

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	REDHILL EDUCATION LIMITED
ABN	41 119 952 493

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GLENN PATRICK ELITH
Date of last notice	22 May 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	15 June 2020
No. of securities held prior to change	Ordinary Shares 325,000 Unlisted Options 225,000 Equity Performance Rights 508,888
Class	
Number acquired	

+ See chapter 19 for defined terms.

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Number disposed	169,630 Equity Performance Rights lapsed following the board's determination that the applicable performance hurdles had not been achieved for vesting of Tranche 1 (84,815) and Tranche 2 (84,815) of the Equity Performance Rights in respect of the applicable performance period. Full terms of the vesting conditions for the Equity Performance Rights were set out in the 2018 Notice of AGM lodged with ASX on 22 October 2018 at which shareholder approval was obtained for the grant of the Equity Performance Rights)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	Ordinary Shares 325,000 Unlisted Options 225,000 Equity Performance Rights 339,258
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of Equity Performance Rights which did not vest due to failure to meet the performance hurdles.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.