

Market Announcement

16 June 2020

RedHill Education Limited (ASX: RDH) – Trading Halt

Description

The securities of RedHill Education Limited ('RDH') will be placed in trading halt at the request of RDH, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 18 June 2020 or when the announcement is released to the market.

Issued by

Elvis Onyura

Senior Adviser, Listings Compliance (Sydney)



REDHILL EDUCATION

16 June 2020

ASX Limited
20 Bridge Street
SYDNEY NSW 2000
Via email: tradinghaltssydney@asx.com.au

Dear Sir/Madam

Request for Trading Halt – RedHill Education Limited

Pursuant to Listing Rule 17.1, RedHill Education Limited (ASX:RDH) (**RedHill**) requests an immediate trading halt be granted by ASX in respect of its ordinary shares from the commencement of trading today, Tuesday 16 June 2020.

The trading halt is requested in connection with a proposed equity raising to be conducted by RedHill by way of an institutional placement (**Placement**) and accelerated pro-rata non-renounceable entitlement offer (**Entitlement Offer**). In accordance with Listing Rule 17.1, RedHill provides the following information:

1. Reason for trading halt – the trading halt is requested to allow the Placement and the institutional component of the Entitlement Offer to take place in an orderly fashion.
2. Duration of the trading halt – RedHill anticipates that the trading halt will remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the Placement and the institutional component of the Entitlement Offer and the commencement of trading on 18 June 2020.
3. Termination of the trading halt - RedHill expects that the trading halt will be ended by the announcement regarding the outcome of the Placement and the institutional component of the Entitlement Offer.
4. No reason- RedHill is not aware of any reason why the trading halt should not be granted.
5. Further Information - RedHill is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Lisa Jones
Company Secretary
Redhill Education Limited

This request was authorised by the board of directors of RedHill Education Limited