

ASX Announcement 16 June 2020

DataDot Technology Limited completes successful Capital Raise

Highlights

- Successful \$1.8m raising from placement and entitlements issue with existing shareholders contributing 100%.
- Strong commitments for completing the final remaining outstanding shortfall offer.
- Confirmation of strong support from existing shareholders.
- The Company enjoys a strong financial position to pursue further revenue growth from existing and new products and services.

DataDot Technology Limited ("Company") ACN 091 908 726 (ASX: DDT) advises that it has successfully completed the Capital Raise as announced on 1 May 2020.

The capital raise consisted of a placement (**Placement**) of \$785k, and a 1:3 Non Renounceable Rights Issue (**Rights Issue**) to raise up to \$1,071k.

The Placement was finalised as advised on 13 May 2020.

The Rights Issue, details of which were sent to shareholders and announced to ASX on 11 May 2020, has to date raised over \$921k with strong support indicated for the final outstanding shortfall offer up to \$149k.

In total, the final amount raised under the Rights Issue is expected to be in excess of 96.0% of the maximum achievable of \$1,071k at the 1:3 ratio.

Issue of all new shares under the Rights Issue will be finalised by Friday 19 June 2020.

Mr Ray Carroll, Chairman of the Board, said "he was very pleased with the tremendous support that has been provided by shareholders in the difficult times faced by the whole of the investment community since the onset of Covid – 19. The Company is now debt free and with the many continuing expense savings already achieved, is close to a breakeven cash position. Despite revenue for the FY 2020 financial year being impacted by Covid - 19, it is likely to show a modest growth over the revenue for FY 2019 and this augurs well for the post Covid - 19 operating environment."

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This announcement has been approved for release by the Directors.

About DataDot: DataDot Technology Limited provides world leading asset identification, management, protection and authentication solutions that deliver great value to customers. For more information please visit www.datadotdna.com.