

ASX: CXO Announcement

16 June 2020

Results of Share Purchase Plan

Advanced Australian lithium developer Core Lithium Ltd (**Core** or **Company**) (ASX: CXO) announces the results of the Company's Share Purchase Plan (**SPP**), which closed on 11 June 2020.

As announced on 12 June 2020, the SPP was closed early with applications exceeding the \$1.5 million target raising \$2,074,325 with 48,807,821 new shares to be issued on 22 June 2020.

All shareholders submitting valid applications (via cleared BPay or EFT funds) by 5:00pm on Thursday 11 June 2020 (closing date) will receive their full allocation and consequently there will be no scale back. Any applications received after this time will be returned to applicants.

As the SPP closed early, this SPP is the second share purchase plan undertaken by Core in a 12 month period. Core can only accept \$30,000 in applications in any 12 month period from each shareholder in accordance with "ASIC Corporations Act (Share and Interest Purchase Plans) Instrument 2019/547". Consequently, any applications in excess of \$30,000 across the two share purchase plans, will be reduced to a total of \$30,000 and this reduction has been reflected in the result.

An updated Appendix 3B, as required by ASX, will follow this announcement.

This announcement has been approved for release by the Core Lithium Board.

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