

17 June 2020: ASX Media Release

Appointment of New Director

Leading Australian headquartered global cyber security company, **FirstWave Cloud Technology Limited** (ASX: FCT) (Company or FirstWave), is pleased to announce the appointment of Mr David Acton to serve as a Non-Executive Director of the Company effective immediately.

Mr Acton has had extensive experience leading high performing teams and securities businesses in Australia and overseas and has an in depth understanding of institutional investors and capital markets.

Since 2017, Mr Acton has been a Senior Advisor at Rothschild Australia with a focus on Equity capital markets. Prior to 2017, Mr Acton spent 25 years at global Investment banks with roles in equity research, distribution and capital markets. Between 2000 and 2016, Mr Acton worked at Goldman Sachs in New York, Singapore and Sydney as an equity specialist advising institutional investors. From 2006 to 2016, Mr Acton was a partner at Goldman Sachs JBWere and a Managing Director at Goldman Sachs where he held board and risk committee roles.

Executive Chairman, John Grant, said "Mr Acton's addition to the board is tremendous news for the Company and for shareholders. David's track record in driving performance and his global experience in capital markets and maximising returns to shareholders can help to ensure the Company applies the \$14.9m from its recent successful capital raise to its greatest advantage."

Mr Acton said "I am pleased to be joining the board of FirstWave and I am looking forward to working with the executive team on the execution of the businesses strategy. I believe that there is a significant opportunity to leverage FirstWave's unique technology to provide a solution to the security challenges currently being experienced by businesses around the globe. I have been impressed with the steps the Executive Chairman has made to position FirstWave for sustainable long-term growth."

For more information, please contact:

Gai Stephens Company Secretary 02 9409 7000

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This notice has been authorised for release to ASX by the Board of Directors of the Company.

For media and investor inquiries, please contact: Damian Fielke Corporate Marketing | FirstWave

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Follow FCT on its Twitter investor relations feed: https://twitter.com/Firstwave_FCT



About FirstWave Cloud Technology Limited (FirstWave)

Leading Australian headquartered global cloud security technology company, FirstWave, has delivered Security as a Service (SaaS) solutions since 2004. FirstWave provides safety through the most accessible and adaptive cloud-based cyber-security solutions that are affordable, easy and fast to implement enabling SaaS. Its unique proprietary cloud-platform orchestration is available for service providers and enterprises of any size, anywhere. In an increasingly vulnerable digital world, FirstWave believes that safe business is good business and that all companies should have access to enterprise-quality cyber-security. FirstWave's infrastructure, management and security processes are certified to ISO 27001 Information Security Management System Standard and ISO 9001 Quality Management System Standard. www.firstwavecloud.com