



17 June 2020

Market Announcements Office
Australian Securities Exchange
PO Box H224
AUSTRALIA SQUARE NSW 1215

Dear Sir

No distribution to unitholders for the six months ended 30 June 2020

Reef Corporate Services Limited, as responsible entity of Reef Casino Trust, advises that the current expectation is that there will be no distribution to unitholders for the six months from 1 January 2020 to 30 June 2020.

The Queensland Government had mandated the closure of the Reef Hotel Casino since 23 March 2020 due to Covid-19. This closure has resulted in no rental income for the Trust since then. The consequence of this is that there is likely to be no distributable profit* for the period from 1 January 2020 to 30 June 2020.

Update on re-opening of Reef Hotel Casino

In accordance with the Queensland Government's "road map" regarding the lifting of lock down restrictions, the Trust can expect The Reef Hotel Casino in Cairns to reopen on 11 July 2020.

Further market updates will be issued as material new information emerges.

Authorised by the Board :

Allan Tan
Executive Director
Reef Corporate Services Limited
Responsible Entity, Reef Casino Trust

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** Distributable profit is a non-IFRS measure that is determined in accordance with the Trust Constitution and used as the basis for determining distributions to unitholders. Distributable profit is determined as net profit for the period, adding back distributions to unitholders which have been treated as finance costs in accordance with IFRS. The estimated distributable profit has not been audited.*

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ARSN 093 156 293

Responsible Entity -
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