

17 June 2020

Director Retirement

The Board of Directors of Capral Limited (ASX: CAA) (Capral) advises that Ian Blair has retired as a Non-Executive Director effective 17 June 2020.

It is with a mixture of sadness and gratitude that we announce Ian Blair's resignation from the board of Capral. After 14 years of dedicated service to the Company and its shareholders, Ian leaves the board having made a substantial contribution towards delivering the company's strategy and building a sustainable and viable Company for shareholders. In particular, as Chairman of the Audit & Risk Committee, Ian has provided the Board and the Company with the benefit and comfort of his substantial experience and wisdom.

We wish Ian a happy and fulfilling retirement.

Yours faithfully
CAPRAL LIMITED

A handwritten signature in black ink, appearing to read "Rex Wood-Ward", written over a faint, light blue grid background.

Rex Wood-Ward
Chairman

For further information please contact:

Gillian Nairn
Company Secretary
Capral Limited
(02) 9375-7989

Capral Limited
ABN 78 004 213 692

ASX: CAA

Level 4, 60 Phillip St
Parramatta NSW 2150

PO Box 209,
Parramatta CBD BC
NSW 2124

T 02 8222 0112
F 02 8222 0130

www.capral.com.au