



ASX ANNOUNCEMENT

Project Venus Update and 2020 Works Plan

Sydney: 18 June 2020, Real Energy Corporation Limited (ASX: RLE) ("Real Energy"), an Australian east coast focused gas company with interests in the Cooper and Surat Basins, is pleased to provide an update from Real Energy's Managing Director, Mr Scott Brown and Executive Chairman of Strata-X Energy (ASX: SXA) Mr Ron Prefontaine, where they discuss their 50/50 Joint Venture Project Venus and the forward work plans for calendar year 2020.

Real Energy will host a joint webinar about Project Venus **on Tuesday, 23 June 2020 at 11.00 AM AEST**.

The webinar will expand on Project Venus' 2020 planned appraisal program which sits within the Surat Walloon CSG fairway in the Surat Basin. The program is designed to initially produce gas out of Connor 1 and then prove sustained commercial gas flow rates with the goal of resources and reserves.

Both Scott and Ron will be available for questions after the presentation.

Interested parties can register for the event at this Website Link
<https://register.gotowebinar.com/register/1377929270274947595>

For further information, please contact:

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Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.



About Real Energy Corporation

Real Energy is an Australian east coast focused gas company with interests in the Cooper Basin, Australia's most prolific onshore producing petroleum basin, and the Surat Basin in Queensland. Real Energy has 100% ownership in 2 large permits in Queensland – ATP 927P & ATP1194PA, and a 50:50 JV with Strata X Energy Limited (ASX: SXA) to develop the 154km² ATP2051 permit in the Surat Basin as a Coal Seam Gas project.