

## Rights Issue – Dispatch of Prospectus & Entitlement and Acceptance form

18 June 2020



Thomson Resources Ltd (ASX: TMZ) (**Thomson** or **Company**) is pleased to advise that the prospectus for a 1 for 2 non-renounceable rights issue dated 10 June 2020 and personalised entitlement and acceptance form (**Entitlement Issue**) has been dispatched to Eligible Shareholders today.

The Entitlement Issue is a pro-rata non-renounceable entitlement offer of approximately 59,407,094 (circa 59 million) fully paid ordinary shares in the Company at an issue price of \$0.015 (1.5 cents) (**New Shares**) each on the basis of one (1) New Share for every two (2) existing fully paid ordinary shares held by Eligible Shareholders on Monday, 15 June 2020. The Entitlement Offer includes one (1) free accompanying option for every three (3) New Shares subscribed for (**New Options**). The New Options will be exercisable at \$0.03 (3 cents) on or before 30 November 2022.

The Entitlement Issue is fully underwritten by Pulse Markets Pty Ltd (ACN: 081 505 268), Fern Street Partners Pty Limited (ACN: 094 937 710) is Lead Manager.

Only Company shareholders with a registered address in Australia or New Zealand as at Monday, 15 June 2020 will be eligible to participate in the Entitlement Issue (**Eligible Shareholders**).

Eligible Shareholders are advised that the Entitlement Issue is now open for subscription.

The Entitlement Issue will close at 5pm (Sydney time) on Wednesday, 8 July 2020.

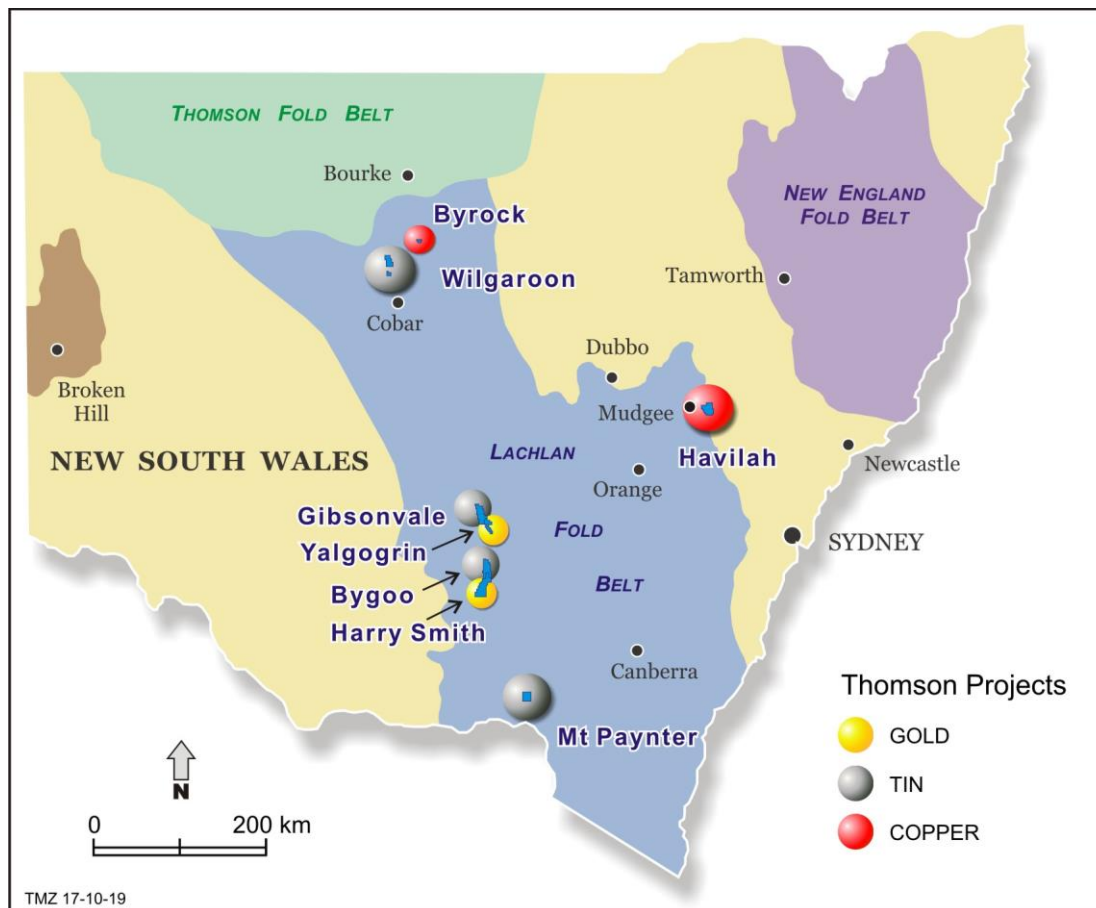
Eligible Shareholders should consult their professional advisers for the purpose of making an informed assessment of the effect of investing in the Company.

This announcement was authorised for issue by the Board.

**Thomson Resources Ltd**

**Eoin Rothery**

Chief Executive Officer



### ***Thomson Resources projects in NSW***

#### ***Harry Smith Gold Project***

The Harry Smith Gold Project was granted to Thomson Resources in 2016 and lies 30km south of Ardlethan. Three distinct gold-bearing quartz reefs occur at the Harry Smith prospect and were worked historically from 1893 to 1942. Total recorded production was over 3,500 ounces of gold (Mines Record 2507). Thomson Resources has drilled 14 holes to date with significant gold intercepts on all three lodes including a strong high-grade hit on the Silver Spray lode (**9m at 9.2 g/t Au** from 38m in HSRC009, within a broader zone of **17m at 5.2 g/t Au**).

[For further information and the detail of the above see Thomson Resources ASX Releases of 16 September 2016, 26 March 2018, 19 June 2018, 16 January 2019 and 29 January 2019].

#### ***Yalgogrin Gold Project***

The Yalgogrin Gold Project was acquired by Thomson in October 2019. EL 8684, together with the recently granted EL 8946, covers the Yalgogrin Gold Field with multiple historic gold workings. Gold was first produced at Yalgogrin in 1893 and continued sporadically at multiple centres until 1954. Total historic production from the workings is estimated at more than 15,000 ounces at grades averaging over 1 ounce per ton. Multiple high-grade surface samples occur at and between historic workings and there has been little modern drill follow up (see Thomson's ASX release of 15 October 2019).

### ***Bygoo Tin Project***

The Bygoo Tin Project was acquired by Thomson Resources in 2015 and lies on the 100% owned EL 8260. The EL surrounds the major tin deposit at Ardlethan which was mined until 1986, with over 31,500 tonnes of tin being produced (reference Paterson, R.G., 1990, Ardlethan tin deposits in the Australasian Institute of Mining and Metallurgy Monograph no. 14, pages 1357-1364). There are several early-twentieth century shallow tin workings scattered up to 10km north and south of Ardlethan, and few have been tested with modern exploration. Thomson has had immediate success in drilling near two of the historic workings, Bygoo North and South, which lie towards the northern end of the tin-bearing Ardlethan Granite.

At Bygoo North Thomson has intersected multiple high-grade tin intersections in a quartz-topaz-cassiterite greisen including **11m at 1.0% Sn (BNRC10)**, **35m at 2.1% Sn (BNRC11)**, **11m at 1.4% Sn (BNRC13)**, **11m at 2.1% Sn (BNRC20)**, **29m at 1.0% Sn (BNRC33)** and **19m at 1.0% Sn (BNRC40)**. The greisens appear to be steep to vertical; about 5-10m wide in true width; strike east-west; and the tin intersections appear to have continuity within the greisen.

At Bygoo South Thomson has intersected a sulphide-rich quartz topaz greisen with high-grade tin intersections including 8m at 1.3% Sn (BNRC21), 20m at 0.9% Sn (BNRC31) and 7m at 1.3% Sn (BNRC35). The orientation and geometry of this greisen is not yet clear.

20km south of Bygoo Thomson has intersected more tin at one of the old workings in the Bald Hill tin field with a best result of 15m at 0.4% Sn from 19m depth in hole BHRC01.

[For further information and the detail of the above see Thomson Resources ASX Releases of 21 November 2016, 28 June 2017, 16 October 2017, 5 April 2018, 5 July 2018 and 7 January 2019]