

MARKET ANNOUNCEMENT

19 June 2020

Appointment of new Chair

AUCKLAND, 19 June 2020: NZME Limited (NZX: NZM, ASX: NZM) ("**NZME**") advises that its Board has today confirmed Barbara Chapman as Chair.

Barbara has been a valued independent director of the NZME Board since April 2018.

Barbara has extensive business leadership and governance experience gained through a successful career in banking, insurance and governance roles. During her career she has held a number of senior and executive roles in retail banking, marketing, communications, human resources and life insurance.

Barbara served as Chief Executive and Managing Director of ASB Bank Limited from 2011 until February 2018. She is the Chair of Genesis Energy Limited and holds independent directorships on the boards of Fletcher Building Limited and IAG New Zealand Limited.

Today, Barbara advised that she would be resigning from her directorship at IAG (effective 30 June) to enable her to dedicate more of her time to her new role as Chair of the NZME Board.

Barbara Chapman said, "Media is an incredibly vibrant industry in New Zealand and NZME is at the very heart of that industry. I'm honoured to be able to play a role helping ensure NZME's businesses and the wider industry have a thriving and sustainable future supporting New Zealand communities."

In 2019, Barbara was made a Companion of the New Zealand Order of Merit in the New Year Honours Roll for her services to business.

This Honour recognises Barbara's successful career and her commitment to the New Zealand business community through her roles as Deputy Chair of The New Zealand Initiative, Patron of the New Zealand Rainbow Tick Excellence Awards, Chair of the CEO Summit Committee for APEC 2021 and her work on the Reserve Bank Act Review Panel and the Prime Minister's Business Advisory Council.

Barbara replaces former Chair Peter Cullinane who resigned last week. Peter took over as Chair in late 2017 and helped guide the business through periods of significant change. The Board would like to thank Peter for his contribution.

Barbara is passionate about building shareholder value through people and culture, while promoting best practice in community, governance and sustainability.

ENDS

Authorised by the NZME Board

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