

## ASX ANNOUNCEMENT

### Debt Refinancing

19 June 2020

#### **InvoCare successfully completes refinancing of its three-year revolving \$200 million debt facility**

InvoCare is pleased to announce that it has extended its \$200 million three-year revolving debt facility, which was due to expire in February 2021, to February 2023. In addition to the recently completed institutional placement and share purchase plan which generated ~\$274 million in capital, the debt refinancing ensures that InvoCare can maintain the momentum of its growth initiatives and further strengthen its balance sheet during COVID-19.

This \$200 million debt facility is currently undrawn and is expected to continue to be into the foreseeable future.

InvoCare's Chief Executive Officer, Martin Earp, said:

*"We are delighted to have completed a debt refinancing in what has proved to be a very challenging financial environment following the onset of COVID-19. This demonstrates the continued support that InvoCare has from its lending group, which is much appreciated. "*

InvoCare was advised by Grant Samuel in a debt advisory capacity and Clayton Utz acted as legal advisor.

**-ENDS-**

### BACKGROUND

InvoCare, headquartered in Sydney, is a leading provider of funeral services in Australia, New Zealand and Singapore. It is also the largest operator of private cemeteries and crematoria in Australia.

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*This release was authorised by the Board.*