



19 June 2020

ASX Market Announcements Office
Australian Securities Exchange

Extraordinary General Meeting – 19 June 2020

Please see attached presentation to today's Extraordinary General Meeting.

By Order of the Board

A handwritten signature in black ink, appearing to read "Mark Licciardo", with a stylized flourish at the end.

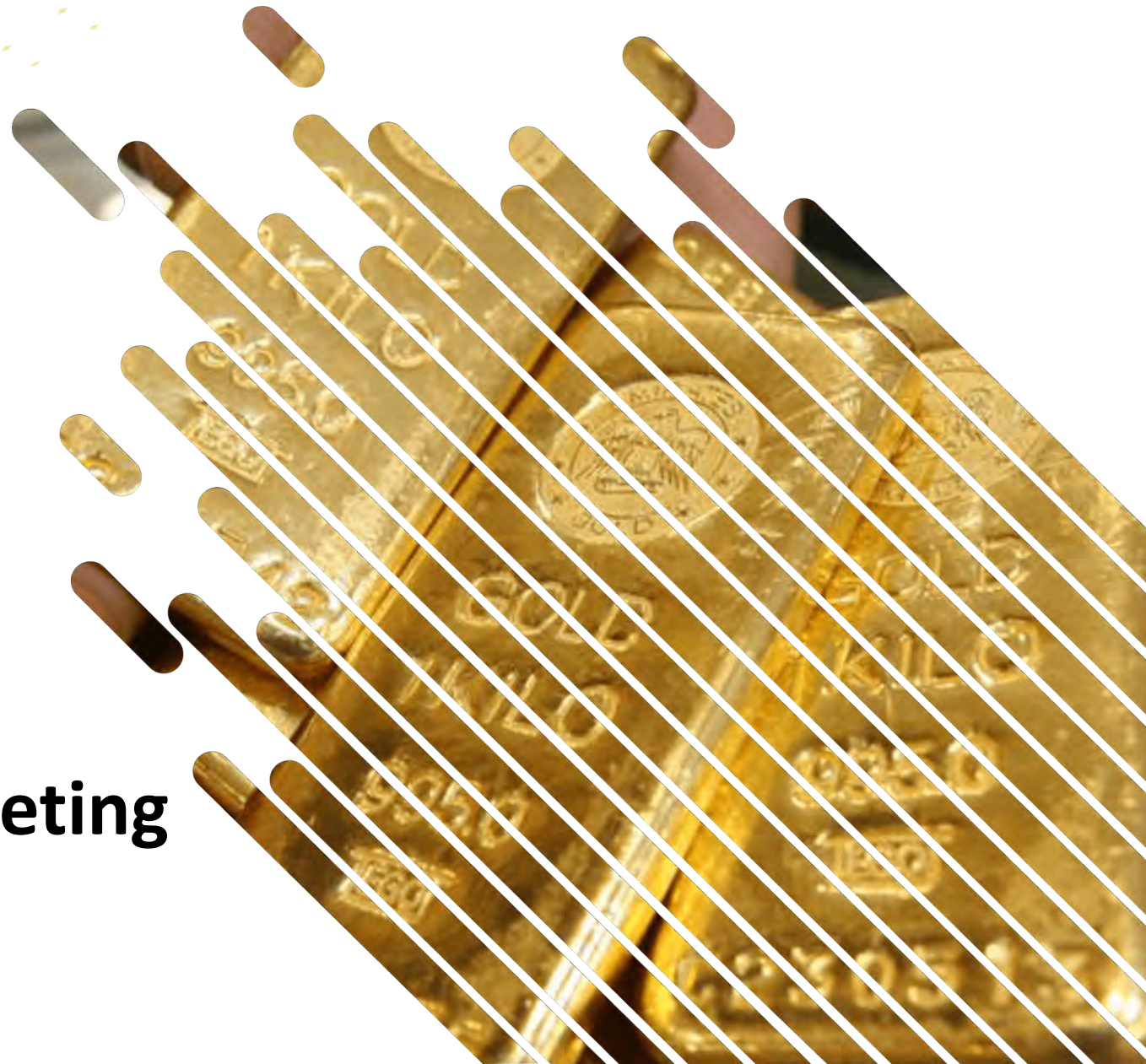
Mark Licciardo
Company Secretary
DGO Gold Limited

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DGO GOLD

Extraordinary General Meeting

19 June 2020



Agenda

1. EGM Formalities
2. Company Update
3. General Shareholder Questions

Shareholders will be able to vote on all resolutions on their device throughout the duration of the Meeting. Please see the desktop examples on this slide.

The Virtual Meeting Guide can be downloaded from our website:

<http://www.dgogold.com.au/wp-content/uploads/2020/05/20200512-Link-Virtual-Meeting-Online-Guide.pdf>

For technical assistance please contact Link Market Services on 1300 554 474.

The image displays three screenshots of a virtual meeting interface for ABC COMPANY PTY LTD.

Left Screenshot: Navigating
This panel shows instructions for navigating the webpage. It states: "At the bottom of the webpage under the webcast and presentation there are three boxes. Refer to each section below for operating instructions." Below this text are three numbered steps: 1. Get a voting card, 2. Ask a Question, and 3. Downloads. At the bottom of the panel are three icons corresponding to these steps: a plus sign for "Get a voting card", a speech bubble for "Ask a Question", and a download icon for "Downloads".

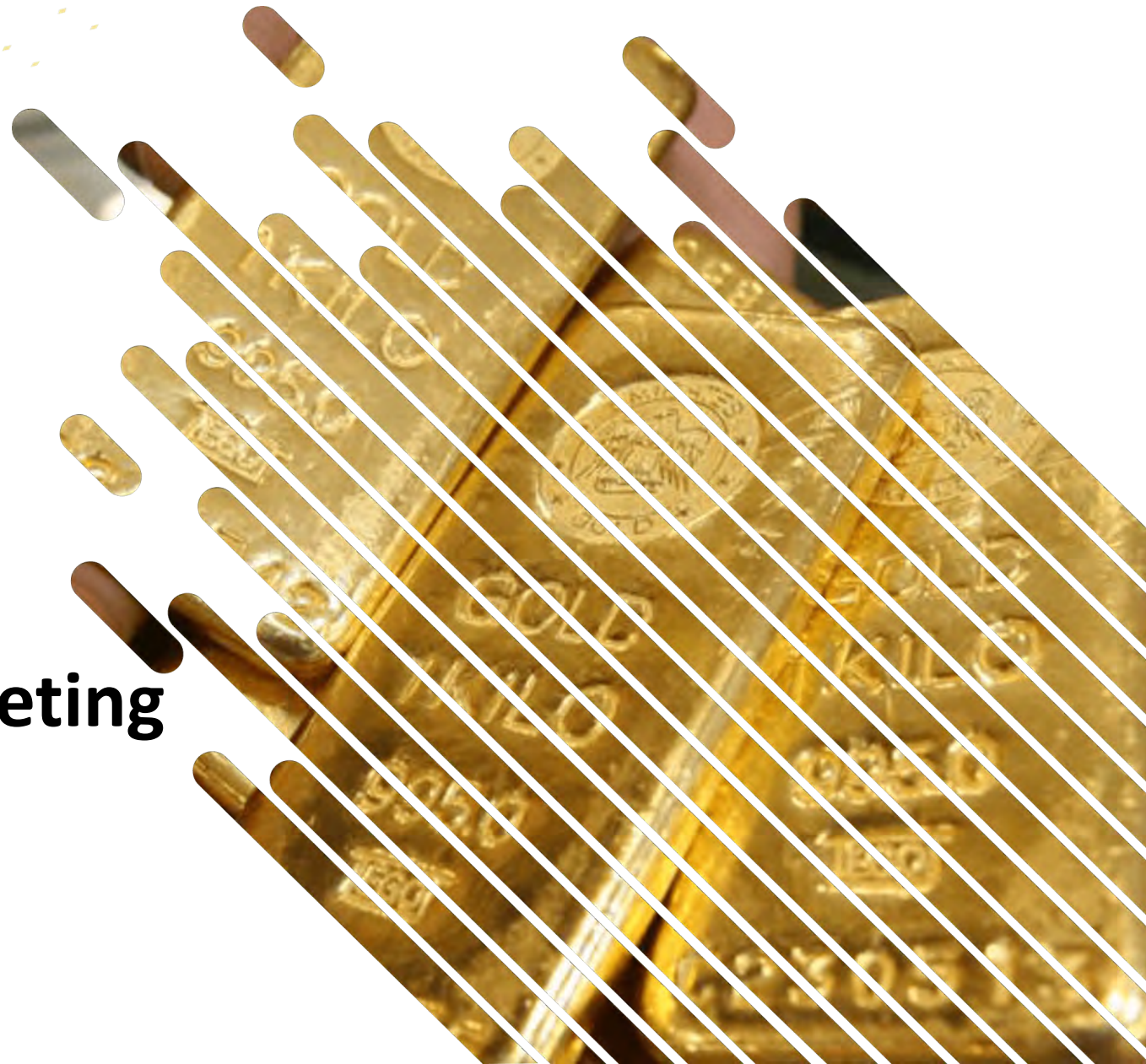
Middle Screenshot: Voting Card
This panel shows the voting interface. It includes a header with the company name and a unique ID (X123456789). Below the header, it says "Voting Card" and provides instructions: "Please complete your vote by selecting the required voting instruction (For, Against or Abstain) for each resolution. If you would like complete a partial vote, please specify the number of votes for each resolution in the Partial Vote section. Proxy holder votes will only be applied to discretionary (undirected) votes. Directed votes will be applied as per the Unitholder's voting instructions." There are two tabs: "Full Vote" and "Partial Vote". The "Full Vote" tab is active. It lists four resolutions with voting buttons (For, Against, Abstain):
- Resolution 2B: RE-ELECTION OF MR. ABC AS A DIRECTOR
- Resolution 2C: RE-ELECTION OF MS XYZ AS A DIRECTOR
- Resolution 3: INCREASE TO DIRECTORS' MAXIMUM FEE POOL LIMIT
- Resolution 4: ADOPTION OF REMUNERATION REPORT
At the bottom is a large orange button labeled "SUBMIT VOTE".

Right Screenshot: Ask a Question
This panel shows the "Ask a Question" interface. It includes a header with the title "Ask a Question" and a close button. Below the header, it says: "We welcome any questions that you may have and will endeavour to answer all questions during the Meeting. To submit a question, please select what the question pertains to and type your question in the provided area. If you have multiple questions please submit each individually." There is a dropdown menu labeled "Regarding" with "General Business" selected. Below this is a text input field labeled "Question" with the placeholder "Type your question here...". At the bottom is a large orange button labeled "Submit Question".

DGO GOLD

Extraordinary General Meeting Chairman's Address

19 June 2020



DGO Corporate Overview

Shares **56.5m***

Share Price **\$2.40**

Market Cap **\$135m***

Cash (est 30 June) **\$6.0m**

Options:

39.4c 30/06/20 **0.6m**

\$1.00 31/12/21 **10.0m**

\$2.50 30/06/22 **3.3m***

Performance Rights

\$2.00 **3.1m**

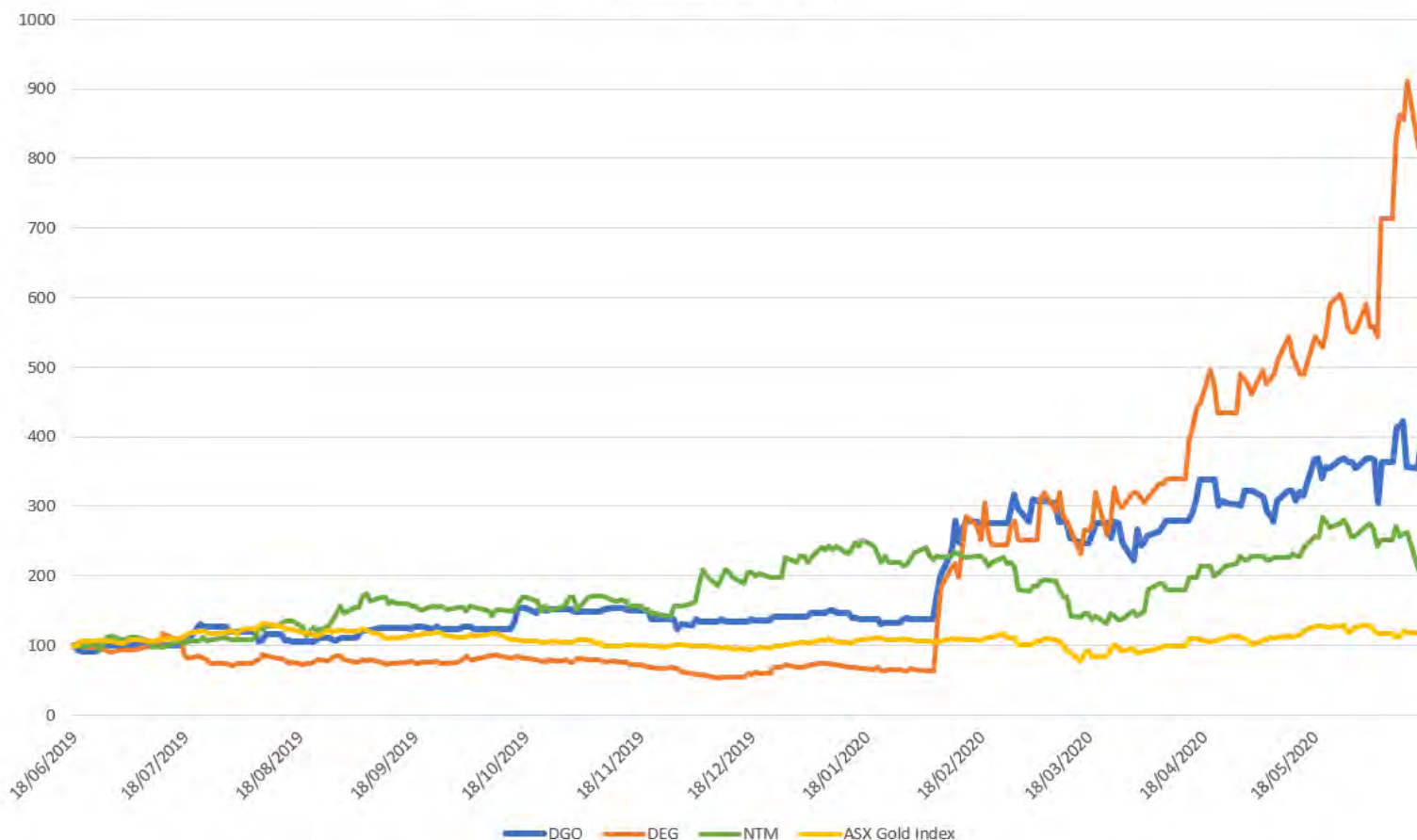
Top 15 Shareholders **~90%**

Board **18%**

DGO GOLD

*including 11.95m shares and 3.3m options to be issued subject to shareholder approval

DGO, DEG, NTM & ASX Gold Index
(Common Base 100)



DGO Gold (+320%) has outperformed the ASX gold index (+18%) and the AU\$ gold price (+27%) over the 12 months to 18 June 2020

DGO has four sources of growth and leverage

1

Brownfield exploration success

- High Probability Outcomes
- Growth in shareholder wealth through resource growth

2

Asset value growth

- Finding Cost: \$15 per ounce
- Explorer Value: \$60 per ounce
- Producer Value: \$200 to \$500 per ounce

3

Gold price

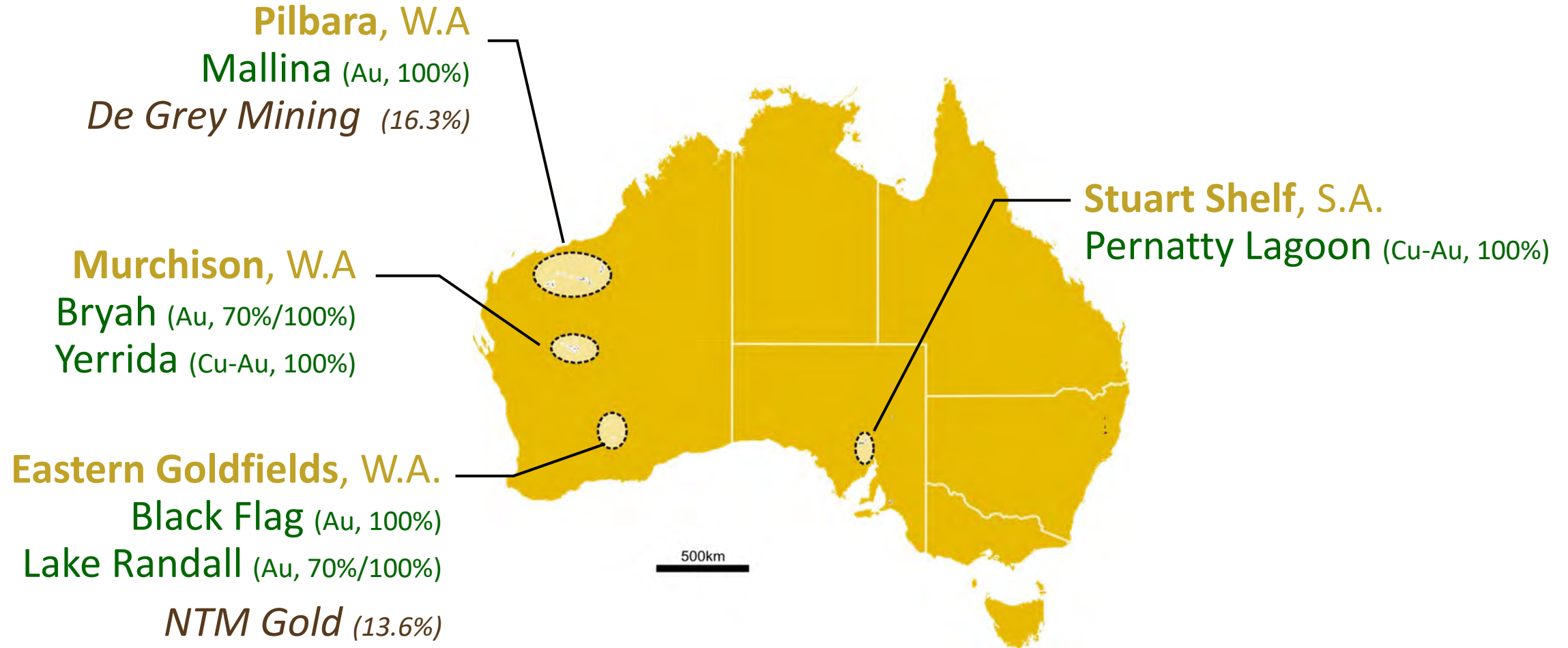
- 10% increase in gold price results in 20% increase in resource value

4

Greenfield exploration success

- DGO spending less than 5% of market cap annually on greenfield exploration
- Lower probability of success but significant upside

Current Brownfield & Greenfield Holdings



Discovery Strategy

Brownfield



- Continue to fund current positions:
 - De Grey (16.3%)
 - NTM (13.6%)
- Both have 2 to 3 years of resource delineation ahead
- Growing shareholder value at \$15/oz finding cost
- Future decisions:
 - Standalone development
 - Joint venture partner
 - Sale or merger

Greenfield



- Build large, strategic land positions
- Detailed analysis of geology and past data
- Significant value already created
- Proof-of-concept underway
 - Geophysics; geochemistry
 - Initial drilling
- Annual discovery expenditure <5% of market cap
- Future decisions:
 - Discovery/delineation
 - Joint venture
 - Trade land for equity
 - Investment in greenfield explorers

De Grey Mining Limited

Mallina Gold Province

- **Low finding costs**

2.2 Moz gold resource¹ and growing. Average finding costs of \$15 per/oz.

- **Scale**

Land position comparable in scale to the Yandal Belt, WA.

- **Upside optionality**

Hemi was within the first of four 20 to 30km long regional targets to be explored.

- **Influential stake**

DGO has 16.3%* (193.6m shares) and 2 board positions

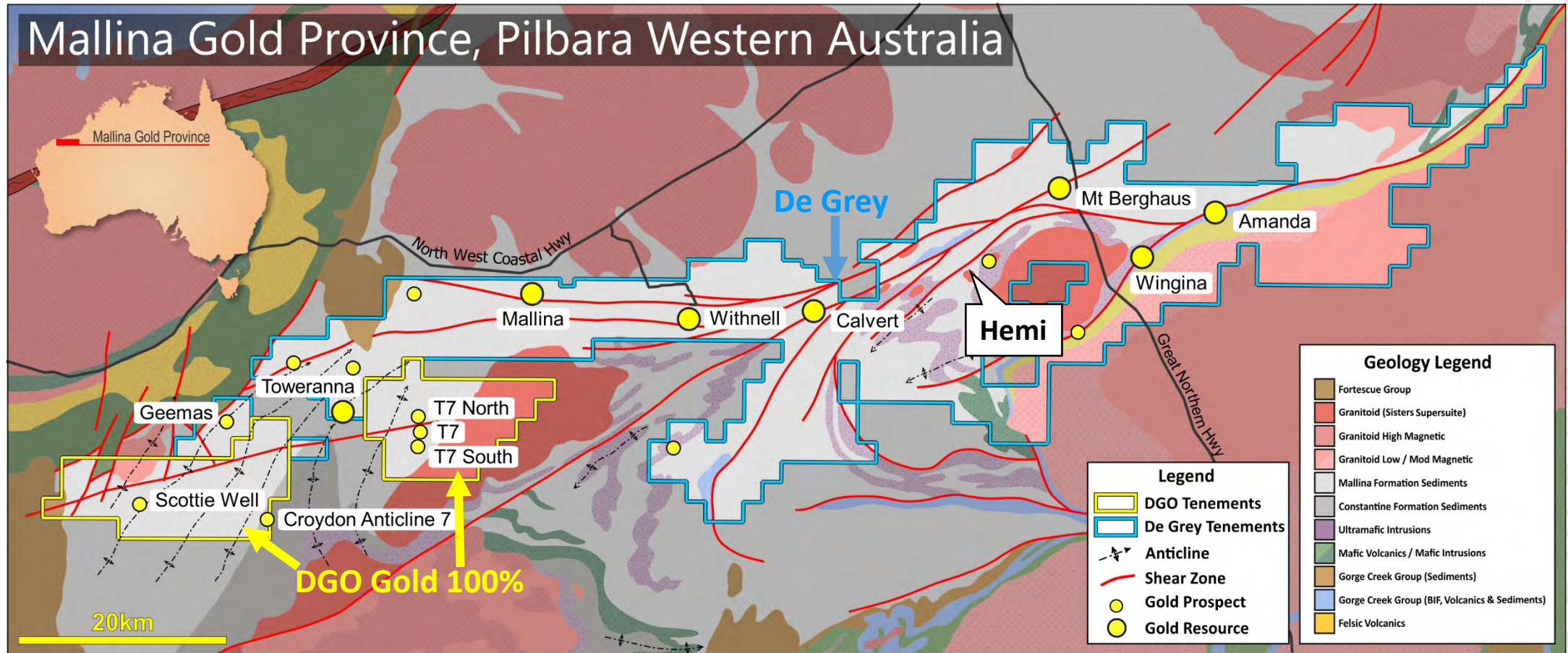
Share Price	57.0c
Shares	1073.2m
Market Cap	\$668m
EV/Resource oz	\$304/oz

Significant New Discovery at Hemi

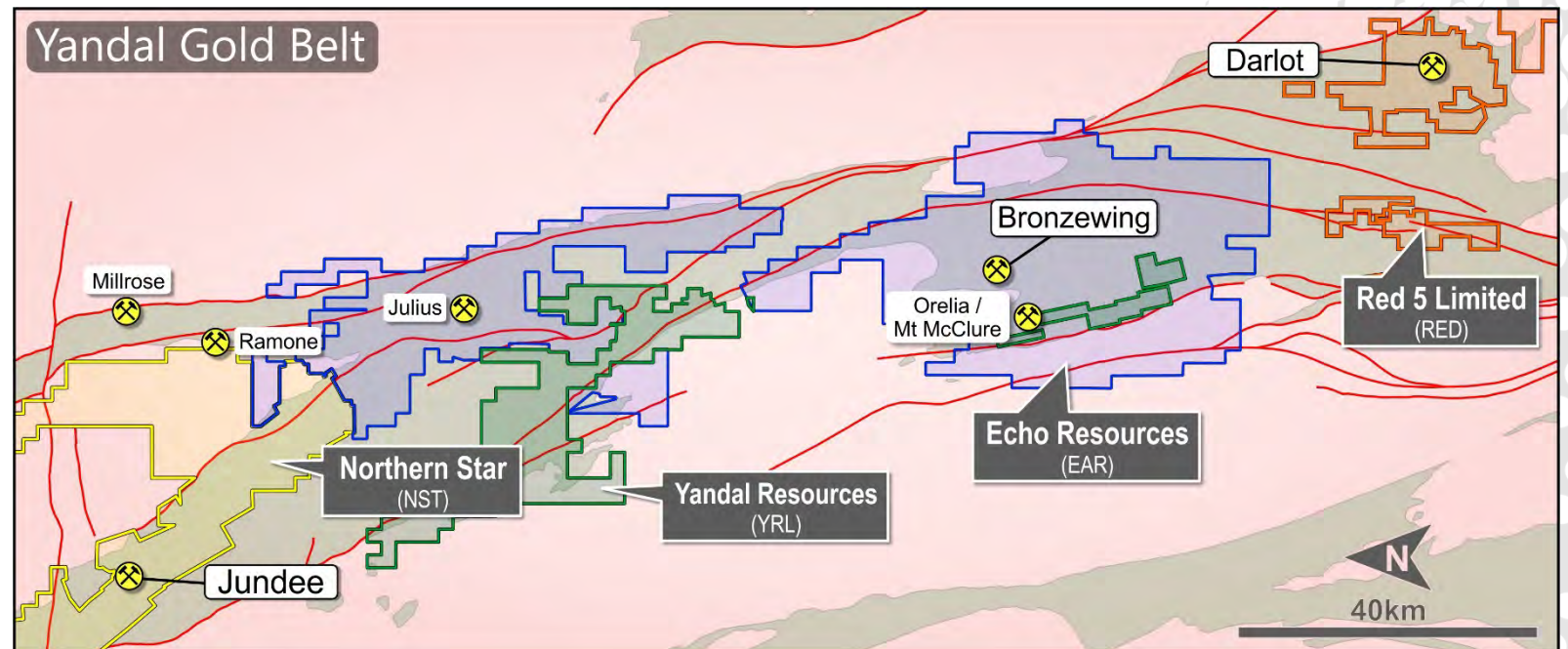
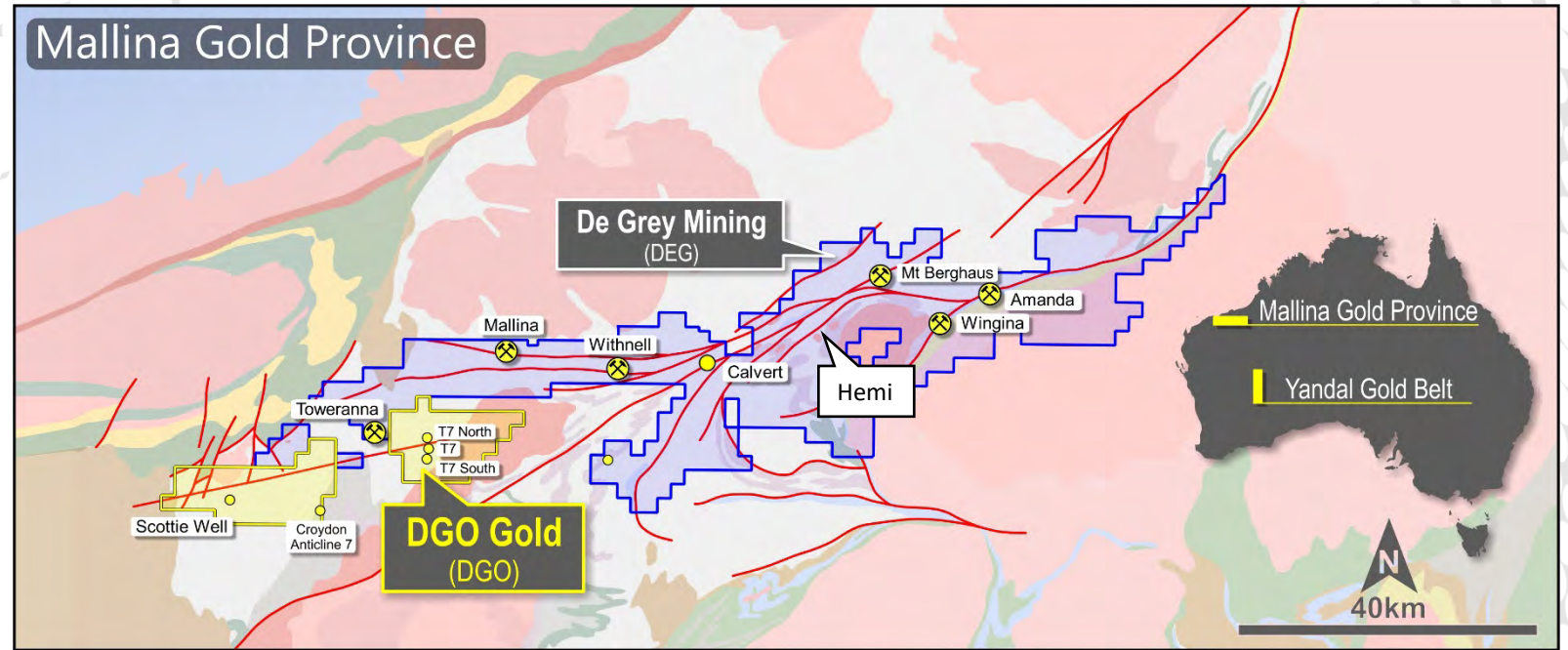
Including Brolga, Aquila, and Crow gold mineralization occurs over a strike of 850m and width of 1km²

Market Value of
DGO Investment **\$110m**

DEG has a commanding strategic position in the Mallina Gold Province, host of the Hemi Discovery



The Mallina Gold Province is similar in scale to the 17 Moz Yandal Belt¹, an analogue for its Potential



¹Neil Phillips, G & Vearncombe, JR 2011, 'Exploration of the Yandal gold province, Yilgarn Craton, Western Australia', Applied Earth Science, vol. 120, no. 1, pp. 44-59.

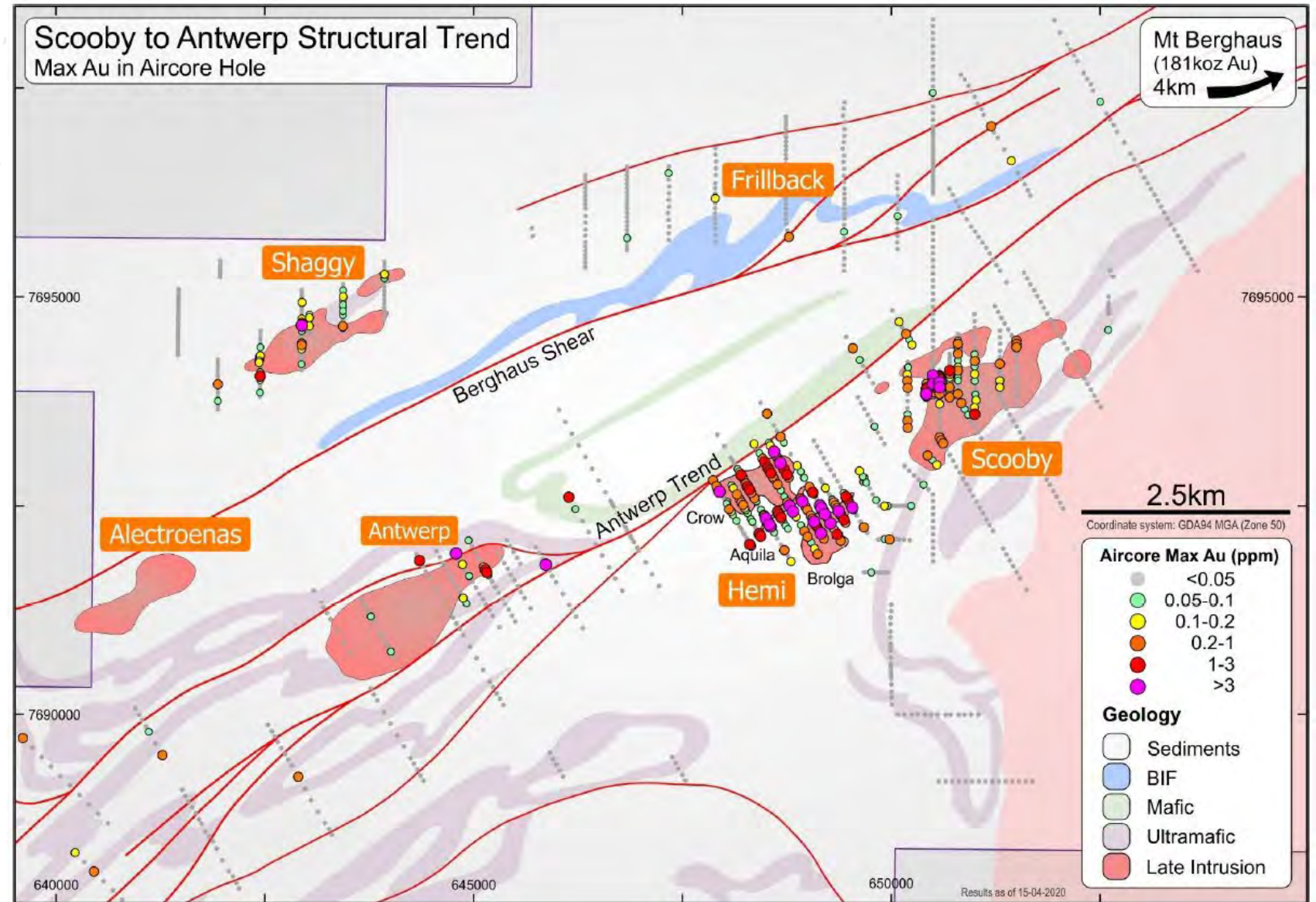
The 15km Hemi Trend

Approx 30 to 40m of cover

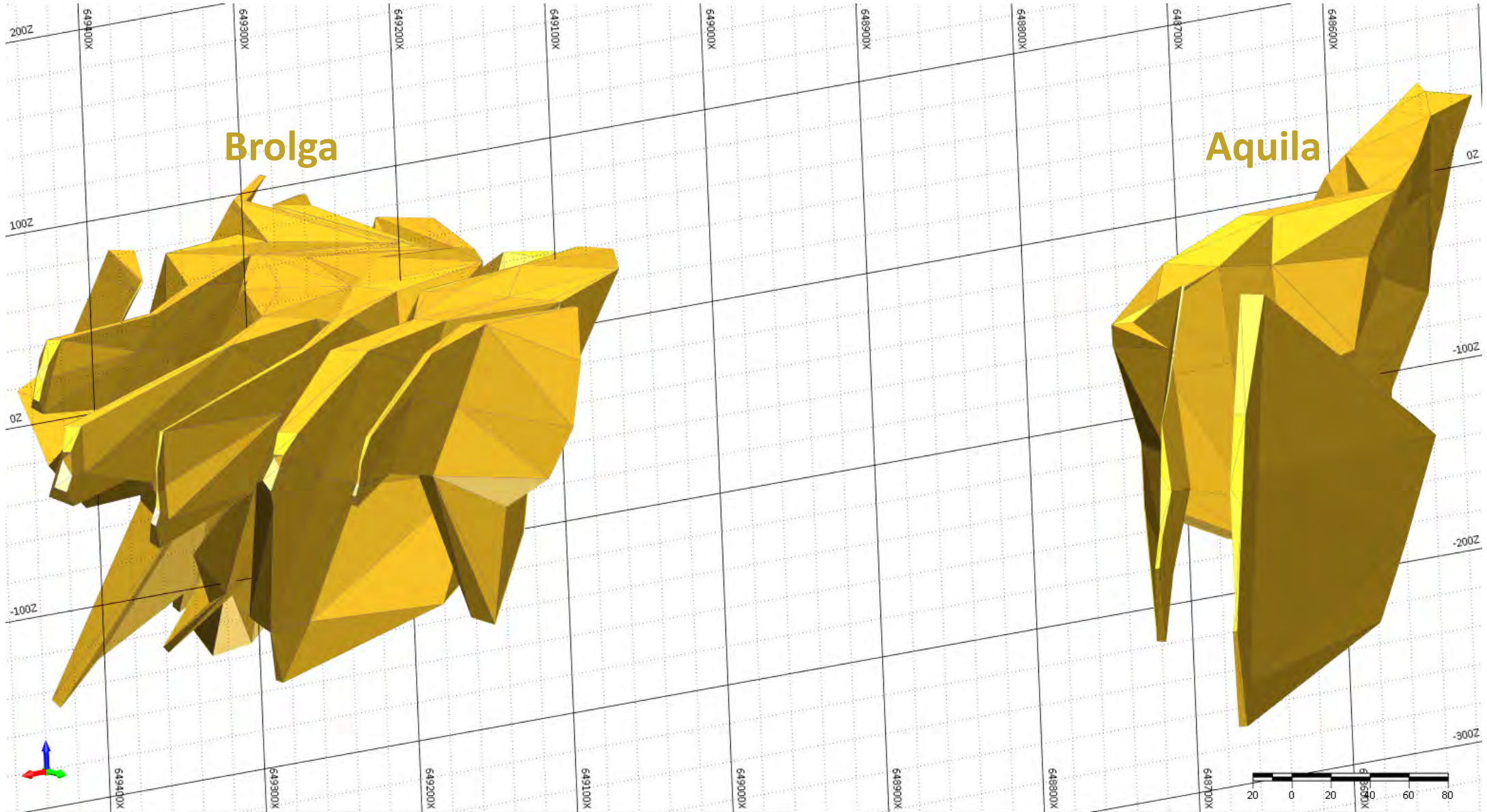
Only tested to a maximum depth of 300m

Mineralisation is open at depth and along strike

Mineralised corridor from Antwerp to Scooby over more than 15km of strike.



Hemi – 3D Interpretation of Mineralisation



NTM Gold Limited

- **Strategically Located located 40km NE of Leonora, WA**

- **Low finding costs**

Average finding costs of approximately \$22 dollars per/oz.

- **Resources**

141Koz resource at 4.9g/t at Hub, total resources 0.68Moz¹

- **Upside optionality**

Less than 20% of the 40km of Mertondale Shear Zone adequately explored.

- **Influential stake**

DGO has 13.6% and a board position.

92.7m shares and 60m options @ 10c (exercise date: 31/03/2022)

Share Price	8.5c
Shares	683.9m
Market Cap	\$58.1m
EV/Resource oz	\$85/oz

Market Value of
DGO Investment **\$9.5m**

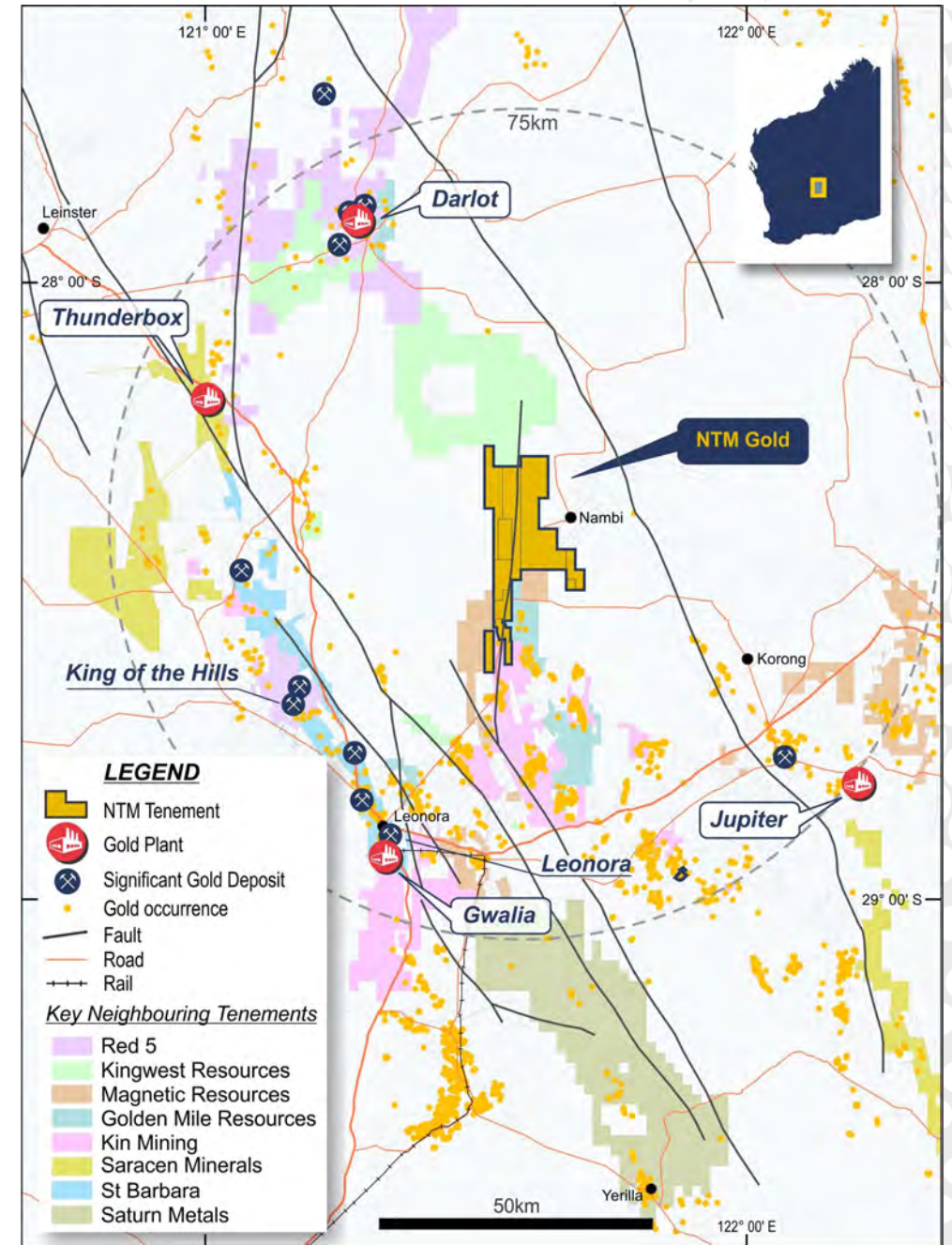
NTM Gold

Strategically Located

4 operating gold processing plants are located within 75km's:

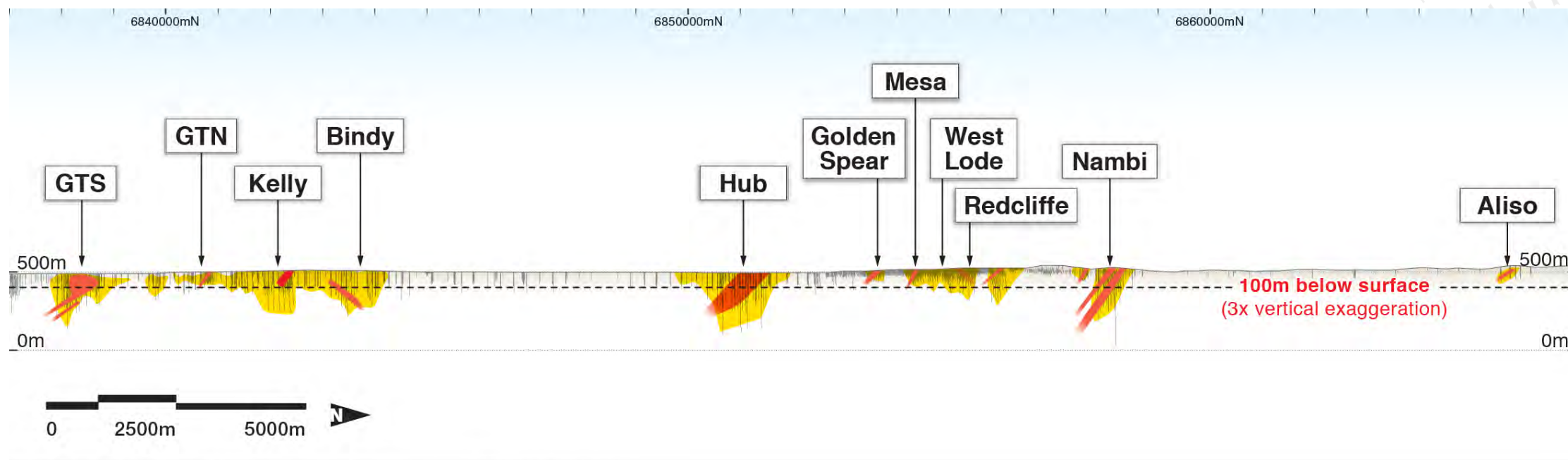
- Thunderbox (Saracen)
- Gwalia (St Barbara)
- Darlot (Red 5)
- Jupiter (Dacian)

Nearby gold operations, based on public domain data, are investigating acquisition of additional resources and/or seeking toll milling arrangements.



NTM Gold

High Grade Plunging Shoots – Significant discovery potential along strike, below 50m and undercover



Redcliffe Gold Project All Drilling Long Section

Schematic section looking West.
3x vertical exaggeration
November 2019. GDA 94 Zone 51.



Gold zones

- Mineralised zones
- Interpreted high grade shoots

NTM holds 40km of strike length of Mertondale Shear - less than 20% adequately explored to depths greater than 50m

Greenfield Strategy

DGO has built large land positions in strategic locations that meet three key selection criteria:

1

Prospectivity



Geological analogue to world class, sediment hosted deposits.

2

Potential for scale



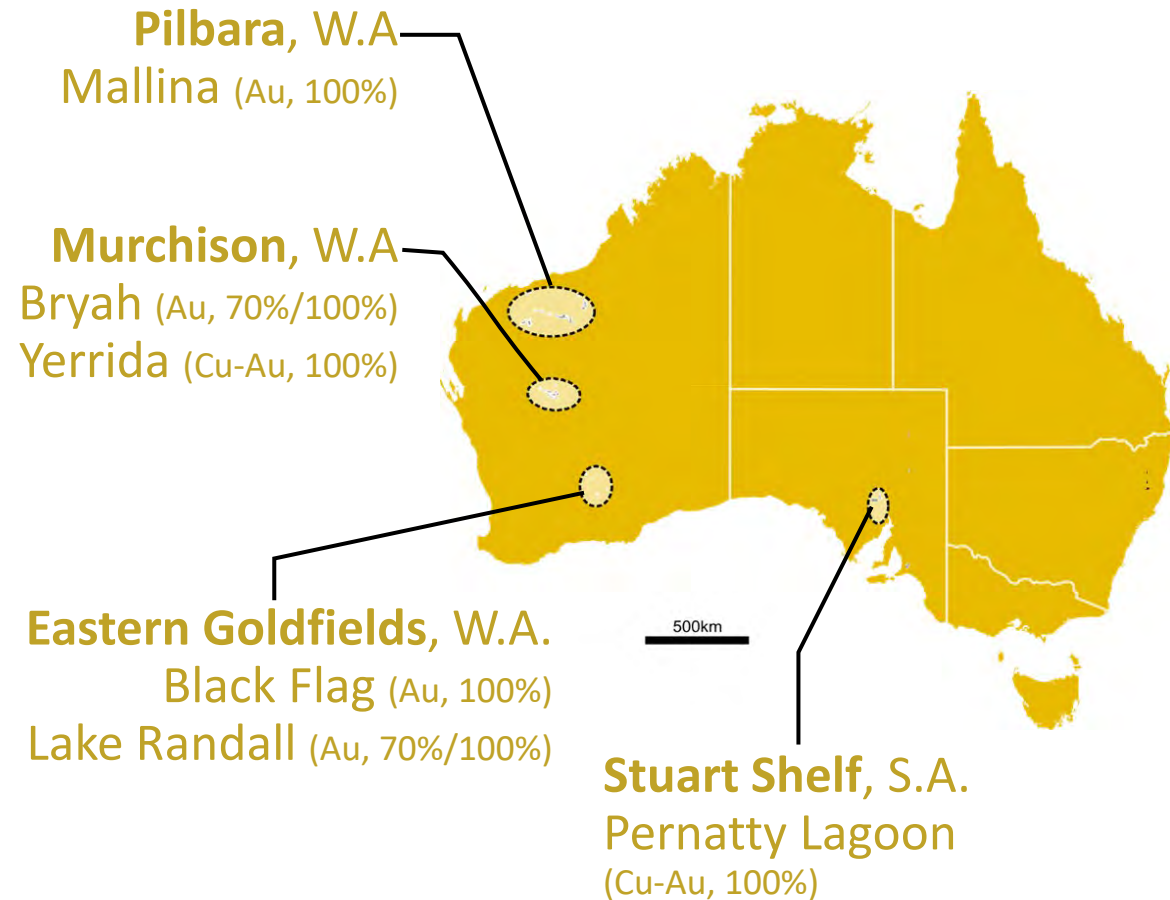
Potential for **+5 million ounces**.

3

Proximity to Infrastructure



In close proximity to existing processing plants



Yerrida (Copper/Gold, 100%)

DeGrussa Style and Zambian Copper Belt Copper Targets

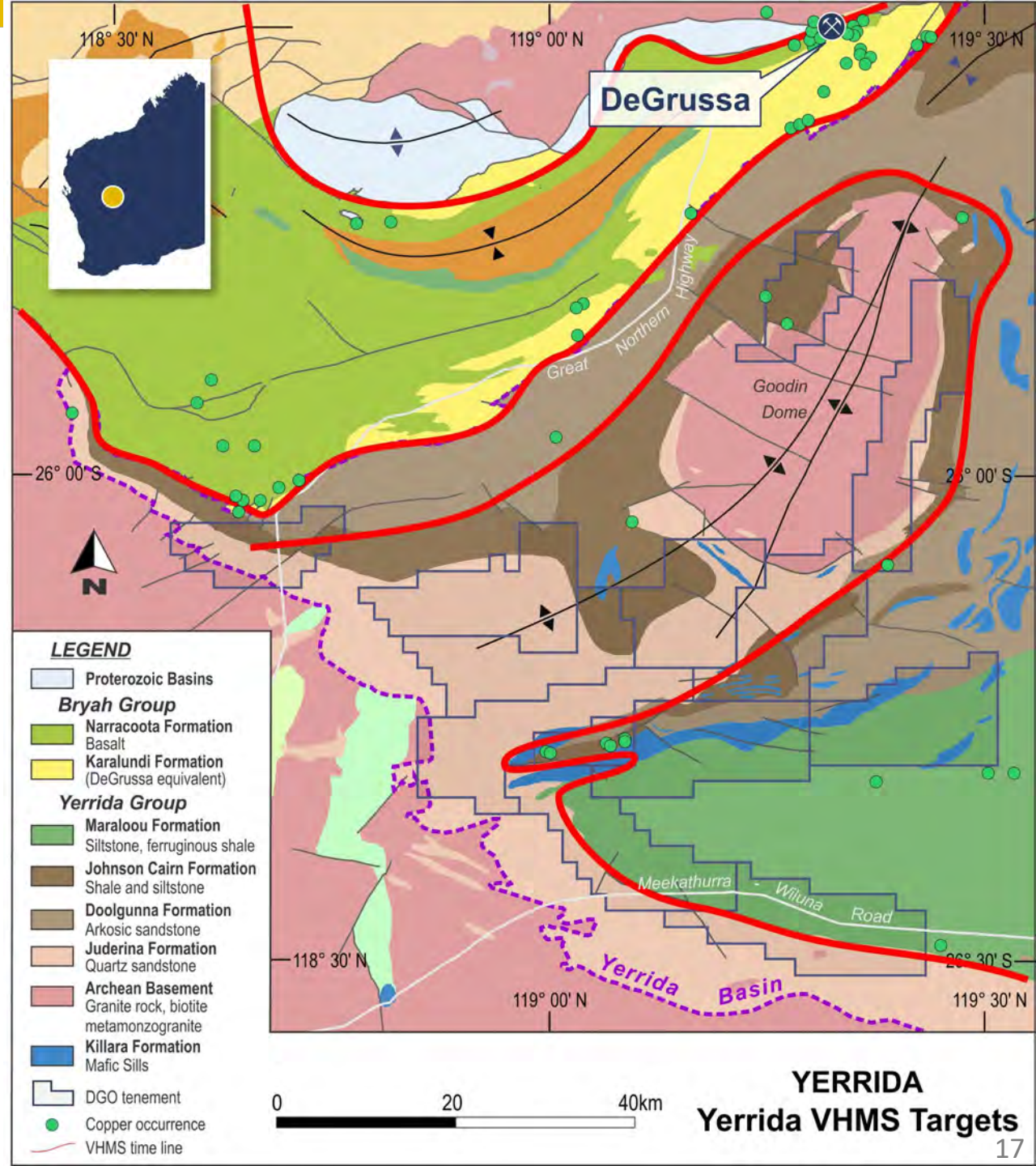
Signature anomalous tin, barium, and thallium soils geochemistry is coincident with airborne and ground EM anomalies.

These signature metals are indicative of massive sulphide VHMS deposits under cover, similar to DeGrussa located 70km to the north.

DGO has identified 10 priority targets to drill test in late June/early July.

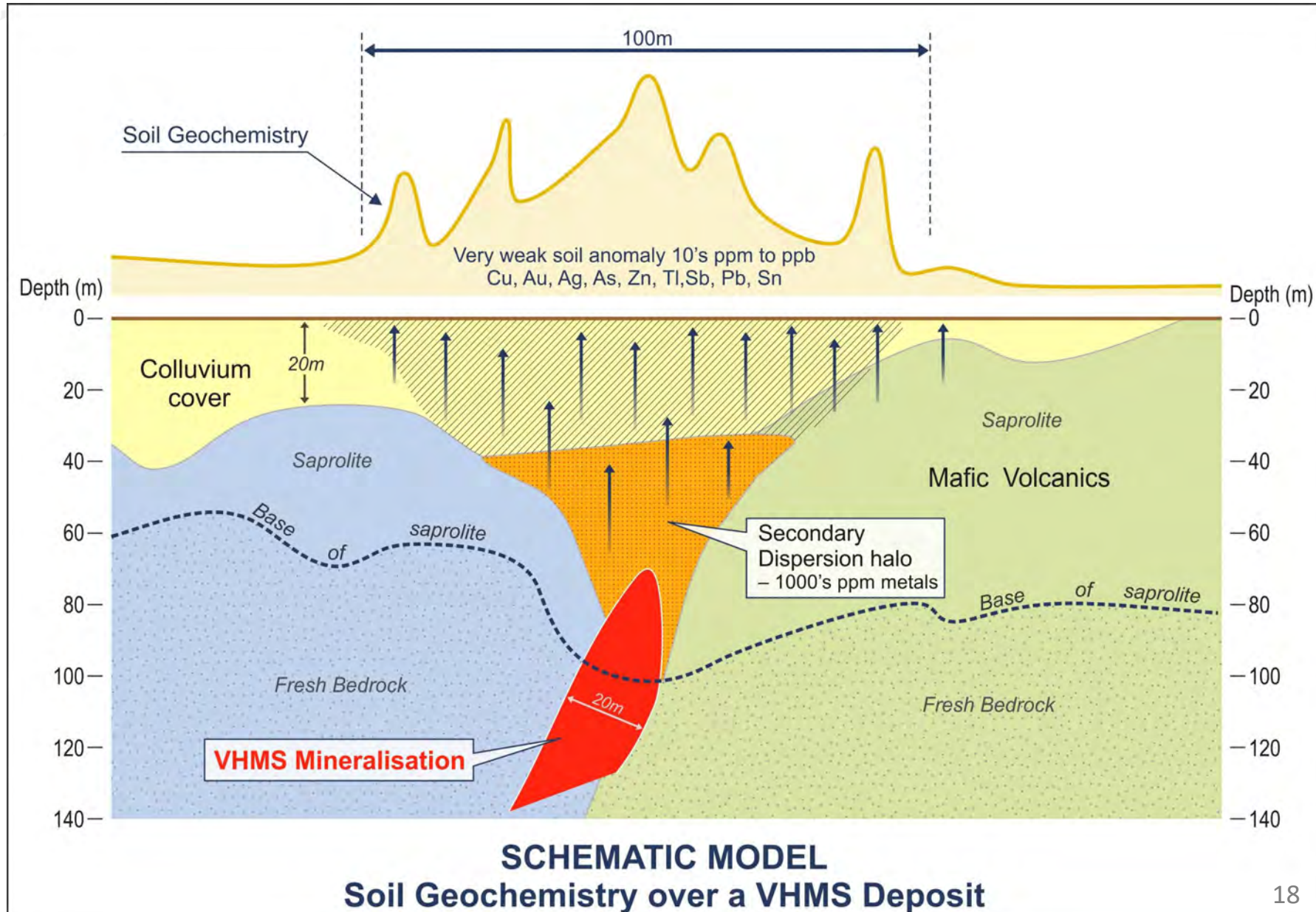
¹ASX: DGO Announcement 9th April 2020

DGO GOLD



Yerrida (Copper/Gold, 100%)

The model for exploring for VHMS massive sulfide copper gold deposits undercover at Yerrida

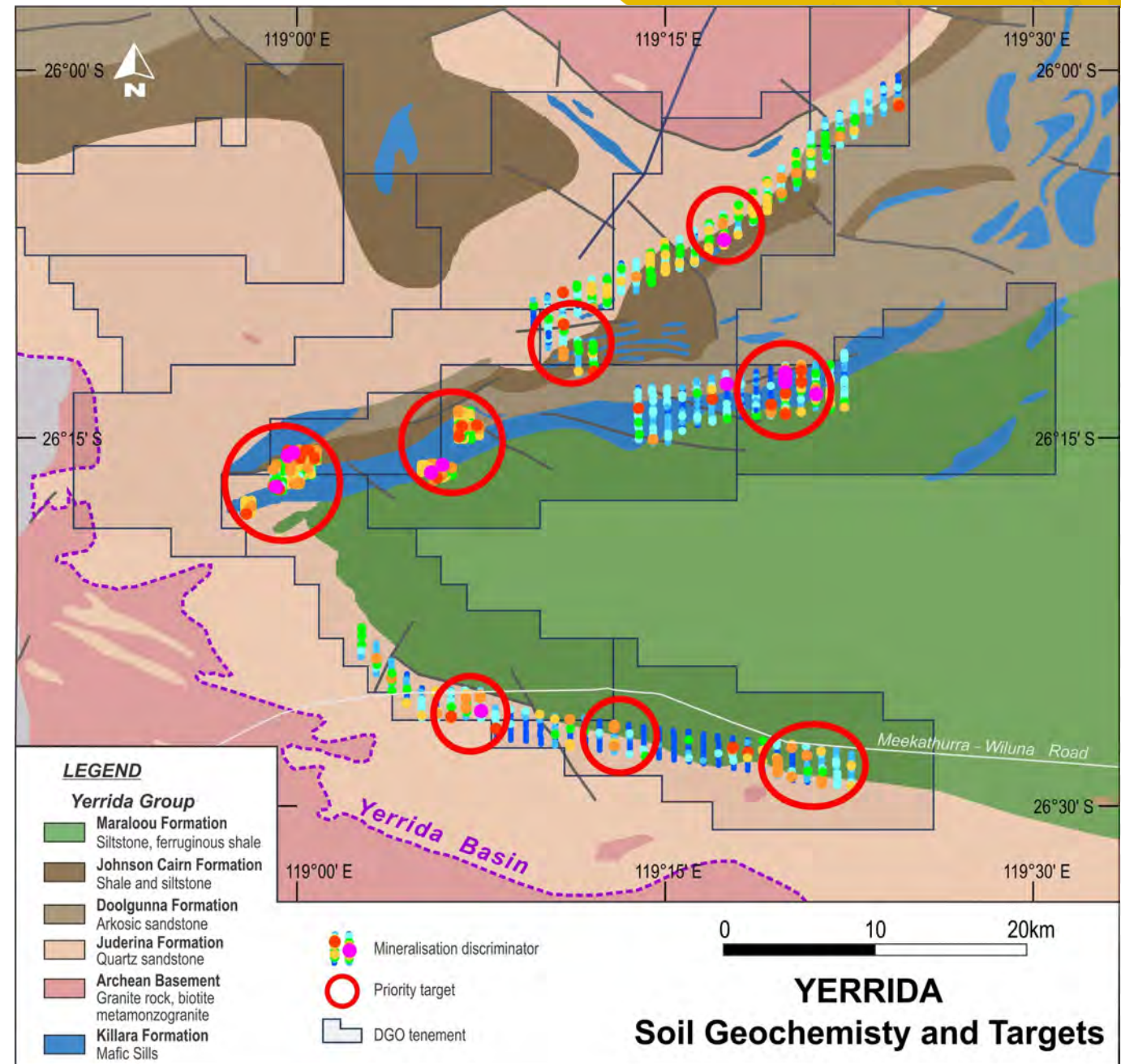


Yerrida (Copper/Gold, 100%)

Based on published CSIRO case studies of Degruusa we know that Cu, Au and Ag give a good response in soils over covered copper gold mineralisation. Zn, TL and Sn are also discriminatory pathfinder elements for massive sulphide deposits.

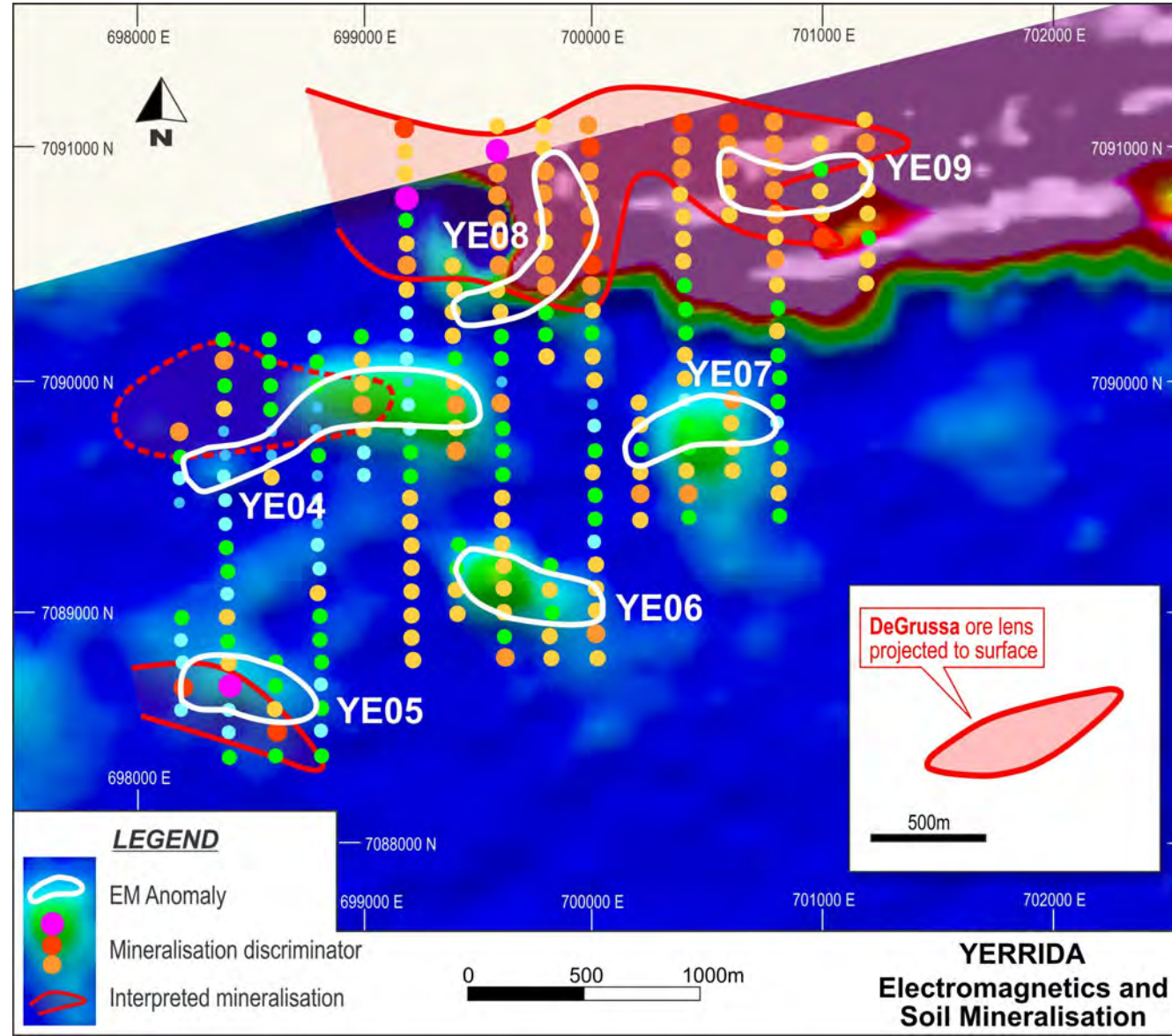
Prof. Ross Large has developed a series of discriminators to distinguish geochemical anomalies due to the black shales from those due to buried sulphide mineralization

Mineralization Discriminator = $Cu + Zn + 10 * Au + 1000 * Ag + 260 * TL$



Yerrida (Copper/Gold, 100%)

DeGrussa Style Soil and Electromagnetic Targets



Pernatty Lagoon, Stuart Shelf, SA (Copper/Gold, 100%)

The Stuart Shelf is a World Class copper province

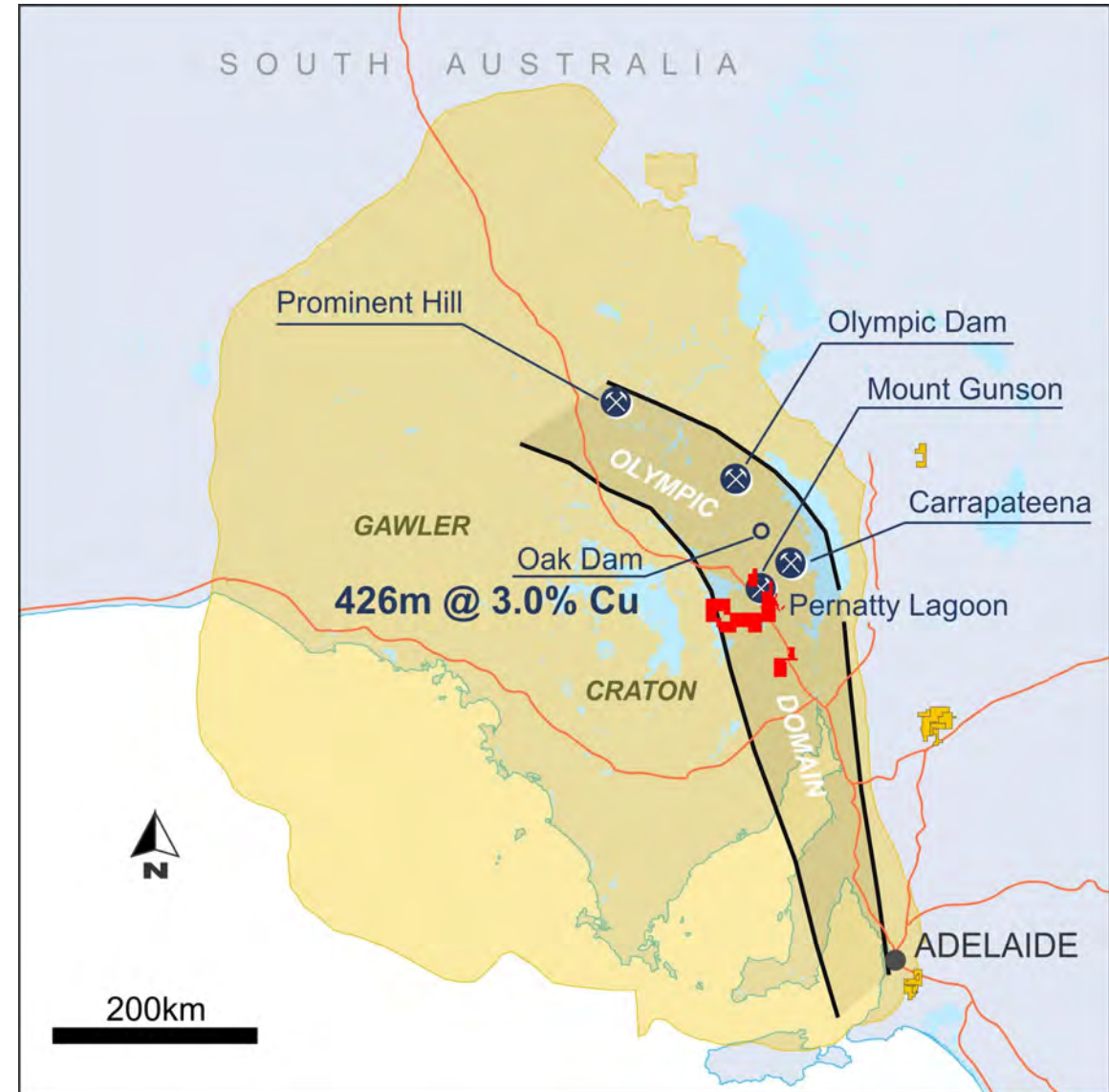
DGO's discovery strategy is focused on Zambian Copper Belt (ZCB) style deposits in sedimentary rocks of the same age.

Pernatty is in close proximity to processing infrastructure at Carrapateena (40km northeast) and Olympic Dam (100km north)

Pernatty Lagoon represents a rare opportunity to discover world-class Cu deposits in Australia.

"The best Zambian Copper Belt style play in Australia."

Dr Stuart Bull, ZCB expert, 2019.



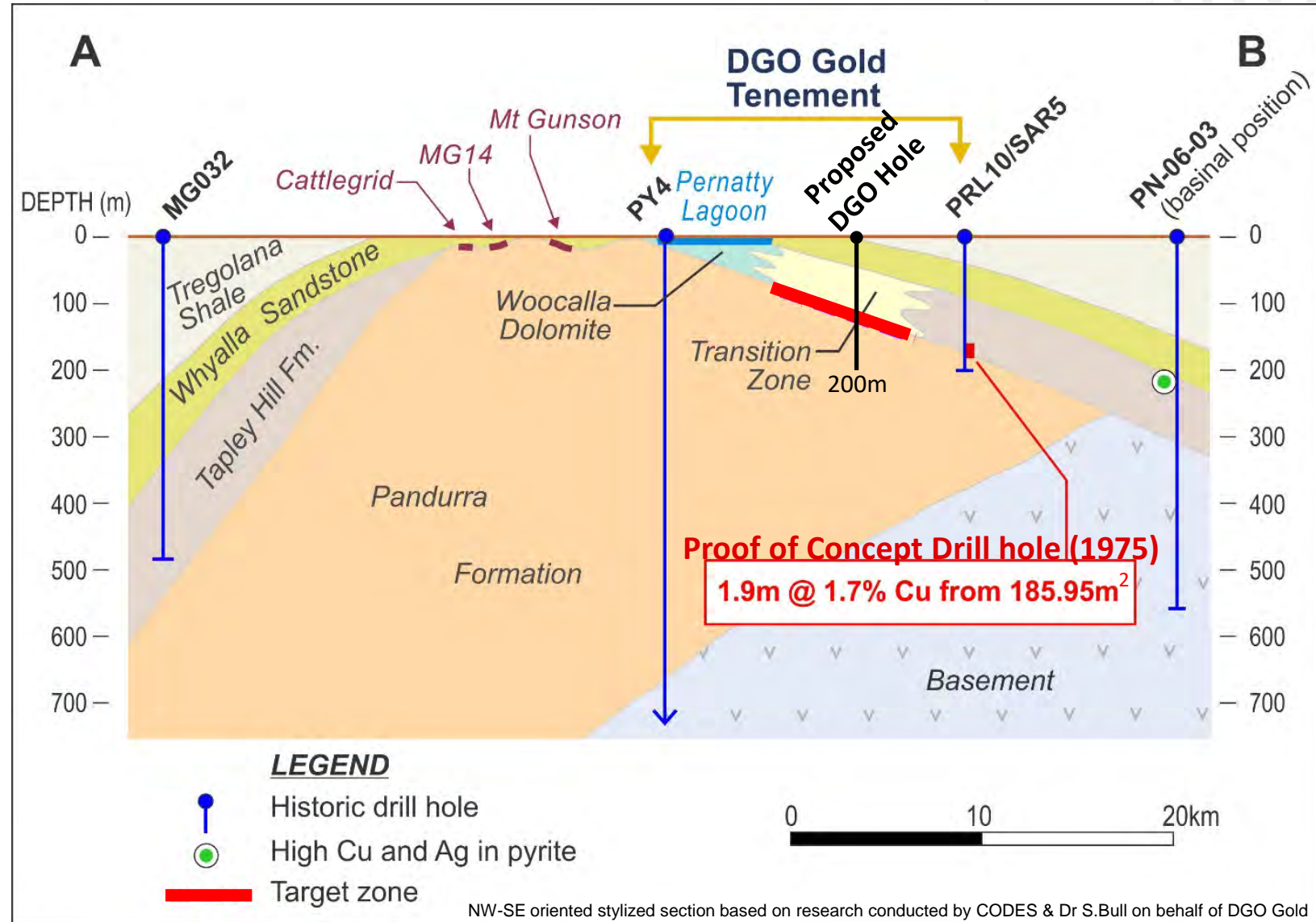
Pernatty Lagoon

Zambian Copper Belt deposit model

Zambian copper deposits are hosted in reduced **shale** overlying an **oxidised sandstone aquifer** with best grades developed at basin margins

The analogous Stuart Shelf target lies between Woocalla Dolomite and Tapley Hill shale

The Chambishi deposit in Zambia has total resources of
~124Mt @ 2.6% Cu
(3Mt contained Cu)¹

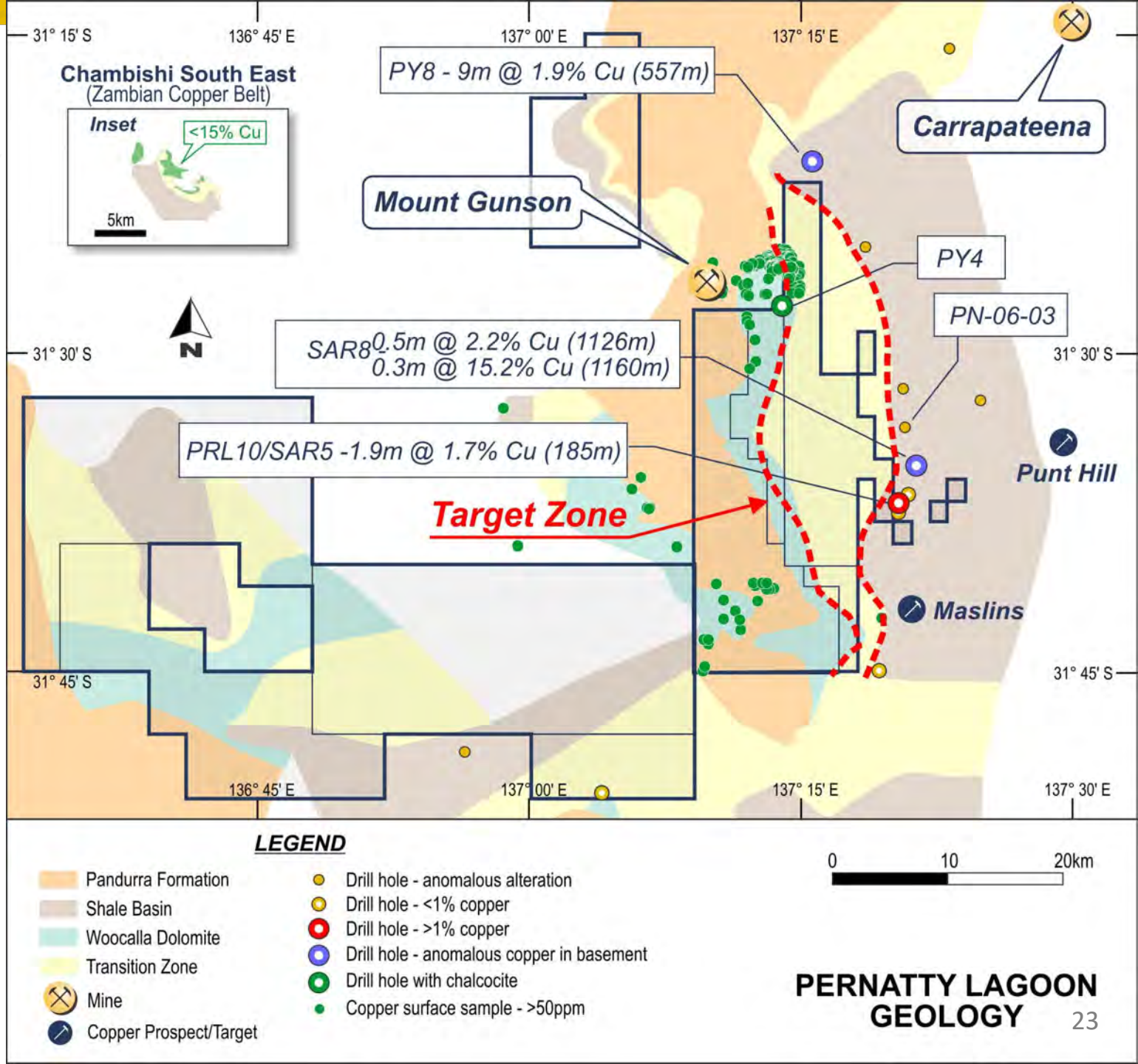


Pernatty Lagoon

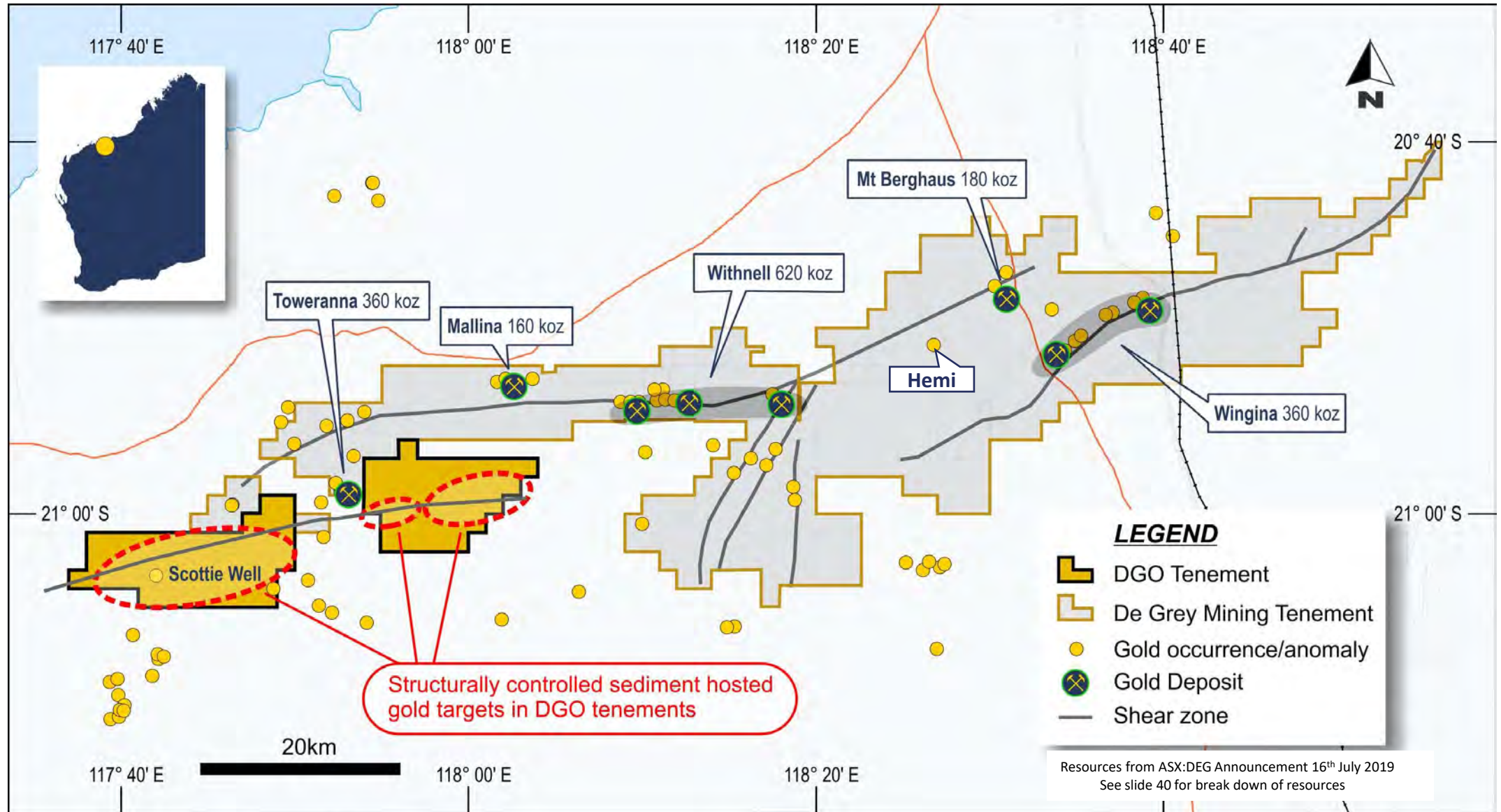
Previous drilling indicates that depth to target is 100m to 200m within transition zone

Strong evidence for a >40 km basin margin setting similar to transition zones hosting shale ore systems in the ZCB

Pernatty Lagoon transition zone not drill tested



DGO/DEG has a commanding position in the Mallina Gold Province

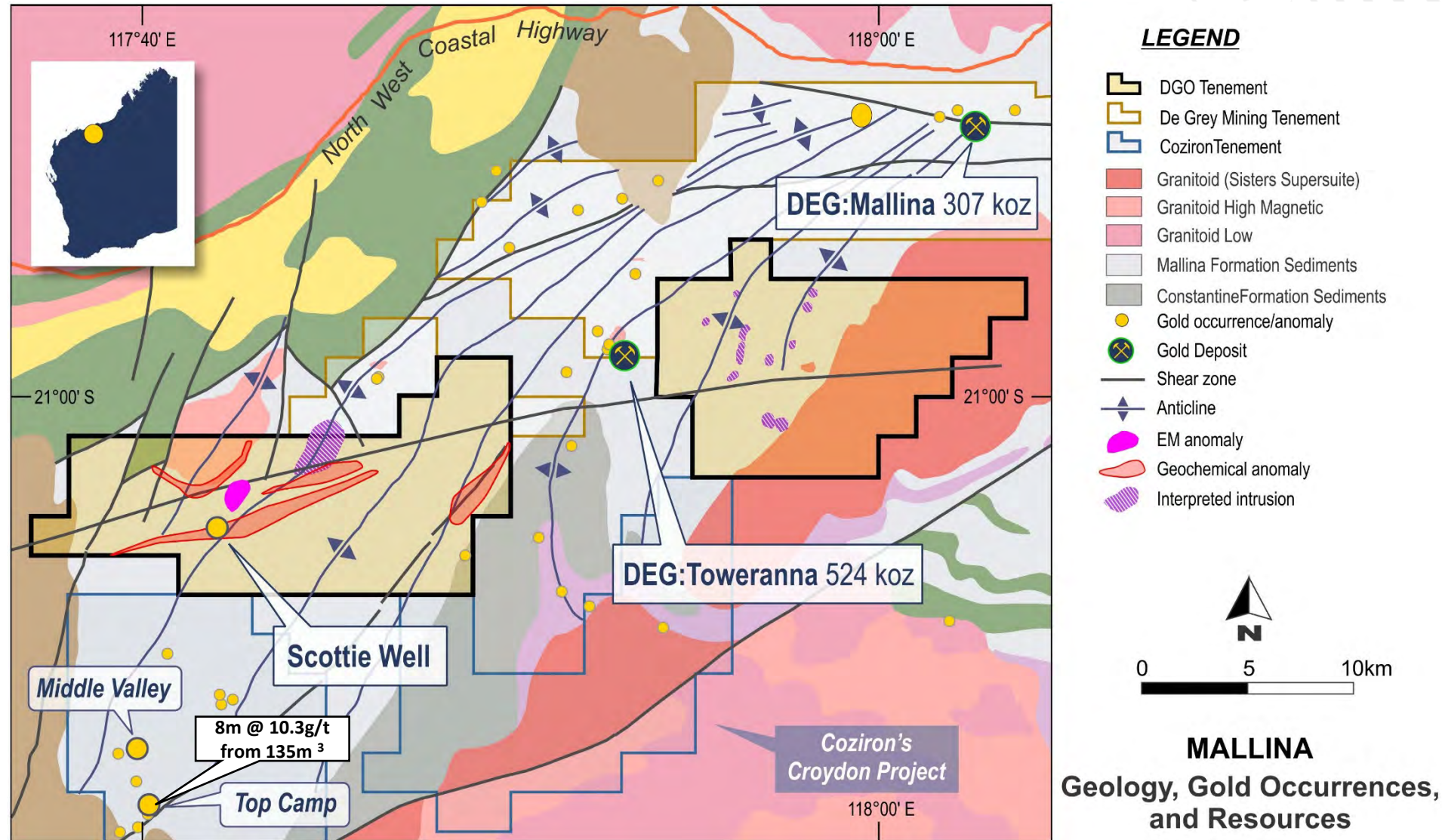


Mallina (Gold, 100%)

30km Structure Adjacent to De Grey

Gold occurrences in region commonly associated with intrusives and anticlinal axes.

First pass very widely spaced aircore drilling has provided additional data and improved our understanding of the prospectivity.¹



¹ASX:DGO Announcement 4th June 2020

²Open File Report:A097095

³ASX:CZR Announcement 6th February 2020

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Exploration or technical information in this presentation is based on information reviewed by David Hamlyn, who is the General Manager - Exploration of DGO Gold Limited and a Member of the Australasian Institute of Mining and Metallurgy. Mr Hamlyn has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Hamlyn consents to the report being issued in the form and context in which it appears.

Appendix 1

ASX Code	Company	Measured			Indicated			Inferred			Total			Date of Announcement
		Tonnes Mt	Grade g/t	Ounces Moz	Tonnes Mt	Grade g/t	Ounces Moz	Tonnes Mt	Grade g/t	Ounces Moz	Tonnes Mt	Grade g/t	Ounces Moz	
DEG	De Grey Mining Limited	4.71	1.70	0.27	14.24	1.70	0.79	18.49	1.90	1.11	37.44	1.80	2.16	2/04/2020
NTM	NTM Gold Limited				1.75	2.23	0.13	10.77	1.19	0.41	12.53	1.34	0.54	13/06/2018