

19 June 2020

## **ASX ANNOUNCEMENT**

### **Sector Projects Pty Ltd Convertible Note Repayment Terms**

AustChina Holdings Limited (AUH) wishes to advise that it has today entered into an agreement with Sector Projects Pty Ltd to extend the maturity date of the \$750,000 Convertible Note which was due for repayment by Sector Projects Pty Ltd on 28 June 2020.

Under the Agreement Sector Projects Pty Ltd will repay \$250,000 of the Convertible Note on or before 28 June 2020, another instalment of \$250,000 on 30 September 2020 and the final \$250,000 balance will be repaid on 21 December 2020.

Sector Projects Pty Ltd has agreed to prepay all interest which would accrue for each quarter in advance with each instalment paid.

AUH's rights under the Note are not affected.

Yours faithfully,

**Daniel Chan – Chairman**

By order of the Board

Further information:

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Andrew Fogg – Chief Executive Officer

Bruce Patrick – Chief Operating Officer