

19 June 2020

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – McPherson's Limited (MCP)**

We enclose notice of change of interests of substantial holder in McPherson's Limited. This notice is given by Lennox Capital Partners Pty Limited.

Yours faithfully



**Andrew Brown**  
Company Secretary

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **McPherson's Limited**

ACN/ARSN **004 068 419**

### 1. Details of substantial holder(1)

Name **Lennox Capital Partners Pty Limited**

ACN/ARSN (if applicable) **617 001 966**

There was a change in the interests of the substantial holder on **17/06/2020**

The previous notice was given to the company on **26/05/2020**

The previous notice was dated **26/05/2020**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Classof securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>5,367,780</b>	<b>5.01%</b>	<b>6,502,799</b>	<b>6.06%</b>

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Lennox Capital Partners Pty Limited</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Lennox Capital Partners Pty Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>Ordinary Fully Paid securities purchased on market by Lennox Capital Partners Pty Limited</b>	<b>1,139,099 (Ordinary Fully Paid)</b>	<b>1,139,099</b>
<b>Lennox Capital Partners Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>As above</b>	<b>1,882,304 (Ordinary Fully Paid)</b>	<b>1,882,304</b>
<b>Lennox Capital Partners Pty Limited</b>	<b>National Nominees Limited</b>	<b>National Nominees Limited</b>	<b>As above</b>	<b>1,245,355 (Ordinary Fully Paid)</b>	<b>1,245,355</b>
<b>Lennox Capital Partners Pty Limited</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>As above</b>	<b>2,236,041 (Ordinary Fully Paid)</b>	<b>2,236,041</b>

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Lennox Capital Partners Pty Limited	Level 2, 5 Martin Place, Sydney NSW 2000

**[Redacted Signature]**

**Signature**

print name Andrew Brown Capacity Company Secretary

*Andrew Brown*

sign here \_\_\_\_\_ date 19/06/2020

**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Andrew Brown**  
**Company Secretary of Lennox Capital Partners Pty Limited**

**Transactions:**

**Company**

**Name/Scheme: McPherson's Limited (MCP)**

**As at: 17/06/2020**

**Class of security: Ordinary Fully Paid**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/06/2020	Lennox Capital Partners Pty Limited	Buy	2,153.63	768	768
02/06/2020	as above	Buy	53,316.25	19,013	19,013
02/06/2020	as above	Buy	27,411.06	9,775	9,775
02/06/2020	as above	Buy	41,415.23	14,769	14,769
02/06/2020	as above	Buy	31,031.28	11,066	11,066
03/06/2020	as above	Buy	2,527.01	893	893
03/06/2020	as above	Buy	69,757.40	24,651	24,651
03/06/2020	as above	Buy	35,986.57	12,717	12,717
03/06/2020	as above	Buy	54,561.37	19,281	19,281
03/06/2020	as above	Buy	40,995.31	14,487	14,487
04/06/2020	as above	Buy	3,787.74	1,311	1,311
04/06/2020	as above	Buy	117,879.36	40,800	40,800
04/06/2020	as above	Buy	61,138.36	21,161	21,161
04/06/2020	as above	Buy	93,818.10	32,472	32,472
04/06/2020	as above	Buy	70,080.44	24,256	24,256
05/06/2020	as above	Buy	3,127.42	1,094	1,094
05/06/2020	as above	Buy	82,559.26	28,880	28,880
05/06/2020	as above	Buy	42,789.02	14,968	14,968
05/06/2020	as above	Buy	65,812.99	23,022	23,022
05/06/2020	as above	Buy	48,700.81	17,036	17,036
09/06/2020	as above	Buy	7,283.76	2,480	2,480
09/06/2020	as above	Buy	168,125.63	57,244	57,244
09/06/2020	as above	Buy	87,775.18	29,886	29,886
09/06/2020	as above	Buy	136,194.56	46,372	46,372
09/06/2020	as above	Buy	99,910.87	34,018	34,018
10/06/2020	as above	Buy	3,020.47	1,025	1,025
10/06/2020	as above	Buy	83,143.96	28,215	28,215
10/06/2020	as above	Buy	44,075.29	14,957	14,957
10/06/2020	as above	Buy	69,311.68	23,521	23,521
10/06/2020	as above	Buy	50,926.60	17,282	17,282
11/06/2020	as above	Buy	3,361.69	1,153	1,153
11/06/2020	as above	Buy	83,202.48	28,537	28,537
11/06/2020	as above	Buy	43,363.72	14,873	14,873
11/06/2020	as above	Buy	68,341.66	23,440	23,440
11/06/2020	as above	Buy	49,556.45	16,997	16,997
12/06/2020	as above	Buy	8,226.73	3,073	3,073
12/06/2020	as above	Buy	197,147.00	73,642	73,642
12/06/2020	as above	Buy	100,115.51	37,397	37,397
12/06/2020	as above	Buy	160,355.61	59,899	59,899
12/06/2020	as above	Buy	115,112.62	42,999	42,999
15/06/2020	as above	Buy	3,992.06	1,466	1,466
15/06/2020	as above	Buy	73,060.77	26,830	26,830
15/06/2020	as above	Buy	36,960.64	13,573	13,573
15/06/2020	as above	Buy	41,644.37	15,293	15,293
15/06/2020	as above	Buy	58,293.40	21,407	21,407

<b>Date of Change</b>	<b>Holder of relevant interest</b>	<b>Nature of Change</b>	<b>Consideration</b>	<b>Number of Securities</b>	<b>Person's Votes Affected</b>
16/06/2020	as above	Buy	2,020.82	726	726
16/06/2020	as above	Buy	37,919.62	13,623	13,623
16/06/2020	as above	Buy	19,025.22	6,835	6,835
16/06/2020	as above	Buy	21,586.04	7,755	7,755
16/06/2020	as above	Buy	30,788.29	11,061	11,061
17/06/2020	as above	Buy	5,489.28	1,962	1,962
17/06/2020	as above	Buy	119,608.75	42,751	42,751
17/06/2020	as above	Buy	61,850.96	22,107	22,107
17/06/2020	as above	Buy	98,633.64	35,254	35,254
17/06/2020	as above	Buy	69,793.92	24,946	24,946

**Total Number of Securities**

**1,135,019**