



22 June 2020

ISSUED CAPITAL

Ordinary Shares: 803M

DIRECTORS

NON-EXECUTIVE CHAIRMAN:

Kevin Lines

MANAGING DIRECTOR:

Mark Zeptner

NON-EXECUTIVE DIRECTORS:

Michael Bohm

David Southam

Natalia Streltsova

COMPANY SECRETARY:

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RAMELIUS ON TRACK FOR RECORD QUARTER OF OVER 80,000oz GOLD PRODUCED, FY2020 GUIDANCE UPGRADED

HIGHLIGHTS

- **June 2020 Quarter production already a new record of 74,371oz** (*as at today's date*)
- **Full June 2020 Quarter production now expected to exceed 80,000 ounces** (*Previous Guidance was 65 - 70,000oz*)
- **Full FY2020 production Guidance upgraded to record 225 – 230,000 ounces** (*Previous Guidance 210 – 220,000oz*)

Ramelius Resources Limited (**ASX: RMS**) ("**Ramelius**", "**the Company**") is pleased to advise that it has exceeded the Production Guidance range for the June 2020 Quarter, with 74,371 ounces of gold produced as of 21 June 2020.

This already represents record quarterly and annual production for the Company with two weekly gold pours remaining and has been achieved as a result of excellent performance from both West Australian production centres, particularly Mt Magnet. Based on the production figures received to date, Ramelius has upgraded Guidance for both the June 2020 Quarter and FY2020 as highlighted above.

Ramelius Managing Director, Mark Zeptner today said:

"We are obviously delighted by the operational performance in achieving records in both quarterly and annual gold production, particularly against the backdrop of COVID-19 and the additional administrative requirements the pandemic has necessitated.

We remain confident that Ramelius, with its high-performing team, excellent cash generation and enviable balance sheet, is very well positioned for the next stage of growth."

Further details will be available in the Production Update and full Quarterly Activities Report, both due in July 2020.

This ASX announcement was authorised for release by the Board of Directors.

For further information contact:

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