

22 June 2020

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Steadfast Group Limited May 2020 Trading Update

Please see attached.

Yours faithfully



Linda Ellis
Group Company Secretary & Corporate Counsel

MARKET RELEASE
22 June 2020



Steadfast Group Limited May 2020 Trading Update

Set out below is an update of the Group's unaudited May 2020 performance.

FY20 EBITA for the eleven months to end of May remains in line with pre COVID-19 expectations.

During May, we again saw a continuation of premium rate increases from insurers and some small volume reductions in our broker network, offset by expense savings. Steadfast Underwriting Agencies continued to outperform with strong organic and EBITA growth.

Working capital continues to remain strong and c\$180m of corporate debt facility remains unutilised.

FY20 Financial Results

Steadfast Group will release its FY20 financial results on Wednesday, 26 August 2020. Robert Kelly, Managing Director & CEO, and Stephen Humphrys, Chief Financial Officer, will host a conference call and webcast at 10.00am (AEDT) on that day. Details of the webcast will be provided closer to the announcement.

This announcement is authorised by the Steadfast Board of Directors.

For more information, please contact:

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About Steadfast Group

Steadfast Group, established in 1996, is the largest general insurance broker network and group of underwriting agencies in Australasia. The Steadfast Network provides products and services to 475 insurance broker businesses across Australia, New Zealand and Asia. Steadfast Network brokers and Steadfast Underwriting Agencies generated billings of more than \$9 billion. Steadfast Group operates as a co-owner and consolidator through its equity interests in a number of broker businesses, underwriting agencies and other complementary businesses. Steadfast Group also has an equity stake in unisonSteadfast, a global general insurance broker network with over 260 brokers in 135 countries.

For further information, please visit investor.steadfast.com.au