



2020 AGM Chairman Address

Shareholders and directors:

The covid-19 pandemic in 2020 is unexpected, and every industry worldwide is facing a challenge. For Retech Technology, which is engaged in online education, we are finding opportunities in the crisis. The pandemic accelerated people's knowledge and acceptance of online learning, and promoted the OMO (Online Merge Offline) transformation of offline enterprises and education/training institutions in a large scale. Retech Technology should seize the opportunity and help offline institutions affected by social-distancing restrictions, and obtain rapid growth even in this crisis. Growth should take into account uncontrollable factors, such as the possibility of several waves of the pandemic, so we should be cautious in terms of conserving cash, talent optimisation and corporate governance.

Since Retech Technology listed on the ASX, we have been carrying the burden of being a "Chinese Concept Share (CCS)": Australian investors know little about Retech Technology's model, products and customers, so they don't pay enough attention and the trading of our stock is not active. However, we have now established a training base in Australia, we will continue to expand the recruitment of teachers, and share the technology of online education to local universities and educational institutions in Australia. For example, during the covid-19 period, we helped nurse training institutions in Australia to train the nurses fast through online methods and relieve pressure on medical resources. Since last year, we have also won a number of awards at premier Australian conferences. This year, we plan to provide thousands of jobs for Australian teachers and we will also help Aboriginal people to obtain high-quality and diversified educational resources to achieve education equity. These will help Australian investors further understand and trust us, so as to improve the trading volume and market value scale.

In 2020, there will be two conflicting trends: protectionism and global integration. We however firmly believe that open cooperation, global division of labor and common progress are the inevitable trends of historical development. Retech Technology will continuously play the role of connecting China and Australia, and even connecting Australia, New Zealand and Asia in the field of education. Retech Technology will effectively integrate Chinese technology, Australian resources and Asian markets and promote the sharing of high-quality education resources in the Asia Pacific region from the perspective of the community of shared future of mankind, and realise the common growth of children and professionals from different regions, races and classes.

Every industry has ups and downs, but the education industry will experience sustained long-term growth in the next 50 years. This is an era of knowledge explosion, demand diversification and consumption upgrading, and an time of insufficient supply, unbalanced development and inequality between the rich and the poor. Retech Technology believes that science and technology will greatly change education. Technology will enable customised teaching, so that students can learn in accordance with their aptitude, Technology can also help surmount barriers due to poverty and geography so that nobody will be left behind, as long as they are willing to learn.

Retech Technology will strive to further integrate education and technology, embrace international cooperation, and help hundreds of millions of learners globally.

I am grateful to every shareholder's trust and every director's efforts, let's embark on the

next stage of our journey together.

May everyone's wishes come true!

Ai Shungang

Chairman of the Board Chief Executive, Retech Technology

2020 股东大会董事长致辞

各位股东、各位董事：

2020 年的疫情始料未及，各个产业都经历了巨大考验，对从事在线教育的睿泰科技而言，机遇与挑战并存，总体上机遇大于挑战。疫情加速了用户对在线学习的认知和接受度，大范围推动了线下企业、教育培训机构的 OMO 转型。睿泰科技要把握时机，扶持线下机构走出困境，实现社会价值的同时，获得新阶段的飞速增长。增长要考虑不可控因素，比如疫情的多次爆发，所以在现金储备、人才优化、公司治理方面要持审慎态度，不可盲目冒进。

从睿泰科技登陆 ASX 以来，我们一直背负着“中概股”的包袱：澳洲投资者对睿泰科技的模式、产品和客户知之甚少，故此关注不够，股票交易不活跃。但随着爱英语在澳洲建立教学基地，持续扩大教师招聘，并把在线教育的技术开放给澳洲当地的大学和教育机构，比如疫情期间，我们帮助澳洲当地的护理培训机构，通过在线方式快速培训护士，以缓解澳洲医疗资源的压力。去年至今我们在澳洲多个高端会议上获奖，今年我们计划为澳洲老师提供上千个就业岗位，我们还将帮助澳洲土著人群获得优质、多元化的教育资源，以实现教育公平。这些将帮忙澳洲投资者进一步了解和信任我们，进而提升交投量和市值规模。

2020 年世界出现两个声音，保护主义和全球一体化。我们坚信，开放合作、全球分工、共同进步是历史发展的必然趋势。睿泰科技将在教育领域，进一步发挥连接中澳，乃至连接澳洲、新西兰和亚洲之间的纽带作用，将中国技术、澳洲资源、亚洲市场有效整合，以人类命运共同体的视角，推动亚太范围内分享优质教育资源，实现不同区域、不同种族、不同阶层的孩子和职场人士的共同成长。

任何行业皆有波动，但是教育产业将是未来五十年长期增长的赛道，这是一个知识大

爆炸、需求多样化和消费升级的时代，同时也是一个供给不足、发展不均衡、贫富不公平的时代，睿泰科技相信，科技将极大的改变教育现状，实现广泛性的优质资源全覆盖，因材施教，因势利导，让每个有志于学之人，都能读好书、上好课，不因贫困和地域限制，失去成长的机会。睿泰科技将秉承长期主义的信念，坚定不移的融合教育和科技要素，把握国际合作的大趋势，以敬畏之心和鸿鹄之志为亿万学习者贡献价值。

感谢各位股东的信任，感谢各位董事的付出，让我们携手与共，再踏征途！

祝大家心想事成，更上层楼！

谢谢！

睿泰科技董事局主席 艾顺刚

The above announcement was authorised by the Board of Directors of Retech.

ENDS

For more information, please contact:

Enquiries

Investor Relations

Retech Technology Co., Ltd

18/F, Building 2, Fudan Technology Park,

335 Guoding Road, Yangpu District,

Shanghai

T: +86 2 5566 6166

E: investors@retech-rte.com

About Retech

Retech Technology Co., Limited is a leading Chinese e-learning services and technology provider. Retech is incorporated in Hong Kong with its operating subsidiaries located in mainland China, Australia and Hong Kong. Retech's products include e-learning solutions, learning analytics, customized and pre-prepared training courses and digital ESG reporting and training. Customers include Bank of China, Ping An Insurance and Mercedes Benz. In the year to December 2019, Retech's net profit was RMB50.97 million (A\$ 11.68mn equivalent)¹.

Disclaimer

Neither Retech nor any other person warrants or guarantees the future performance of Retech or any return on any investment made in Retech securities. This announcement may contain

¹ Exchange rate: AUD/RMB = 4.3629 (31 March 2020, <https://www.safe.gov.cn/>)

certain forward-looking statements, including forward-looking statements. The words "anticipate", "aim", "believe", "expect", "project", "estimate", "forecast", "intend", "likely", "should", "could", "will", "may", "target", "plan" and other similar expressions (including indications of "objectives") are intended to identify forward-looking statements. Indications of, and guidance on, future financial position and performance and distributions, and statements regarding Retech's future developments and the market outlook, are also forward-looking statements. Any forward-looking statements contained in this document are not guarantees of future performance. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Retech and its directors, officers, employees and agents that may cause actual results to differ materially from those expressed or implied in such statements. Readers should not place undue reliance on forward-looking statements. Subject to applicable law (including the ASX Listing Rules), Retech disclaims any responsibility to update or revise any forward-looking statements to reflect any new information or any change in the events, conditions or circumstances on which a statement is based or to which it relates.