



VanEck Investments Limited
ABN 22 146 596 116, AFSL 416755
Aurora Place, Level 4
88 Phillip Street, Sydney NSW 2000
www.vaneck.com.au

22 June 2020

ASX Limited
Market Announcements Office

FUND: VANECK VECTORS AUSTRALIAN SUBORDINATED DEBT ETF
ASX CODE: SUBD
ANNOUNCEMENT: CHANGE OF REFERENCE INDEX

The fund aims to provide investment returns, before fees and other costs that track the performance of the iBoxx AUD Investment Grade Subordinated Debt Index (Bloomberg ticker: IBXXAIG1) (**Current Index**) licensed from IHS Markit.

Effective 23 June 2020, the Current Index will be replaced with IHS Markit's new licensed iBoxx AUD Investment Grade Subordinated Debt Mid Index (Bloomberg ticker IBXXAIS1) (**New Index**).

The difference between the Current Index and the New Index is the price point used by IHS Markit.

The Current Index values the bond constituents using 'bid' prices.

The New Index will value the bond constituents using 'mid' prices.

No impact for investors

There is no impact on the value of investments in the fund arising from the change. This is because VanEck has been applying the mid-price valuation method to the fund since its inception. The only change will be to the index values reflected in the performance history for the fund on our website and in other collateral. The change will be applied retrospectively to the index performance history.

This announcement serves as an update to the information in the PDS dated 11 October 2019.

For more information:

- Call 1300 68 38 37
- Go to vaneck.com.au

IMPORTANT NOTICE: VanEck Investments Limited is the responsible entity and product issuer of a range of VanEck exchange traded funds ('Funds'). This information contains general advice only about financial products and is not personal advice. It does not take into account any person's individual objectives, financial situation or needs. Before making an investment decision in relation to a VanEck Fund, you should read the relevant PDS available at www.vaneck.com.au or by calling 1300 68 38 37 and with the assistance of a financial adviser consider if it is appropriate for your circumstances. No member of the VanEck group of companies gives any guarantee or assurance as to the repayment of capital, the performance, or any particular rate of return of any VanEck Fund. Past performance is not a reliable indicator of future performance.