

ASX RELEASE

23 June 2020

Quebec drilling to commence at the Alotta Project today

- Owing to a COVID-19 related delay in receipt of the approvals for the Lorraine Gold Project due to have started in late June, the drilling programme will today commence at the Alotta Copper-PGE-Nickel Project instead;
- The Alotta focus will be on the highgrade Copper-Palladium-Platinum (Cu-Pd-Pt) mineralisation intersected during the October 2019 drilling which returned a 4.1m zone of mineralisation hosted in feldspar porphyry from 55.3m downhole in Hole ZA-19-05 **assaying 5.3% Cu, 4.9g/t Pd, 0.9g/t Pt, 0.26% Ni, 12g/t Ag**; and,
- Importantly, this included a spectacular porphyry hosted 'bonanza grade' 0.5m zone of chalcopyrite - pyrrhotite massive sulphide from 55.3m **assaying 22% Cu, 34g/t Pd, 3.5g/t Pt, and 0.78% Ni, 1.4% Zn, 65g/t Ag**.



Core from the 4.1m zone of mineralisation hosted in Feldspar Porphyry (black and white speckled core) assaying 5.3% Cu, 4.9g/t Pd, 0.9g/t Pt, 0.26% Ni, 12g/t Ag from 55.3m in ZA-19-05 (including the 0.5m bonanza grade zone above the tape measure).



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As detailed in the ASX Announcement of 15 June 2020, the Alotta Project diamond drill programme is targeting extensions to the high-grade Cu-Pd-Pt mineralisation intersected in the October 2019 drill programme (ASX Announcements 1 November 2019 and 16 December 2019). The programme will consist of up to seven holes pending visual results during core logging. Drilling should be completed within ten days.

The Lorraine Gold Project drilling programme (ASX Announcement 9 June 2020) will now be rescheduled to commence immediately after completion of the Alotta drilling.

Authorisation

The provision of this announcement to ASX has been authorised by the Board of directors of Chase Mining Corporation Limited.

Dr Leon Pretorius

Executive Chairman and CEO

23 June 2020

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