



Announcement to Shareholders and the ASX

SAUNDERS INTERNATIONAL SECURES TANK OVERHAUL WORKS FOR BP BULWER ISLAND

Sydney – 23 June 2020

Saunders International Ltd (ASX:SND) is pleased to announce it has been awarded the mechanical refurbishment and upgrade of two further tanks for BP at their Bulwer Island site, worth approximately \$12 million. This award is a follow on to Saunders works for BP's Bulwer Full Fuels Project which includes the refurbishment of three tanks and two separate piping projects.

Saunders scope of works for the two tanks includes; mechanical refurbishment, cleaning, protective coating and civil services. This contract will contribute revenue from FY21-H1 through to FY22.

Chief Executive Officer Mark Benson said: "This project further strengthens and extends Saunders long standing valued relationship with BP and reflects Saunders position as a leading maintenance service provider to the oil and gas industry in Australia."

"Pleasingly this award, previously announced as part of Saunders preferred contractor projects, follows on from our recent announcements and increases new wins in FY20-H2 to over \$90m".

Authorised for release by Mark Benson, Chief Executive Officer and Managing Director.

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction and maintenance services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides solutions to the bulk liquid storage, industrial, energy and resources sectors through the Saunders International business. Intelligent engineering and construction solutions to the road and rail infrastructure sectors are delivered by the Saunders Civilbuild business. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle.

For further information, please contact:

Mark Benson, Managing Director & Chief Executive Officer

(02) 9792 2444