



ASX RELEASE

23 June 2020

Kyckr completes capital raising and Share Purchase Plan to support growth

Highlights

- Kyckr successfully settles \$4.7 million Tranche 1 of \$8 million Placement
- Settlement of Tranche 2 for \$3.3 million to be approved by shareholders at EGM
- The Share Purchase Plan (SPP) closed at 5pm (AEST) on Friday 19 June with shareholders contributing an additional \$0.73 million
- The funds raised will allow Kyckr to build on its recent international sales growth, specifically drive its enterprise sales channel and partnerships as demand for Know Your Customer (KYC) solutions increase as a result of tightening regulations

Kyckr Limited (ASX:KYK) (Kyckr or the Company), a regulatory technology (RegTech) company is pleased to announce the completion of the SPP and the successful settlement of the first tranche of its \$8m capital raising announced on 26 May 2020. The Company received \$4.7 million (before costs) following the issue of 58,676,527 new fully paid ordinary shares at an offer price of \$0.08 per share to new and existing institutional and sophisticated investors which were allotted on Monday, 1 June 2020.

Tranche 2 of the Placement is scheduled to be settled, subject to shareholder approval, following the Company's Extraordinary General Meeting (EGM) on Friday, 3 July 2020. Tranche 2, for a total of \$3.3 million (before costs), will result in the issue of a further 41,323,473 new shares at \$0.08 cents per share. Directors in Kyckr also intend to participate in the second tranche of the Placement, subject to shareholder approval.

In conjunction with the Placement, Kyckr launched a SPP on 3 June 2020 to provide existing Kyckr shareholders an opportunity to participate in the capital raising at the same price as the Placement. The Company is pleased to announce following the closure of the SPP that an additional \$0.73 million has been raised from 134 existing Kyckr shareholders under the SPP. This will result in 9.1 million new fully paid ordinary shares being issued at \$0.08 per share being the same price as the price under the Tranche 1 & 2 Placements. All shares subscribed for under Kyckr's SPP are expected to be allotted on Friday, 26 June 2020.

"We are delighted by the support received from both new investors and existing shareholders for Kyckr's capital raising, particularly during a period of heightened financial market volatility", Kyckr's CEO Ian Henderson commented.

"As previously communicated, the funds will be used to build on Kyckr's recent international sales growth as Anti-Money Laundering and Countering Terrorist Finance regulations continue to tighten and new



requirements drive Know Your Customer demands, alongside the move towards increased digitisation for online business verification.

"Kyckr is the only platform globally with the ability to consistently access Know Your Customer information in real-time. Onboarding new customers is the first step of what we do followed by the ongoing monitoring of those customers through our new CompanyWatch product. While we continue to build our enterprise channel and partnerships, the funds raised will place us in a stronger financial position to take advantage of the sales opportunities ahead", Mr Henderson concluded.

The Directors wish to thank all participating shareholders and new investors for their support.

Bell Potter Securities Limited acted as the Lead Manager to the Placement.

This ASX announcement was released with the authority of the Kyckr Limited Board of Directors

About Kyckr Limited

Kyckr Limited is a global regulatory technology (RegTech) business, providing technology solutions. Kyckr's solutions are connected to over 180 regulated primary sources, in over 120 countries, providing real-time company registry information. Kyckr provides automated technology solutions to improve the efficiency and effectiveness of Corporate KYC.

To learn more about Kyckr, visit www.kyckr.com.

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