



**UBS AG**

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Group Compliance, Regulatory &  
Governance

23 June 2020

**Strictly Private & Confidential**

to Australia Stock Exchange  
Exchange Centre,  
20 Bridge Street,  
Sydney, NSW, 2000

subject **Disclosure Of Substantial Shareholding**

To whom it may concern

Due to a booking error identified recently, we would like to cancel the notification of substantial shareholding in Imperial Pacific Limited (Stock code: IPC) for trade date 18 June 2020 for the doc ID 2076780 submitted on 22 June 2020. Please contact Andrew Costley at + 852 3712 3707 should you have any queries in relation to this matter.

Yours sincerely,

UBS Group AG

A handwritten signature in black ink, appearing to be "J. Chan".

Joanne Chan  
Group Compliance, Regulatory &  
Governance

A handwritten signature in black ink, appearing to be "A. Costley".

Andrew Costley  
Group Compliance, Regulatory &  
Governance

# Form 603

Corporations Law  
Section 671B

## Notice of initial substantial holder

To: Company Name/Scheme **IMPERIAL PACIFIC LIMITED**

ACN/ARSN **000 144 561**

### 1. Details of substantial holder (1)

Name: **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **18 June 2020**

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	600,000	600,000	19.44%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	600,000 Ordinary

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	600,000 Ordinary

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Related body corporate
Warbont Nominees Pty Ltd	Related body corporate

## 7. Addresses

The addresses of persons named in this form are as follows:

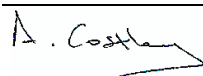
Name	Addresses
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Warbont Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

## SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 22 June 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 22 June 2020

Contact details for this notice:

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 Andrew Costley  
 Group Compliance, Regulatory & Governance  
 (T) +852 3712 3707  
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<b>Holder of relevant interest</b>	<b>UBS Securities Australia Ltd</b>
<b>Type of agreement</b>	Securities Lending Agreement
<b>Parties to agreement</b>	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited  (ii) Client (Please refer to Appendix A-1.)
<b>Transfer date</b>	Please refer to Appendix A-1.
<b>Holder of voting rights</b>	UBS AG/ UBS Securities Australia Limited
<b>Are there any restrictions on voting rights?</b>	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).
<b>Scheduled return date (if any)</b>	None, subject to the terms of the relevant loan.
<b>Does the borrower have the right to return early?</b>	Yes.
If yes, detail	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.
<b>Does the lender have the right to recall early?</b>	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
<b>Will the securities be returned on settlement?</b>	Yes.
<b>If yes, detail any exceptions</b>	None.

**Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited**

<b>Parties to agreement</b>	<b>Transfer date</b>
Citibank NA as an agent acting on behalf of its clients	(i) 18 June 2020

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
18-Jun-20	UBS Securities Australia Ltd	Stock borrowed	N/A	400,000	Ordinary
18-Jun-20	UBS Securities Australia Ltd	Stock borrowed	N/A	200,000	Ordinary