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## UAC Bidder's Statement contains outdated information that is no longer correct

Infigen (ASX: IFN) was today notified that UAC Energy Holdings Pty Limited (**UAC**) had dispatched its Bidder's Statement in respect of its highly conditional offer for Infigen's Stapled Securities at \$0.80 per Stapled Security (**UAC Bidder's Statement**).

The UAC Bidder's Statement, which is dated 9 June 2020, has been substantially overtaken by events as a result of the emergence of the Iberdrola Offer announced by Infigen on 17 June 2020, which offers a cash price of \$0.86 per Infigen Stapled Security. This Iberdrola Offer represents a 7.5% premium to the UAC Offer price, and is less conditional than the UAC offer.

Amongst other statements that are now incorrect, the UAC Bidder's Statement states that *"Currently there is no other offer available for consideration by Infigen securityholders"*. This statement is no longer correct.

Infigen Security Holders who receive the UAC Bidder's Statement should be mindful of these significant changes in circumstances and the fact that UAC's Bidder's Statement has been superseded by events. Infigen Security Holders should carefully read Infigen's Target's Statement in response to the UAC Bidder Statement which sets out in detail the Infigen Directors' reasons for unanimously recommending that Infigen Security Holders REJECT the UAC offer. Infigen's Target's Statement in respect of the UAC Offer was lodged with ASX today.

To REJECT the UAC Offer, you should ignore any documents sent to you by UAC and take no action in respect of the UAC Offer.

Iberdrola is expected to lodge its Bidder's Statement shortly, which will be followed by Infigen Target's Statement in respect of the Iberdrola Offer. The Infigen Directors unanimously recommend that Infigen Security Holders accept the Iberdrola Offer of \$0.86 per Infigen Stapled Security, in the absence of a superior proposal. Full details of this recommendation will be contained in Infigen's Target's Statement in respect of the Iberdrola Offer.

## Security Holder information line:

If Infigen Security Holders have any questions, please call the Security Holder helpline on 1300 540 303 (within Australia) or +61 2 8022 7955 (outside Australia) between 9am and 5pm Mondays to Fridays.

## Ends

This announcement was authorised by Len Gill, Chairman of the Board.

Infigen's legal adviser is Gilbert + Tobin and its financial advisers are Lazard Pty Limited and Goldman Sachs Australia Pty Ltd.

For further information please contact:

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## About Infigen

Infigen is leading Australia to a clean future, today. Our strategy is to provide Australian businesses with firm supplies of reliable and competitively priced clean energy.

We generate renewable energy from our fleet of owned wind farms. We also source renewable energy from our portfolio of contracted assets. We manage intermittency risk with our fast start assets, enabling us to provide our customers with firm prices and firm volumes for renewable energy.

For more information, please visit: [www.infigenenergy.com](http://www.infigenenergy.com)