

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Whitehaven Coal Limited
 ACN/ARSN 124 425 396

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
 ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 19 June 2020

The previous notice was given to the company on 23 March 2020

The previous notice was dated 23 March 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					Vanguard Group now holds 4.868% of voting power

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawn Acker capacity Compliance Manager

sign here  date 23 June 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company Whitehaven Coal Limited
ACN/ARSN 124 425 396

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
20-Mar-2020	The Vanguard Group, Inc.	SELL	1.78	Ordinary	(4,000)	(4,000)
20-Mar-2020	The Vanguard Group, Inc.	SELL	1.71	Ordinary	(62,337)	(62,337)
20-Mar-2020	The Vanguard Group, Inc.	SELL	1.71	Ordinary	(10,722)	(10,722)
23-Mar-2020	The Vanguard Group, Inc.	SELL	1.68	Ordinary	(3,200)	(3,200)
23-Mar-2020	The Vanguard Group, Inc.	BUY	1.67	Ordinary	1,647	1,647
25-Mar-2020	The Vanguard Group, Inc.	BUY	1.82	Ordinary	278,016	278,016
25-Mar-2020	The Vanguard Group, Inc.	BUY	1.82	Ordinary	75,627	75,627
26-Mar-2020	The Vanguard Group, Inc.	SELL	1.91	Ordinary	(2,523)	(2,523)
30-Mar-2020	The Vanguard Group, Inc.	BUY	1.97	Ordinary	1,651	1,651
30-Mar-2020	The Vanguard Group, Inc.	BUY	1.97	Ordinary	3,615	3,615
30-Mar-2020	The Vanguard Group, Inc.	BUY	1.97	Ordinary	3,615	3,615
1-Apr-2020	The Vanguard Group, Inc.	BUY	2.05	Ordinary	7,035	7,035
1-Apr-2020	The Vanguard Group, Inc.	BUY	2.05	Ordinary	3,302	3,302
7-Apr-2020	The Vanguard Group, Inc.	BUY	2.13	Ordinary	4,953	4,953
15-Apr-2020	The Vanguard Group, Inc.	BUY	2.01	Ordinary	78,060	78,060
16-Apr-2020	The Vanguard Group, Inc.	BUY	1.86	Ordinary	1,649	1,649
16-Apr-2020	The Vanguard Group, Inc.	SELL	1.86	Ordinary	(37,216)	(37,216)
1-May-2020	The Vanguard Group, Inc.	SELL	1.69	Ordinary	(4,080)	(4,080)
8-May-2020	The Vanguard Group, Inc.	SELL	1.75	Ordinary	(7,140)	(7,140)
13-May-2020	The Vanguard Group, Inc.	BUY	1.73	Ordinary	1,647	1,647
13-May-2020	The Vanguard Group, Inc.	SELL	1.73	Ordinary	(18,987)	(18,987)
15-May-2020	The Vanguard Group, Inc.	BUY	1.75	Ordinary	1,646	1,646
21-May-2020	The Vanguard Group, Inc.	BUY	1.75	Ordinary	1,648	1,648
22-May-2020	The Vanguard Group, Inc.	SELL	1.72	Ordinary	(11,872)	(11,872)
22-May-2020	The Vanguard Group, Inc.	BUY	1.70	Ordinary	9,349	9,349
28-May-2020	The Vanguard Group, Inc.	BUY	1.86	Ordinary	12,240	12,240
29-May-2020	The Vanguard Group, Inc.	BUY	1.81	Ordinary	3,481	3,481
29-May-2020	The Vanguard Group, Inc.	BUY	1.81	Ordinary	41,083	41,083
1-Jun-2020	The Vanguard Group, Inc.	BUY	1.78	Ordinary	5,100	5,100
2-Jun-2020	The Vanguard Group, Inc.	BUY	1.84	Ordinary	15,300	15,300
4-Jun-2020	The Vanguard Group, Inc.	BUY	1.83	Ordinary	5,100	5,100
9-Jun-2020	The Vanguard Group, Inc.	SELL	1.93	Ordinary	(304,743)	(304,743)
9-Jun-2020	The Vanguard Group, Inc.	BUY	1.92	Ordinary	1,645	1,645
11-Jun-2020	The Vanguard Group, Inc.	BUY	1.66	Ordinary	5,100	5,100
19-Jun-2020	The Vanguard Group, Inc.	SELL	1.60	Ordinary	(752)	(752)
20-Mar-2020	Vanguard Investments Australia Ltd.	BUY	1.80	Ordinary	27,900	27,900
23-Mar-2020	Vanguard Investments Australia Ltd.	BUY	1.67	Ordinary	12,250	12,250
26-Mar-2020	Vanguard Investments Australia Ltd.	BUY	1.83	Ordinary	12,630	12,630
27-Mar-2020	Vanguard Investments Australia Ltd.	BUY	1.77	Ordinary	29,261	29,261
27-Mar-2020	Vanguard Investments Australia Ltd.	BUY	1.77	Ordinary	60,274	60,274
27-Mar-2020	Vanguard Investments Australia Ltd.	BUY	1.75	Ordinary	20,800	20,800
27-Mar-2020	Vanguard Investments Australia Ltd.	SELL	1.75	Ordinary	(22,464)	(22,464)
31-Mar-2020	Vanguard Investments Australia Ltd.	BUY	1.93	Ordinary	145,350	145,350
31-Mar-2020	Vanguard Investments Australia Ltd.	SELL	1.93	Ordinary	(66,662)	(66,662)
31-Mar-2020	Vanguard Investments Australia Ltd.	BUY	1.93	Ordinary	16,640	16,640
1-Apr-2020	Vanguard Investments Australia Ltd.	BUY	2.05	Ordinary	10,361	10,361
2-Apr-2020	Vanguard Investments Australia Ltd.	BUY	2.01	Ordinary	5,376	5,376
2-Apr-2020	Vanguard Investments Australia Ltd.	BUY	2.01	Ordinary	11,850	11,850
3-Apr-2020	Vanguard Investments Australia Ltd.	BUY	2.01	Ordinary	6,552	6,552
7-Apr-2020	Vanguard Investments Australia Ltd.	BUY	2.13	Ordinary	5,376	5,376
7-Apr-2020	Vanguard Investments Australia Ltd.	BUY	2.13	Ordinary	27,300	27,300
9-Apr-2020	Vanguard Investments Australia Ltd.	SELL	2.01	Ordinary	(46,023)	(46,023)
9-Apr-2020	Vanguard Investments Australia Ltd.	BUY	2.01	Ordinary	5,376	5,376
9-Apr-2020	Vanguard Investments Australia Ltd.	BUY	2.01	Ordinary	26,112	26,112
14-Apr-2020	Vanguard Investments Australia Ltd.	SELL	2.03	Ordinary	(44,966)	(44,966)
14-Apr-2020	Vanguard Investments Australia Ltd.	SELL	2.03	Ordinary	(12,438)	(12,438)
15-Apr-2020	Vanguard Investments Australia Ltd.	BUY	2.06	Ordinary	15,260	15,260
20-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.79	Ordinary	4,023	4,023
20-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.79	Ordinary	5,364	5,364
21-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.73	Ordinary	10,552	10,552
21-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.74	Ordinary	13,056	13,056

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
21-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.74	Ordinary	15,360	15,360
22-Apr-2020	Vanguard Investments Australia Ltd.	SELL	1.74	Ordinary	(94,813)	(94,813)
22-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.74	Ordinary	5,364	5,364
23-Apr-2020	Vanguard Investments Australia Ltd.	SELL	1.75	Ordinary	(100,723)	(100,723)
23-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.75	Ordinary	5,364	5,364
23-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.75	Ordinary	11,640	11,640
28-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.70	Ordinary	5,364	5,364
28-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.70	Ordinary	14,022	14,022
29-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.74	Ordinary	9,264	9,264
30-Apr-2020	Vanguard Investments Australia Ltd.	BUY	1.82	Ordinary	12,352	12,352
1-May-2020	Vanguard Investments Australia Ltd.	BUY	1.71	Ordinary	15,500	15,500
1-May-2020	Vanguard Investments Australia Ltd.	BUY	1.71	Ordinary	11,625	11,625
4-May-2020	Vanguard Investments Australia Ltd.	BUY	1.72	Ordinary	5,352	5,352
4-May-2020	Vanguard Investments Australia Ltd.	BUY	1.72	Ordinary	21,700	21,700
6-May-2020	Vanguard Investments Australia Ltd.	BUY	1.78	Ordinary	5,352	5,352
8-May-2020	Vanguard Investments Australia Ltd.	BUY	1.75	Ordinary	758	758
12-May-2020	Vanguard Investments Australia Ltd.	BUY	1.77	Ordinary	5,352	5,352
12-May-2020	Vanguard Investments Australia Ltd.	BUY	1.77	Ordinary	10,584	10,584
13-May-2020	Vanguard Investments Australia Ltd.	SELL	1.73	Ordinary	(18,475)	(18,475)
13-May-2020	Vanguard Investments Australia Ltd.	BUY	1.73	Ordinary	11,340	11,340
19-May-2020	Vanguard Investments Australia Ltd.	BUY	1.76	Ordinary	15,080	15,080
20-May-2020	Vanguard Investments Australia Ltd.	BUY	1.77	Ordinary	9,195	9,195
20-May-2020	Vanguard Investments Australia Ltd.	BUY	1.77	Ordinary	12,000	12,000
22-May-2020	Vanguard Investments Australia Ltd.	BUY	1.70	Ordinary	20,085	20,085
22-May-2020	Vanguard Investments Australia Ltd.	BUY	1.70	Ordinary	9,012	9,012
25-May-2020	Vanguard Investments Australia Ltd.	BUY	1.75	Ordinary	5,356	5,356
25-May-2020	Vanguard Investments Australia Ltd.	BUY	1.75	Ordinary	7,510	7,510
26-May-2020	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	98,522	98,522
26-May-2020	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	11,265	11,265
27-May-2020	Vanguard Investments Australia Ltd.	SELL	1.83	Ordinary	(49,843)	(49,843)
27-May-2020	Vanguard Investments Australia Ltd.	BUY	1.83	Ordinary	95,938	95,938
29-May-2020	Vanguard Investments Australia Ltd.	BUY	1.81	Ordinary	218,760	218,760
29-May-2020	Vanguard Investments Australia Ltd.	BUY	1.81	Ordinary	11,145	11,145
1-Jun-2020	Vanguard Investments Australia Ltd.	BUY	1.80	Ordinary	20,049	20,049
3-Jun-2020	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	5,352	5,352
5-Jun-2020	Vanguard Investments Australia Ltd.	BUY	1.88	Ordinary	11,040	11,040
5-Jun-2020	Vanguard Investments Australia Ltd.	BUY	1.88	Ordinary	8,832	8,832
5-Jun-2020	Vanguard Investments Australia Ltd.	SELL	1.88	Ordinary	(98,093)	(98,093)
9-Jun-2020	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	5,352	5,352
11-Jun-2020	Vanguard Investments Australia Ltd.	SELL	1.73	Ordinary	(2,906)	(2,906)
11-Jun-2020	Vanguard Investments Australia Ltd.	BUY	1.73	Ordinary	11,010	11,010
15-Jun-2020	Vanguard Investments Australia Ltd.	BUY	1.58	Ordinary	14,540	14,540
16-Jun-2020	Vanguard Investments Australia Ltd.	BUY	1.65	Ordinary	7,250	7,250
17-Jun-2020	Vanguard Investments Australia Ltd.	BUY	1.64	Ordinary	10,815	10,815
19-Jun-2020	Vanguard Investments Australia Ltd.	SELL	1.60	Ordinary	(2,270,501)	(2,270,501)
19-Jun-2020	Vanguard Investments Australia Ltd.	SELL	1.60	Ordinary	(29,995)	(29,995)
19-Jun-2020	Vanguard Investments Australia Ltd.	SELL	1.59	Ordinary	(125,596)	(125,596)
19-Jun-2020	Vanguard Investments Australia Ltd.	BUY	1.60	Ordinary	1,442	1,442

This is Annexure A of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature: _____



Name: Shawn Acker _____

Capacity: Compliance Manager _____

Date: 23-June-2020 _____