



## Announcement Summary

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**Entity name**

UUV AQUABOTIX LTD

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday June 24, 2020

**The Proposed issue is:**

A standard pro rata issue (including non-renounceable or renounceable)

**Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	UUVOA	527,940,850
UUV	ORDINARY FULLY PAID	1,583,822,550

**Ex date**

Monday June 29, 2020

**+Record date**

Tuesday June 30, 2020

**Offer closing date**

Wednesday July 22, 2020

**Issue date**

Tuesday July 28, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

UUV AQUABOTIX LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

52616062072

**1.3 ASX issuer code**

UUV

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Wednesday June 24, 2020

**1.6 The Proposed issue is:**

A standard +pro rata issue (non-renounceable or renounceable)

**1.6a The proposed standard +pro rata issue is:**

+ Renounceable



Part 3 - Details of proposed entitlement offer issue

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Part 3A - Conditions

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**3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 3B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +Security Code and Description**

UUV : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

Details of +securities proposed to be issued

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**ASX +Security Code and Description**

UUV : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**ISIN Code for the tradable rights created under a renounceable right issue (if Issuer is foreign company and +securities are non CDIs)**

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

**The quantity of additional +securities to be issued**

2

**For a given quantity of +securities held**

1



**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

**Maximum Number of +securities proposed to be issued**

1,583,822,550

**Purpose of the issue**

The funds from the offer are planned to be used for research and development, sales and marketing, expenses of the offer and working capital. Refer Prospectus dated 24 June 2020

**Offer price details for retail security holders**

**Issue Currency**

AUD - Australian Dollar

**Offer Price per +security**

AUD 0.00100

**Estimated or Actual?**

Actual

**Oversubscription & Scale back details**

**Are +security holders allowed to oversubscribe?**

Yes

**Provide the oversubscription details**

Refer Prospectus dated 24 June 2020

**May a scale back be applied to this event?**

Yes

**Provide the scale back details**

Refer Prospectus dated 24 June 2020

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Attaching +Security

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**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

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**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**



**ISIN Code for the tradable rights created under a renounceable right issue (if Issuer is foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

Yes

**ASX +Security Code**

New class-code to be confirmed

**+Security Description**

UUVOA

**+Security Type**

Options

**Offer ratio (ratio of attaching securities at which the new +securities will be issued)**

**The quantity of attaching +securities to be issued**

1

**For a given quantity of the new +securities issued**

3

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

**Maximum Number of +securities proposed to be issued**

527,940,850

**Offer price details for retail security holders**

**Issue Currency**

AUD - Australian Dollar

**Offer Price per +security**

AUD 0.00000

**Estimated or Actual?**

Estimated

**Oversubscription & Scale back details**

**Are +security holders allowed to oversubscribe?**

No

**May a scale back be applied to this event?**

No

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

**+Security Currency**

AUD - Australian Dollar



**Exercise Price**

AUD 0.0010

**Expiry date**

Saturday July 29, 2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

UUV : ORDINARY FULLY PAID

**Please provide any further information relating to the principal terms of the +securities**

Part 3C - Timetable

**3C.1 +Record date**

Tuesday June 30, 2020

**3C.2 Ex date**

Monday June 29, 2020

**3C.3 Date rights trading commences**

Monday June 29, 2020

**3C.4 Record date**

Tuesday June 30, 2020

**3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

Friday July 3, 2020

**3C.6 Offer closing date**

Wednesday July 22, 2020

**3C.7 Last day to extend the offer closing date**

Friday July 17, 2020

**3C.8 Date rights trading ends**

Wednesday July 15, 2020

**3C.9 Trading in new +securities commences on a deferred settlement basis**

Thursday July 16, 2020

**3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors**

Friday July 24, 2020



**3C.11 Issue date**

Tuesday July 28, 2020

**3C.12 Date trading starts on a normal T+2 basis**

Wednesday July 29, 2020

**3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Friday July 31, 2020

Part 3E - Fees and expenses

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**3E.1 Will there be a lead manager or broker to the proposed offer?**

Yes

**3E.1a Who is the lead manager/broker?**

Canaccord Genuity (Australia) Limited

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

The Company has agreed to pay the underwriter a management fee of 2% of the total gross amount raised under the Offer plus an underwriting fee of 4% of the total gross amount raised under the Offer plus a corporate advisory fee of \$40,000. The Underwriter will also be issued a tranche of Options - Refer Appendix 3B dated 24 June 2020 and Prospectus dated 24 June 2020

**3E.2 Is the proposed offer to be underwritten?**

Yes

**3E.2a Who are the underwriter(s)?**

Canaccord Genuity (Australia) Limited

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

\$1,000,000

**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

Refer 3E.1b above.

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

Refer Prospectus dated 24 June 2020

**3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**

Yes

**3E.2e (i) What is the name of that party?**

Peter James and Robert Clisdell

**3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?**

Peter James \$65,000 Robert Clisdell \$30,000



**3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?**

One Options for every three shares sub underwritten plus a cash fee of 3% of the sub underwritten amount.

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Part 3F - Further Information

**3F.1 The purposes for which the entity intends to use the cash raised by the proposed issue**

Refer Prospectus dated 24 June 2020

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No

**3F.4 Countries in which the entity has security holders who will not be eligible to participate in the proposed issue**

Malaysia  
United Kingdom  
United States of America

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

Yes

**3F.5a Please provide further details**

The Prospectus will be sent to all registered shareholders with an Australian or New Zealand address.

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

<https://www.aquabotix.com/>

**3F.7 Any other information the entity wishes to provide about the proposed issue**