

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Investec Australia Property Fund ("IAPF")

ACN/ARSN ARSN 162 067 736

1. Details of substantial holder (1)

Name Investec Bank Limited ("IBL"), Investec Wealth and Investment Management (Pty) Limited ("IWI"), Investec Property Fund Limited ("IPF") and each other member of the Investec Group. The Investec Group operates under a dual listed structure comprising Investec Plc (a public limited company incorporated in the United Kingdom) and its subsidiaries and Investec Limited (a public company incorporated in South Africa) and its subsidiaries, comprising those entities named in the list annexed to this Form and marked 'Annexure A'.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

19 / 06 / 2020

The previous notice was given to the company on

18 / 06 / 2020

The previous notice was dated

18 / 06 / 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary units	62,450,713	10.2161	73,494,217	12.0226

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<i>Refer Annexure B</i>					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
IBL	Ferbros Nominees (Pty) Ltd	IBL	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 (Cth) ("Corporations Act") in IAPF units held on its behalf	56,132,777 ordinary units	56,132,777
	See disclosures of registered holder of securities in this table for IPF and IWI.	See disclosures of person entitled to be registered as holder in this table for IPF and IWI	IBL has a deemed relevant interest in the units in which IPF and IWI have a relevant interest under s608(3)(a) of the Corporations Act because it has voting power above 20% in each of those entities (because IBL is a controlled entity and therefore an associate of Investec Limited)	17,361,440 ordinary units	17,361,440

IPF	Ferbros Nominees (Pty) Ltd	IPF	Relevant interest under s608(1)(b) and (c) of the Corporations Act in IAPF units held on its behalf by Ferbros Nominees (Pty) Ltd	0 ordinary units	0
	See disclosures of registered holder of securities in this table for IBL and IWI.	See disclosures of person entitled to be registered as holder in this table for IBL and IWI	IPF has a deemed relevant interest in the units in which IBL and IWI have a relevant interest under s608(3)(a) of the Corporations Act because it has voting power above 20% in each of those entities (because IPF is a controlled entity and therefore an associate of Investec Limited)	73,494,217 ordinary units	73,494,217
IWI	Ferbros Nominees (Pty) Ltd and various other persons, through which IAPF units are held on behalf of clients of IWI	Unknown	IWI, in its capacity as wealth manager and advisor for various clients, has a relevant interest in securities held by or on behalf of such clients under s608(1)(b) and (c) of the Corporations Act pursuant to its advisory mandates.	17,361,440 ordinary units	17,361,440
	See disclosures of registered holder of securities in this table for IBL and IPF	See disclosures of person entitled to be registered as holder in this table for IBL and IPF	IWI has a deemed relevant interest in the units in which IBL and IPF have a relevant interest under s608(3)(a) of the Corporations Act because it has voting power above 20% in each of those entities (because IWI is a controlled entity and therefore an associate of Investec Limited)	56,132,777 ordinary units	56,132,777
Investec Limited	See disclosures of registered holder of securities in this table for IBL, IP and IWI	See disclosures of person entitled to be registered as holder in this table for IBL, IPF and IWI.	Deemed relevant interest under s608(3)(b) of the Corporations Act because it controls each of IBL, IPF, and IWI	73,494,217 ordinary units	73,494,217
Each Investec Limited subsidiary (excluding IBL, IPF and IWI)	See disclosures of registered holder of securities in this table for IBL, IPF and IWI	See disclosures of person entitled to be registered as holder in this table for IBL, IPF and IWI.	Deemed relevant interest under s608(3)(b) of the Corporations Act because it controls each of IBL, IPF, and IWI	73,494,217 ordinary units	73,494,217
Investec plc	See disclosures of registered holder of securities in this table for IBL, IPF and IWI	See disclosures of person entitled to be registered as holder in this table for IBL, IPF and IWI	Deemed relevant interest under s608(3)(a) of the Corporations Act because each has voting power above 20% in each of IBL, IPF and IWI (because each Investec Limited subsidiary is a controlled entity and therefore an associate of Investec Limited)	73,494,217 ordinary units	73,494,217
Each Investec plc subsidiary	See disclosures of registered holder of securities in this table for IBL, IPF and IWI	See disclosures of person entitled to be registered as holder in this table for IBL, IPF and IWI	Deemed relevant interest under s608(3)(a) of the Corporations Act because it has voting power above 20% in each of IBL, IPF and IWI through the Investec dual listed company (DLC) arrangements. ¹	73,494,217 ordinary units	73,494,217
Each Investec plc subsidiary	See disclosures of registered holder of securities in this table for IBL, IPF and IWI.	See disclosures of person entitled to be registered as holder in this table for IBL and IPF, IWI	Deemed relevant interest under s608(3)(a) of the Corporations Act because it has voting power above 20% in each of IBL, IPF and IWI (because each Investec plc subsidiary is a controlled entity and therefore an associate of Investec plc)	73,494,217 ordinary units	73,494,217

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
[N/A]	

¹ Further information on the Investec DLC structure is available on the Investec website at https://www.investec.com/en_au/welcome-to-investec/about-us/corporate-structure.html.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IBL, IPF and IWI	100 Grayston Drive Sandton 2196 South Africa
Each Investec Limited subsidiary (see Annexure A)	C/o Investec Limited 100 Grayston Drive Sandton 2196 South Africa
Each Investec plc subsidiary (see Annexure A)	C/o Investec plc 30 Gresham St, London EC2V 7QP, United Kingdom

Signature

print name Niki Van Wyk

Capacity Company Secretary

sign here

date 22 / 06 / 2020

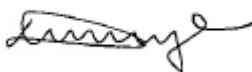


DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 4 pages referred to in the Form 604 (Notice of change of interests of substantial holder) signed by me and dated **22 June 2020**



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Niki Van Wyk
Company Secretary
22 June 2020

Investec Limited subsidiaries

6 Bar Systems (Pty) Ltd
AEL Investment Holding (Pty) Ltd
African Revival Investment Holdings (Pty) Ltd
Anfa Retail Finance Company (Pty)Ltd
Assupol Holdings Ltd
Autocast Pty Ltd
Beale Dobie & Co Ltd UK
Blue Strata Supply Chain (Pty)Ltd.
Boschendal Investment Company Proprietary Limited
Business Venture Investments No 1657 Pty Ltd
Calulo Investments Pty Ltd
Capital Acceptances (Pty) Ltd
Capital Finance (Pty) Ltd
Capital Financial Holdings (Pty) Ltd
Capital Industrial Finance (Pty) Ltd
CJP Chemicals Pty Ltd
Concord Cranes Pty Ltd
Copperleaf Country Estate (Pty) Ltd
DCD- Dorbyl Pty Ltd
Double Flash Investments (Pty) Ltd
Erf 145 Isando Property (Pty) Ltd
Farm Rietfontein 31 Pty Ltd
Fedsure International (Pty) Ltd
Fedsure Investments (UK) Ltd
Ferbros Nominees (Pty) Ltd
Ferro Industrial Products Pty Ltd
FFS Calpet Pty Ltd
Fleurdal (Pty) Ltd
Friedshelf 113 (Pty) Ltd.
GDM International (Pty) Ltd
Global Capital Securities (Pty) Ltd
Grayinvest Ltd
Investec Bank (Mauritius) Ltd
Investec Bank Ltd
Investec Equity Partners JV Portfolio 1 (Pty)Ltd.
Investec Equity Partners Portfolio (Pty)Ltd
Investec Import Solutions (Pty)Ltd
Investec International Holdings (Pty) Ltd
Investec Markets (Pty) Ltd
Investec Nominees (Pty) Ltd
Investec Personal Financial Services (Pty) Ltd
Investec Property Fund Offshore Investments Pty Ltd
Investec Securities (Pty) Ltd
Investec Wealth and Investment (Mauritius) Ltd
Investpref Limited
Lekup Property Company No. 6 (Pty) Ltd
Listani (Pty)Ltd
Metboard (Natal) (Pty) Ltd
Metboard Holdings (Pty) Ltd
Metboard Trust Company (Pty) Ltd
Pinpoint Finance (Pty) Ltd
Policy Portfolio Limited
Reichmans (Pty) Ltd
Reichmans Holdings (Pty) Ltd
Rennies Group Holdings Ltd
Rennies Group Ltd (1)
Repfm Holdings (Pty) Ltd
Sechold Finance Services (Pty) Ltd
SIB Investments Ltd
Spareprops (Pty)Ltd
Taykha Investments (Pty) Ltd

Tort trade and Invest (Pty) Ltd
Traded endowment Policies Ltd
Vox Telecom Ltd Business Venture Invest 1542 Ltd

Investec plc subsidiaries

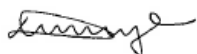
55 Fox Street Share Block (Pty) Ltd
Aksala Limited
Amplio (the Vale) Limited
Angara Investments (Pty) Ltd
Angara One Investments (Pty) Ltd
Anston Trustees Ltd
APA Network Consultants (Pty) Ltd
Bayeux Ltd.
Beeson Gregory Index Nominees Limited
Bell Nominees Ltd
Bleat Properties (Pty) Ltd
Bowden (Lot 32) Holdings Pty Ltd
Bowden (Lot 32) Pty Ltd
Branch office Jersey
BWD Rensburg Ltd.
CA Miller Raw & Company (Pty) Ltd
Carr Investment Services Nominees Ltd
Carr PEP Nominees Ltd
Cenacle Properties (Pty) Ltd
CF Corporate Finance Ltd
CFC Partners Ltd
CFC Partners Ltd .
Chifley Investment Partners
Click Nominees Limited
Consulate Properties (Pty) Ltd
Corovest (Pty) Ltd
Curlew Investments Ltd
Cypress Topco Limited (Fibron)
Diagonal Nominees Limited
Erf 764 Building Investment (Pty) Ltd
Evo Nominees Limited
Evolution Capital Investment Limited
Evolution Securities Nominees Limited
Extension 24 Commercial Leasing Company (Pty) Ltd
F&K SPF Ltd
Ferlim Nominees Ltd
Fifty Eight Marshall Street (Pty) Ltd
Finistere Directors Ltd.
Finistere Ltd.
Finistere Secretarial.
Flashfin (Pty) Ltd
Florprops (Pty) Ltd
Fuel Cell IP 1 LLC.
Fuel Cell IP 2 LLC.
FutureSpace 61 Katherine (Pty) Ltd
FutureSpace 96 Rivonia (Pty) Ltd
Fuzztique (Pty) Ltd
GFT Directors Ltd.
GFT Holdings Limited.
Grayston Prop Number 002 (Pty) Ltd
Grayston Prop Number 005 (Pty) Ltd
Guinness Mahon Pension Fund Trustees Limited
Guinness Flight (Guernsey) Nominees Ltd
Guinness Mahon Group Ltd
Guinness Mahon Group Services Ltd
Guinness Mahon Holdings Ltd
Haitreo Properties (Pty) Ltd
Hawkstone Trading Limited
Hero Nominees Ltd.
Hev (Guernsey) Ltd
Hlano Financial Services (Pty)Ltd
ICF Investments Ltd
IEB Investments (Pty) Ltd
IEC Funds Management Pty Limited
IEC UK Investment Management Limited
IFG Limited
Imine Investments (Pty) Ltd
Investec (Australia) Investment Management Pty Ltd
Investec (UK) Ltd
Investec 1 Ltd
Investec Asset Finance (Capital No 3) Ltd
Investec Asset Finance (Channel Islands) Limited
Investec Asset Finance Plc
Investec Asset Management Taiwan Ltd

Investec Australia Direct Investments Pty Ltd
Investec Australia Finance Pty Limited
Investec Australia Funds Management Ltd
Investec Australia Ltd
Investec Australia Property Holdings Pty Ltd
Investec Australia Property Investments Pty Ltd
Investec Bank (Channel Island) Nominees Ltd
Investec Bank (Channel Islands) Ltd
Investec Bank (Nominees) Ltd
Investec Bank (Switzerland) AG
Investec Bank plc
Investec Business Services (Pty) Ltd
Investec Capital Asia Ltd
Investec Capital Markets Limited
Investec Capital Services (India) Private Ltd
Investec Capital Solutions Ltd
Investec Capital Solutions No 1 Limited
Investec Capital Solutions No.1 Limited
Investec Captive Insurance Ltd
Investec Charitable Trustees Pty Ltd
Investec Click @ Invest Limited
Investec Credit Finance Private Limited
Investec CWFIIH Pty Ltd
Investec Employee Benefits Holdings Pty Ltd
Investec Europe Limited
Investec Finance (Jersey) Ltd
Investec Finance Limited
Investec Finance SARL
Investec GP (Jersey) Ltd
Investec Group (UK) Ltd
Investec Group Data (Pty) Ltd
Investec Group Investments (UK) Ltd
Investec Holding Company Ltd
Investec Holdings (Ireland) Ltd
Investec Holdings Australia Ltd
Investec Inc.
Investec Insurance Brokers (Pty) Ltd
Investec International Holdings (Gibraltar) Ltd
Investec International Limited
Investec Investment Trust Plc
Investec Investments (Pty) Ltd
Investec Investments (UK) Limited
Investec Investments Limited
Investec Ireland Ltd
Investec Life Ltd
Investec Markets Nominees (Pty) Ltd
Investec Plc
Investec Private Finance Ireland Limited
Investec Propco Pty Limited
Investec Property (Pty) Ltd
Investec Property Group Holdings (Pty) Ltd
Investec Property Ltd
Investec Property Management Pty Limited
Investec Property Services (Pty) Ltd
Investec Securities (US) LLC.
Investec Securities Holdings Ireland Limited
Investec Securities Limited
Investec Share Nominees (Pty) Ltd
Investec Share Plan Services (Pty) Ltd
Investec Singapore Pte Ltd
Investec Specialist Investments (RF)(Pty)Ltd
Investec Trust (Pty) Ltd
Investec USA Holdings Corporation
Investec Ventures Ireland Limited
Investec Wealth & Investment (Channel Islands) Ltd
Investec Wealth and Investment Limited
Investec Wealth and Investment Management (Pty) Ltd
Investec Wealth and Investment Trustees Limited
Investec Wentworth Private Equity Ltd
Investec Wentworth Pty Ltd
Investment Administration Nominees Ltd
Inv-German Retail Ltd
Invordan Ltd
Italite Investments (Pty)Ltd
Itec(Pty)Ltd
IWI Fund Management Ltd
IWPE Nominees Pty Ltd
Kershendale Properties (Pty) Ltd
KWJ Investments (Pty) Ltd
Lexshell 519 Investments (Pty) Ltd

Mann Island Finance Limited.
Mannum Powerco Pty Ltd
Metboard Participation Nominees (Pty) Ltd
Metequity Ltd
Metropolitan Board Bond Participation Nominees (Pty) Ltd
Metropolitan Board Nominees Ltd
MI Vehicle Finance Ltd
Midrand Town Centre (Pty) Ltd
Montagprop (Pty) Ltd.
Natal Mortgages (Pty) Ltd
Neontar Limited
Notae Resorts (Pty) Ltd
Outward VC Fund LLP
Panarama Properties (UK)Ltd
Paramount Leasing (Pty) Ltd
Pea Leasing Ltd
PEA Leasing Ltd.
PEP Services (Nominees) Ltd
PIF Investments Limited.
Pillemer Properties (Pty) Ltd
PSV Anjali
PSV Marine Limited
PSV Randeep Limited
Quantum Funding Ltd
Quay Nominees Ltd
R & R Nominees Ltd
R S Trustees Ltd
R S Trustees Ltd.
Real Estate and Land Company (Pty) Ltd
Reichmans Geneva SA
Rennies Group Ltd
Rensburg Client Nominees Ltd
Rensburg Investment Management Ltd
Rensburg Sheppards Plc
RI Bayton LLP (Park Sheet Metal)
Riglioti Share Block (Pty) Ltd
Robbie De Lange Road Property (Pty) Ltd
Royal Ascot Property Developments (Pty) Ltd
SAD Group Services (Pty) Ltd
SAD Shelf Company No 1 (Pty) Ltd
Scarwood Nominees Ltd
Security Executor and Trust Company (Pty) Ltd
Security Trust Nominees (Pty) Ltd
Sibvest Ltd
South Wales Infrastructure Limited
Spring Nominees Limited
Surepark Investments Pty Ltd
SurePark Private Pty Limited
Surepark Pty Ltd
Technology Nominees Ltd
Templewater I G.P.
Templewater I LP
Templewater Limited
The Leasing Acquisition General Partnership.
TML Financial Solutions Ltd
Torch Nominees Ltd
Torteval Funding LLP
Torteval Funding LLP
Torteval LM Ltd
Tresso Trading 119 (Pty) Ltd
Tudor Nominees Ltd
Tudortree Properties Ltd
Tungkillo Powerco Pty Ltd
US Multifamily GP LLC
Venture Fund Principals Limited
Westrust (Pty) Ltd
Willbro Nominees Limited
Williams de Broe Limited
World Axis Management Company (Pty) Ltd
Xcluspan (Pty) Ltd
Zebra Aviation Limited

Annexure B

This is Annexure B of 8 pages referred to in the Form 604 (Notice of change of interests of substantial holder) signed by me and dated 22 June 2020



Niki Van Wyk
Company Secretary
22 June 2020

Investec Bank Ltd

Please note that the trades below are hedges on client trades

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
19-Jun-20	Investec Bank Ltd	P	21,208.24	1,502	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(384.80)	(26)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(991.60)	(67)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(5,268.80)	(356)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(44.40)	(3)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(26,995.20)	(1,824)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(10,840.50)	(730)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(9,444.60)	(636)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	141,200.00	10,000	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(325.60)	(22)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(710.40)	(48)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(1,598.40)	(108)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(1,332.00)	(90)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(7,858.80)	(531)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	34,241.00	2,425	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	100,450.00	7,000	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(28,741.60)	(1,942)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(16,605.60)	(1,122)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(74.00)	(5)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(29,620.00)	(2,000)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	52,088.68	3,689	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	21,123.52	1,496	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(1,672.40)	(113)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(12,846.40)	(868)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(62,900.00)	(4,250)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	112,960.00	8,000	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	141,200.00	10,000	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(9,827.20)	(664)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(4,632.40)	(313)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(162.80)	(11)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(62,900.00)	(4,250)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	33,662.08	2,384	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	141,200.00	10,000	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(44.40)	(3)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(88.80)	(6)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(39,294.00)	(2,655)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(31,450.00)	(2,125)	Investec Bank Ltd

19-Jun-20	Investec Bank Ltd	P	70,600.00	5,000	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	141,200.00	10,000	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(14,341.67)	(971)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(10,093.60)	(682)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(2,590.00)	(175)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(666.00)	(45)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(7,858.80)	(531)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	48,826.96	3,458	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	43,009.52	3,046	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	P	141,200.00	10,000	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(1,255.45)	(85)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(384.80)	(26)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(814.00)	(55)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(23,680.00)	(1,600)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(15,717.60)	(1,062)	Investec Bank Ltd
19-Jun-20	Investec Bank Ltd	S	(21,123.52)	(1,496)	Investec Bank Ltd

Please note that below entry is a transfer from the Australian register to the SA register.

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
19-Jun-20	Investec Bank Ltd	Transfer in	-	11,000,000	Investec Bank Ltd

Investec Property Fund

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
No trades for the period					

Investec Wealth and Investment

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
19-Jun-20	Investec Wealth and Investment	S	74,000.00	(5,000)	Investec Wealth and Investment
19-Jun-20	Investec Wealth and Investment	S	9,949.50	(670)	Investec Wealth and Investment
19-Jun-20	Investec Wealth and Investment	S	430.65	(29)	Investec Wealth and Investment
19-Jun-20	Investec Wealth and Investment	S	108,419.85	(7,301)	Investec Wealth and Investment