

Market Announcement

25 June 2020

Qantas Airways Limited (ASX: QAN) - Trading Halt

Description

The securities of Qantas Airways Limited ('QAN') will be placed in trading halt at the request of QAN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 29 June 2020 or when the announcement is released to the market.

Issued by

Kimberley Brown

Manager, Listings Compliance (Sydney)



25 June 2020

ASX Market Announcements Office Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

By Email: Kimberley.Brown@asx.com.au

tradinghaltssydney@asx.com.au

Dear Kimberley,

Request for Trading Halt

Qantas Airways Limited (Qantas) requests a trading halt in respect of its ordinary shares (ASX Code: QAN) pursuant to Listing Rule 17.1 prior to the commencement of trading today, Thursday 25 June 2020.

For the purposes of Listing Rule 17.1, Qantas provides the following information:

- Qantas is seeking the trading halt pending Qantas making an announcement to the ASX in connection with a capital raising comprising an institutional placement (Placement) and a share purchase plan;
- Qantas requests that the trading halt remain in place until the earlier of Qantas making an announcement to the market about the completion of the Placement and the commencement of trading on Friday 26 June 2020;
- Qantas expects that the trading halt will be ended by it making an announcement to the ASX in relation to the completion of the Placement; and
- Qantas is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Yours faithfully,

Andrew Finch

Group General Counsel and Company Secretary

Authorised for release by Qantas' Board of Directors.

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