

Building Momentum

June 2020

Diversified Minerals Explorer
GOLD - COPPER - LITHIUM



www.li3limited.com



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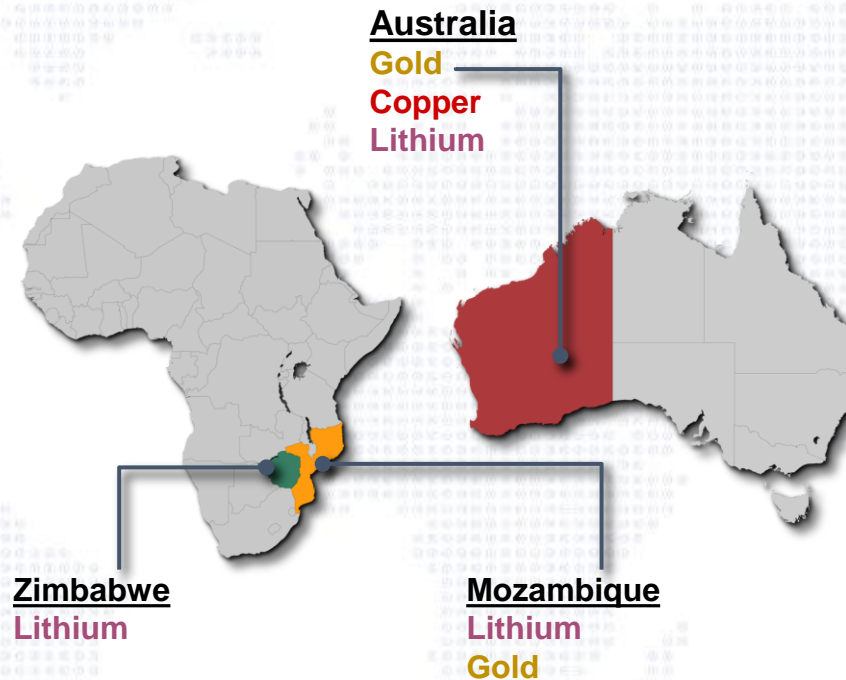
Competent Persons Statement

The scientific and technical information contained within this Presentation is based on, and fairly represents information prepared by Mr. Don Smith, a Competent Person who is a Member of the Australian Minerals Institute(Ausimm) and Australian Institute of Geoscience (AIG). Mr. Smith is the Chief Executive Officer of Lithium Consolidated Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr Smith consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Investment Case

- Diversified explorer: Gold | Copper | Lithium
- Australian and *African Projects
- Tight capital structure
- Energetic team
- Data and success driven culture
- Exciting targets
- Exploration ongoing with newsflow pipeline
- Unique opportunity to join emerging story

Projects



Structure

ASX : LI3

Date	31/05/2020
Share Price	A\$ 0.021
Shares On Issue	147.27m
Unlisted Options	41.4m
Market Capitalisation	3.2m
Cash @ March 31 2020	\$465,000
Debt	0

* Refer ASX release dated 11 June 2020 - Li3 enters Sale Agreement with Premier African Minerals for African Projects

Li3 Approach

■ Speed

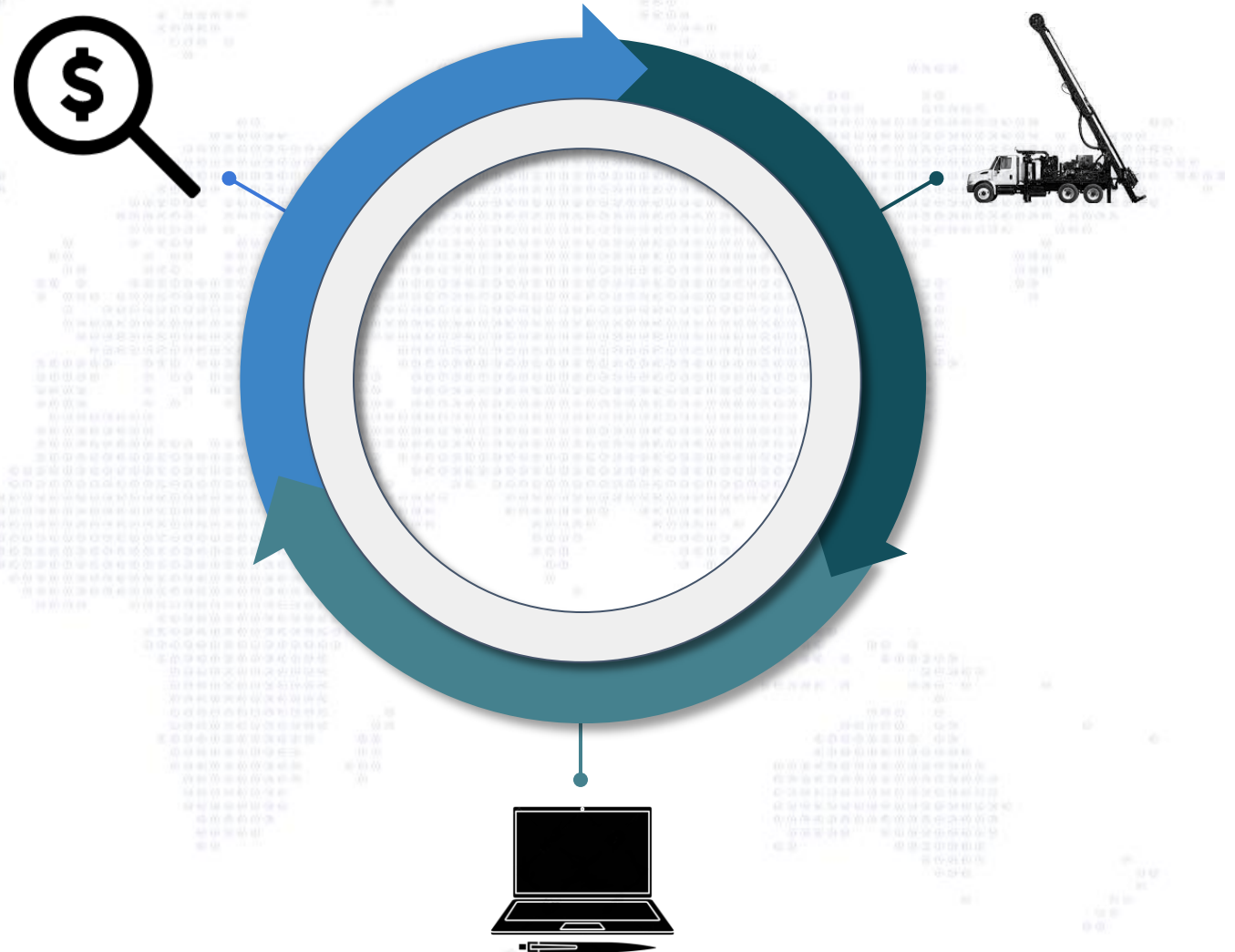
- Big Data and technology assisted workflows
- Rapid evaluation
- Drill rigs ready to drill targets

■ Focus

- Diversified exploration: Gold | Base Metals | Lithium
- Field work ongoing

■ Commercial

- Commercial principles applied to all work
- Business can rapidly scale to development of discoveries



Li3 Diversified Exploration Projects

■ Western Australia Gold & Base Metals

- 623km² of gold and base metal prospects acquired ⁽¹⁾
- Located in the Yalgoo / Mount Magnet districts of Western Australia
- **Accessible low-cost assets with near surface potential**

■ Priority Gold targets include:

- High grade rock chips yet to be tested at depth:
 - 8gpt quartz vein reported at Warriedar ⁽²⁾
- Historic drilling never followed up:
 - 15m @ 2.33 gpt (including 7m @ 3.4gpt) at Euro ⁽³⁾

(1) : Li3 ASX Release dated 21 November 2019 - Lithium Consolidated to Acquire Warrigal Mining

(2) : DMIRS WAMEX report A120485

(3) : DMIRS WAMEX report A48951



Outcropping Quartz lode with 8gpt samples at surface

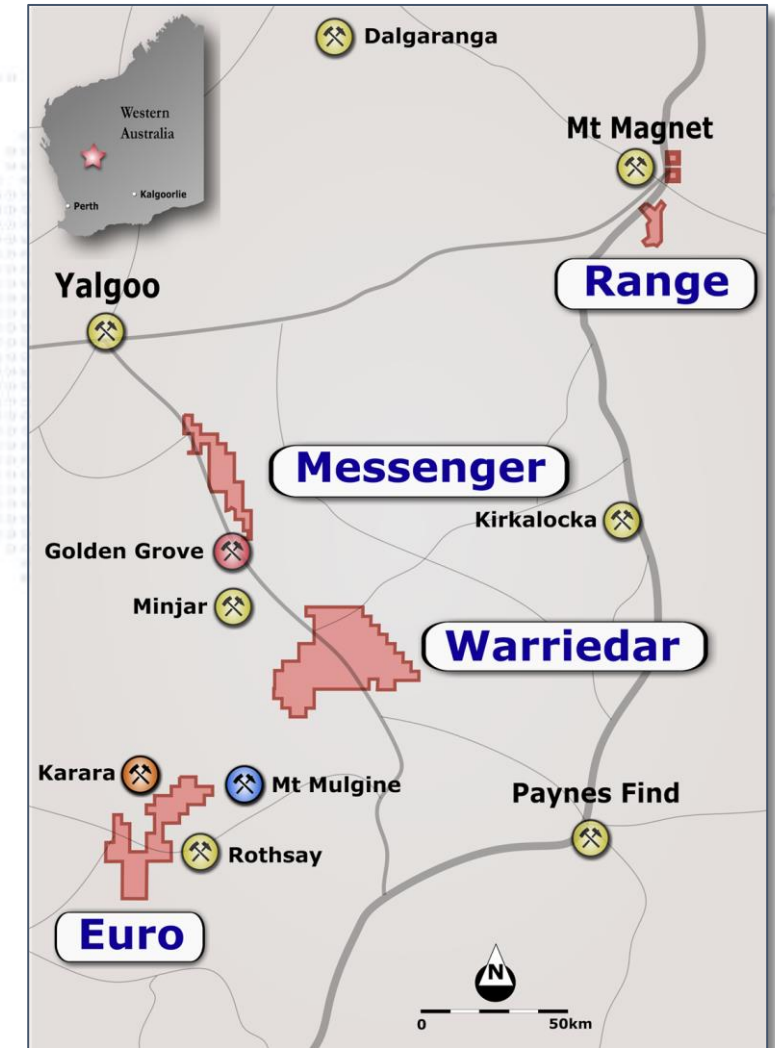
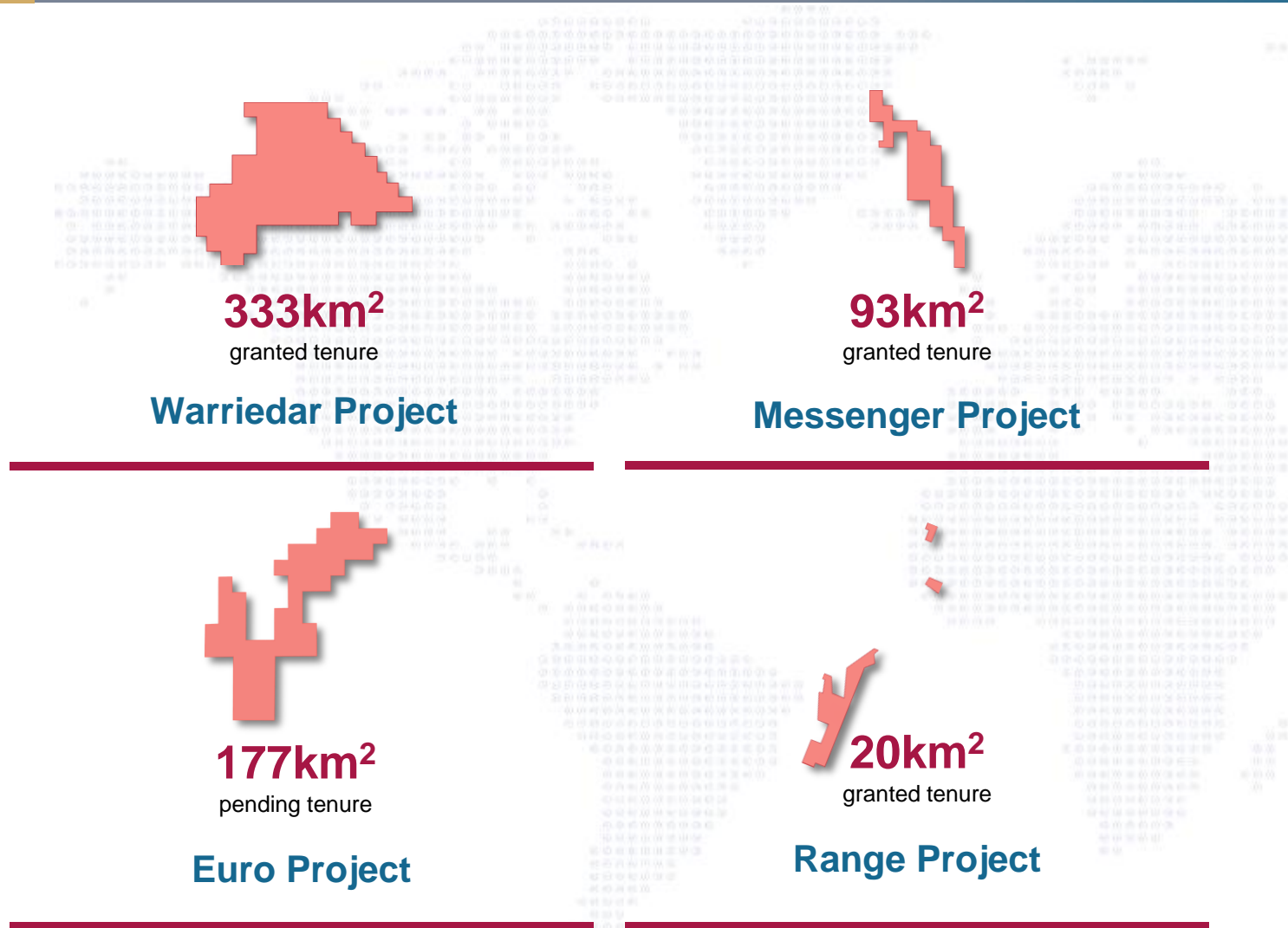
■ Area has a History

- Substantial historic and contemporary mining and exploration
- Yalgoo and Mount Magnet mining districts have proven endowments
- Substantial potential remains

■ Location

- Proximal to Perth
- Services and infrastructure
- Lower cost exploration





Li3 Yalgoo and Mt Magnet Projects

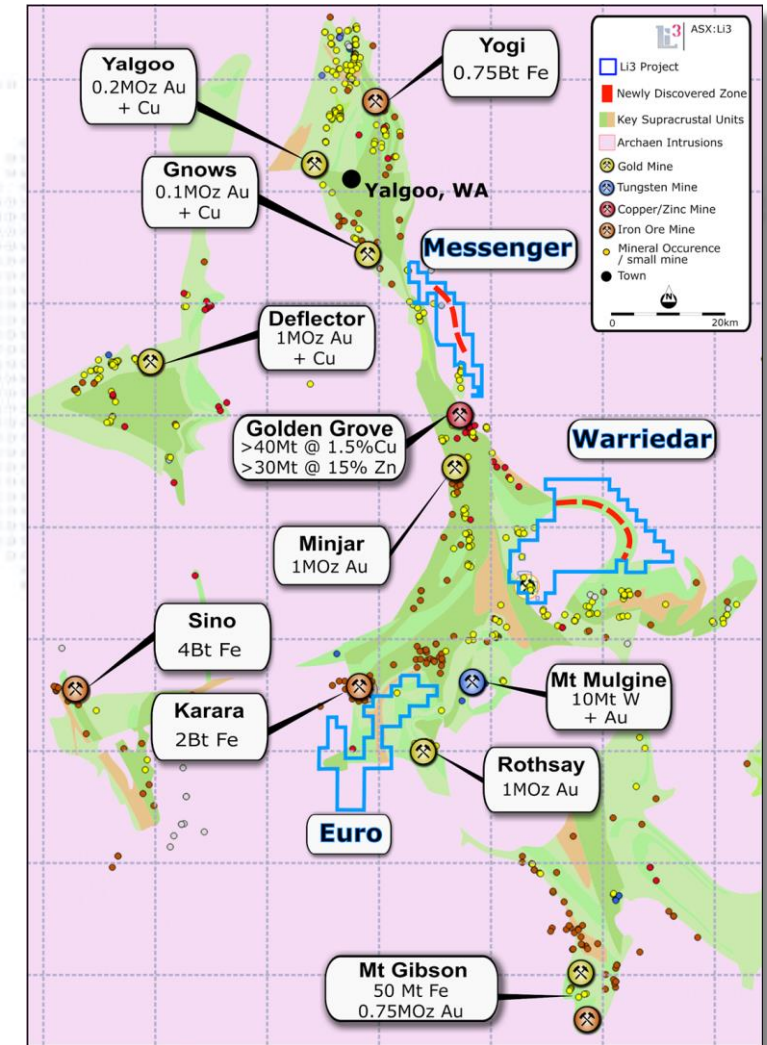
The Forgotten Goldfield

■ Yalgoo Mineral Field

- Rich historic and modern mining history: high grade producer
- 100km long belt with notable mineral occurrences every 1km
- World class deposits every 10-20km (gold, copper, zinc, tungsten and iron ore)
- Major infrastructure already in place (rail, roads, power, communications, water)
- 400km from Perth (low cost, high impact exploration)

■ Li3 Projects

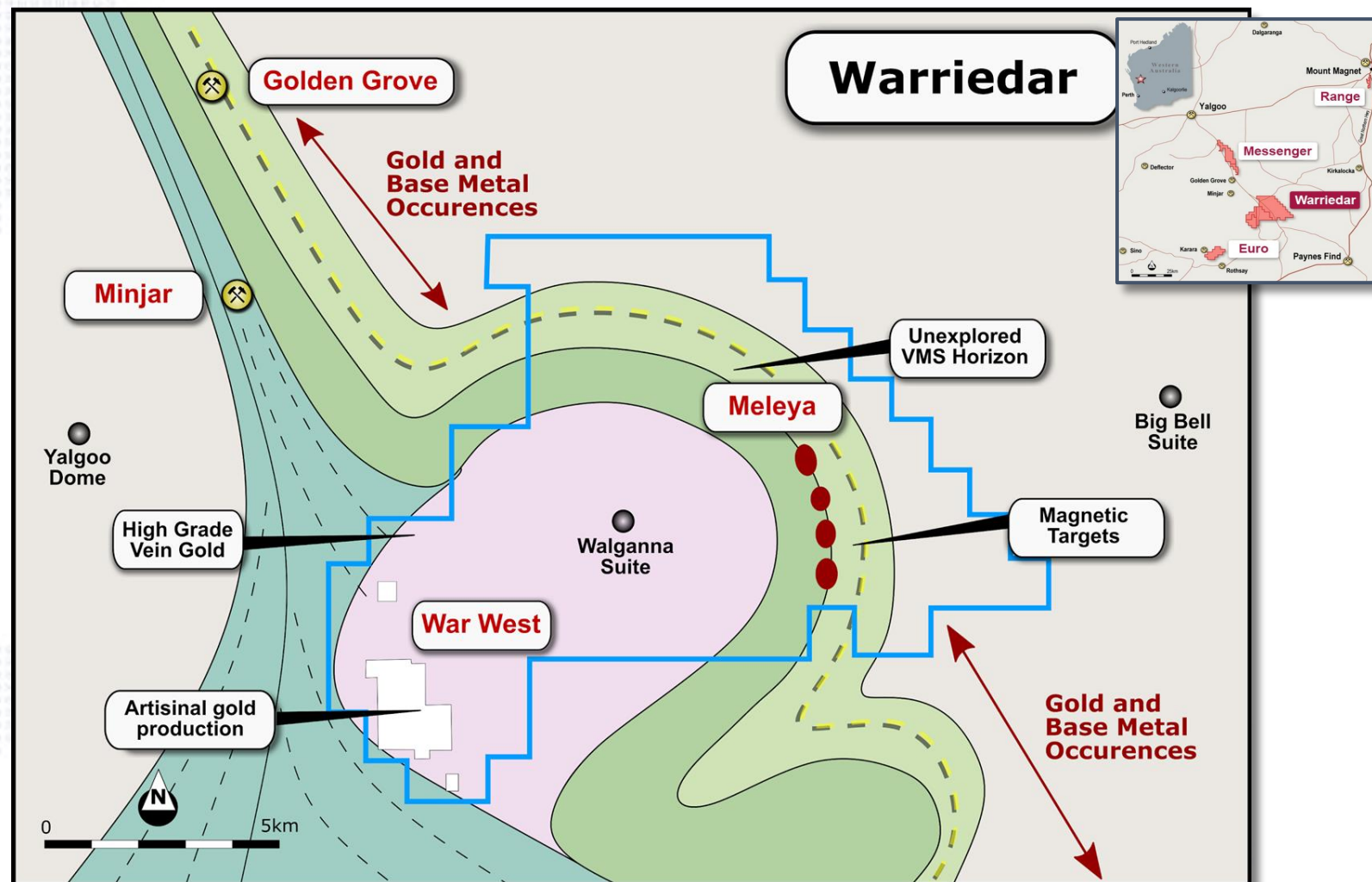
- >600km² of highly prospective ground
- 20-30km continuation of stratigraphy that host world class Golden Grove (Zinc/Copper/Silver/Gold) and Minjar (1MOz Au) mines
- Large structures suitable for formation of major deposits



Yalgoo mineral field simplified geology and large scale mines

Huge potential

- 333km² of granted tenure
- Optionality of commodities and mineralization types
- Located within 20km of the Minjar and Golden Grove mines
- >25km of previously unrecognized greenstone and felsic volcanics highly prospective for gold and base metals
- 2x5km intrusive gold target zone
- Recently completed phase 1 exploration
- Further sampling and drilling planned for 2020



Warriedar project schematic geology. Li3 tenements in blue (white areas excluded)



Outcropping Polelle units and Golden Grove volcanics

A new history - a new discovery?

Past

- Historical maps and interpretations show the Warriedar area to be barren granites
- Area remained unexplored
- Li3Company modelling (2019) showed the possibility of greenstones and volcanic sequences

Present

- Fieldwork in 2020 showed
 - Outcropping 20-30km previously unrecognized stratigraphy capable of hosting world class mines
 - Geochemical anomalies proving rocks are metal bearing ⁽¹⁾

Future

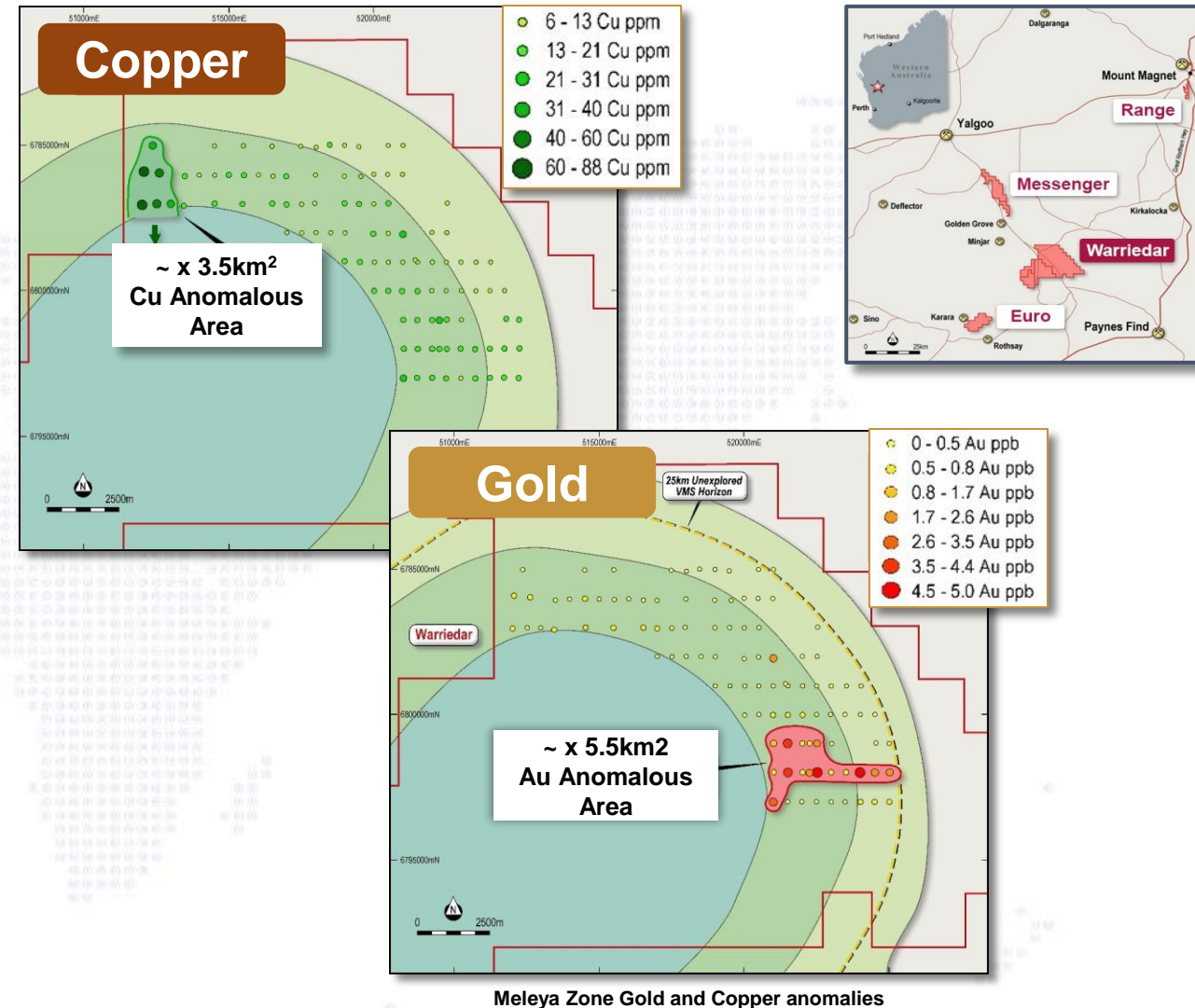
- Further fieldwork to rationalize geological detail
- Drilling priority targets

(1): Li3 ASX Release dated 24 March 2020 - Exploration update Warriedar Project Murchison Province WA

The next Golden Grove?

- 2020 exploration programs targeting Volcanogenic Massive Sulphide (VMS)
- Large scale 500m x 5000m spaced geochemical program
- Exciting Gold and Base Metal anomalies detected ⁽¹⁾
- Planned works for 2020/21 include:**
 - Geophysical data reprocessing
 - Infill geochemical sampling
 - Rab drilling
 - Targeted drilling

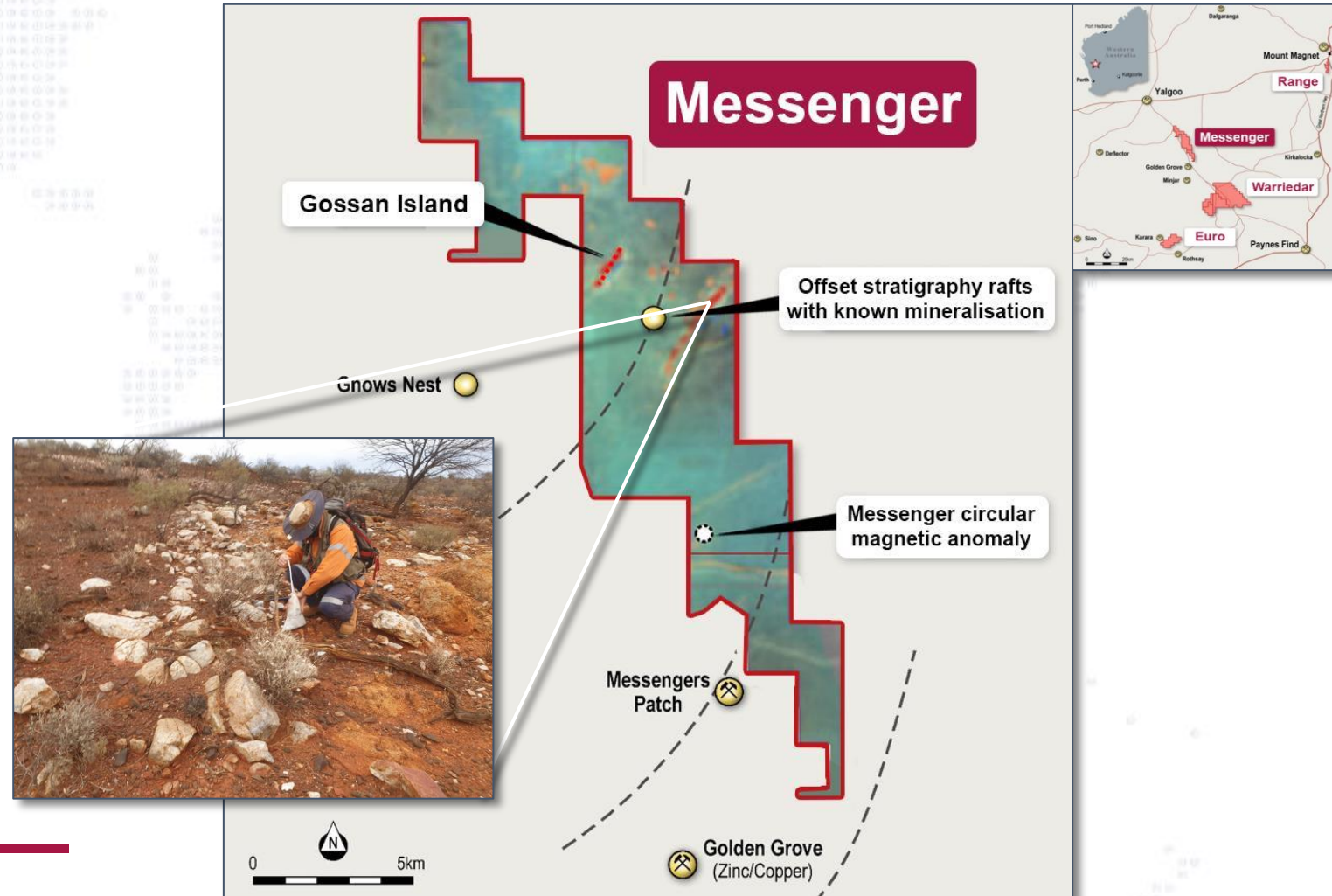
(1): Li3 ASX Release dated 24 March 2020 - Exploration update Warriedar Project Murchison Province WA



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Further Golden Grove Potential

- 93km² granted tenure
- Gold discovered in 1907 - Extensive artisanal gold production
- Minimal modern exploration
- Located near the EMR Golden Grove base and precious metal mine
- Golden Grove Unit outcrops (VMS potential)
- Outcropping ultramafic hosted quartz lodes (gold potential)
- Reconnaissance mapping conducted May 2020 - awaiting rock chip assays
 - **Planned works for 2020/21 include:**
 - Geochemical survey
 - Geological modelling



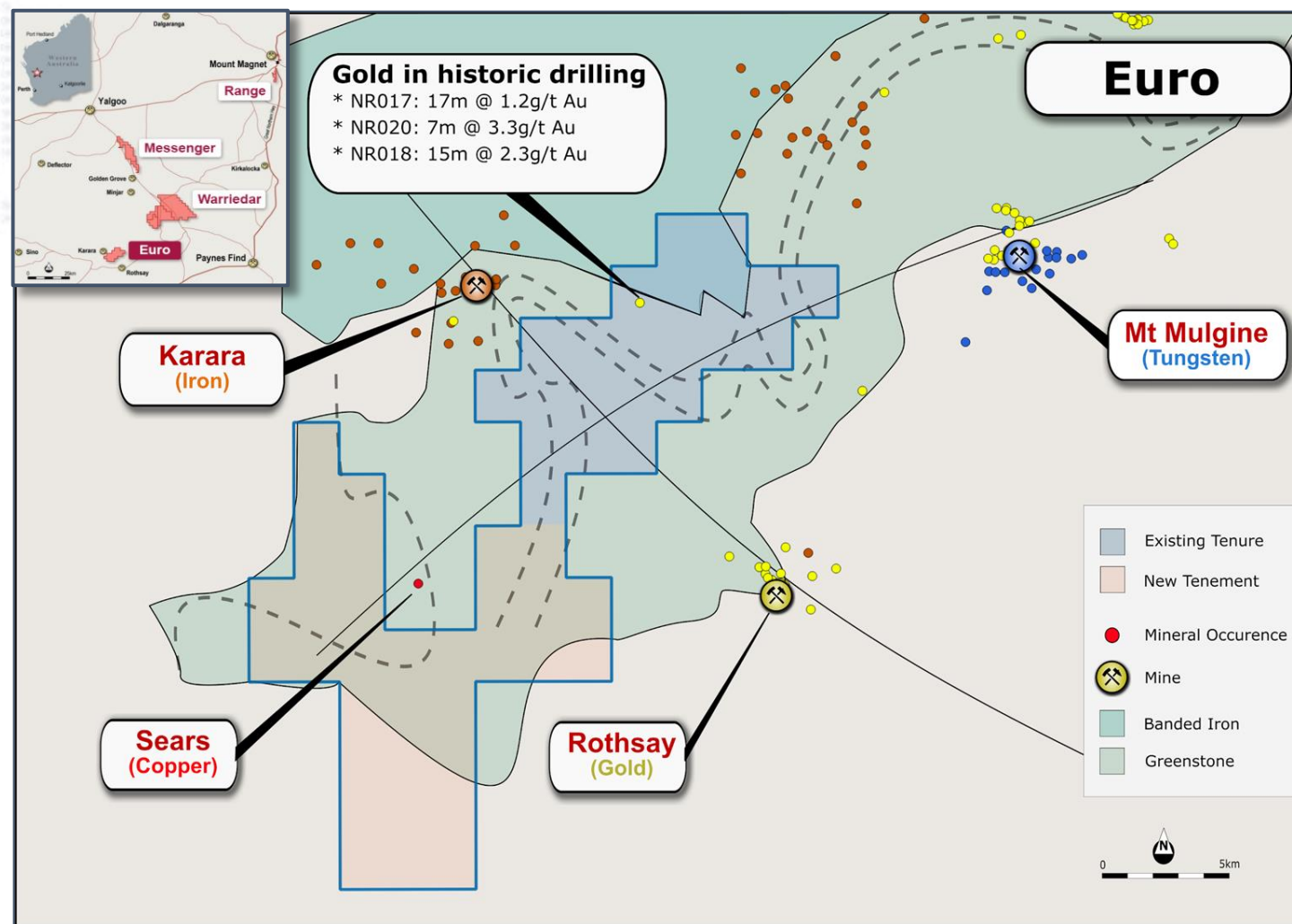
Messenger Project with magnetics, nearby deposits and location of May 2020 fieldwork

Near Surface Gold

- 63km² on the south Yalgoo Greenstone belt
- Cross-cutting shear zones host significant mineralization
- Historical drill intercepts
- Recent discovery of ultramafic units with spinifex textures (indicative of nickel).

HOLE ID	DEPTH	INTERVAL
NR017	20m	15m @ 1.15g/t
NR020	20m	8m @ 0.87g/t (including 5m @ 1.3g/t)
NR018	15m	15m @ 2.33 g/t (including 7m @ 3.4g/t)

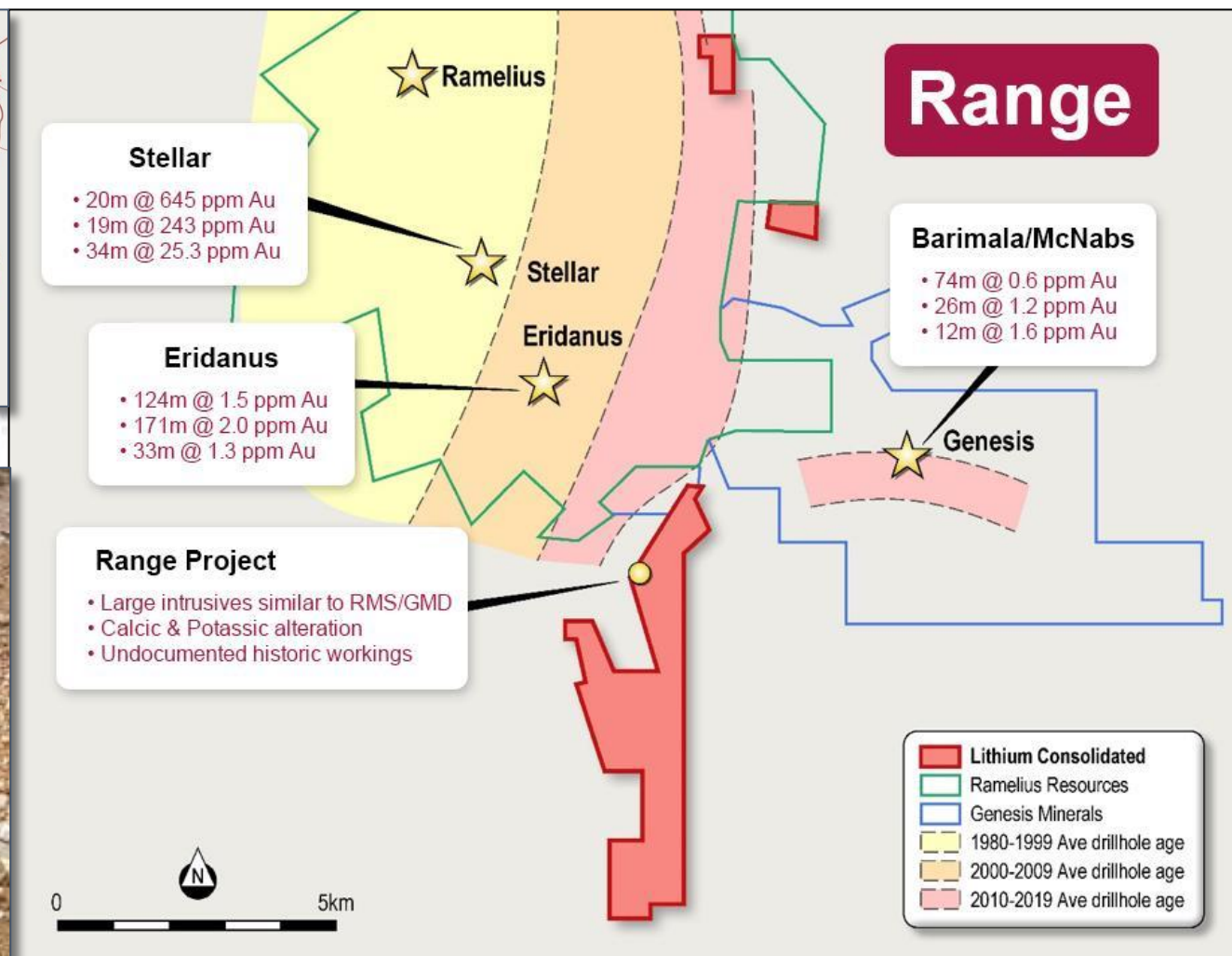
(1) : DMIRS WAMEX report A48951



Euro Project with interpreted geology and nearby operations

Prolific Gold Region

- 20km² of granted tenure
- Located 5km from Mt Magnet (>6Moz historical production)
- Adjacent recent success stories
 - Wide spread shear hosted quartz, intrusives and porphyry-style alteration
- Presence of historic workings confirm likely mineralised zones
 - Planned works for 2020/21 include:**
 - Infill geochemical sampling
 - Drill target finalisation
 - Shallow drilling



Range Project with neighbouring exploration success



29 km²
granted tenure

Rocky Hill Project

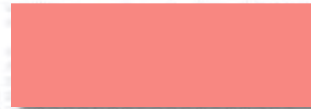
- 100km from Perth
- South West Terrane greenstones and metamorphics
- Highly prospective for lithium and industrial minerals



41 km²
pending tenure

Windarling Project

- Within 25km of major operations
 - Ramelius **ASX:RMS** Marda/Python (gold)
 - Mineral Resources **ASX:MRD** Windarling (iron)
- Part of the sought after Youanmi Terrane BIF and greenstone belt
- Pegmatite swarms prospective for lithium



35 km²
pending tenure

Caranning Project

- 40km from Norseman
- Northern Foreland intrusions
- Along strike from known gold occurrences
- Prospective for lithium and gold



**BRIAN
MOLLER**

Non-executive Chairman

Brian Moller specializes in capital markets, mergers and acquisitions.

Brian has been a partner at the legal firm HopgoodGanim for 30 years and leads the Corporate Advisory and Governance practice. Brian acts for many publicly listed companies in Australia and regularly advises boards of directors on corporate governance and related issues.

Brian is a Non-executive director of ASX listed DGR Global Ltd and Dark Horse Resources Ltd and Chairman of ASX listed Aus Tin Mining Ltd, Platina Resources Ltd, Lithium Consolidated Ltd and LSE and and TSX listed SolGold PLC.



**VINCENT
MASCOLO**

Non-executive Director

Vincent Mascolo is a qualified Mining Engineer with extensive experience in a variety of fields including, gold and coal mining, quarrying and civil-works.

Vincent has completed large scale infrastructure projects in the civil and construction industry, including construction and project management, engineering, quality control and environment and safety management.

Vincent is a member of both the Australian Institute of Mining and Metallurgy and the Institute of Engineers of Australia.

Vincent is the CEO of AIM listed IronRidge Resources Ltd and a Non-executive Director of ASX listed DGR Global Ltd.



**ANDREW
HAYTHORPE**

Non-executive Director

Andrew Haythorpe has 30 years experience in geology, funds management and has been a Director and Chairman of a number of TSX and ASX listed companies.

Andrew has been involved in over A\$300 million of mergers, acquisitions and capital raisings.

More recently Andrew was the Managing Director of Crescent Gold, and Managing Director of Michelago Resources.

Andrew has a Bachelor of Science (Hons) from the James Cook University, is a Member of the Australian Institute of Company Directors (MAICD) and a Fellow of the Australian Minerals Institute (FAusIMM).



**OWEN
BURCHELL**

Non-executive Director

Owen Burchell is a Mining Engineer with 20 years of technical, operational and corporate experience including management positions at Rio Tinto, BHP and Barrick Gold through to numerous mining start-ups, closures and operational turnaround projects.

Owen is currently a director of several private resource companies and draws on his extensive industry knowledge consulting in this sector.

Owen holds several post graduate qualifications from the West Australian School of Mines and is the holder of a First Class Mine Managers Certificate. He is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Company Directors.



**DON
SMITH**

Managing Director

Don Smith is a Geologist and entrepreneur with over 20 years in the mining industry. He has worked roles for junior through to multinational firms spanning over 10 countries and numerous commodities.

Don was a founding director of Platypus Resources and BK Gold Mines. More recently, as a director of Alderan Resources, he was involved in the development of the company's assets and successful IPO.

Don has a Bachelor of Science from Newcastle University and a MBA from the Australian Institute of Business. He is a Member of the Australasian Institute of Mining and Metallurgy and a member of the Australian Institute of Geoscientists.

■ Team are shareholders

- Directors among the top shareholders
- Employees and consultants are shareholders
- Team are incentivised to succeed

■ The Right Team

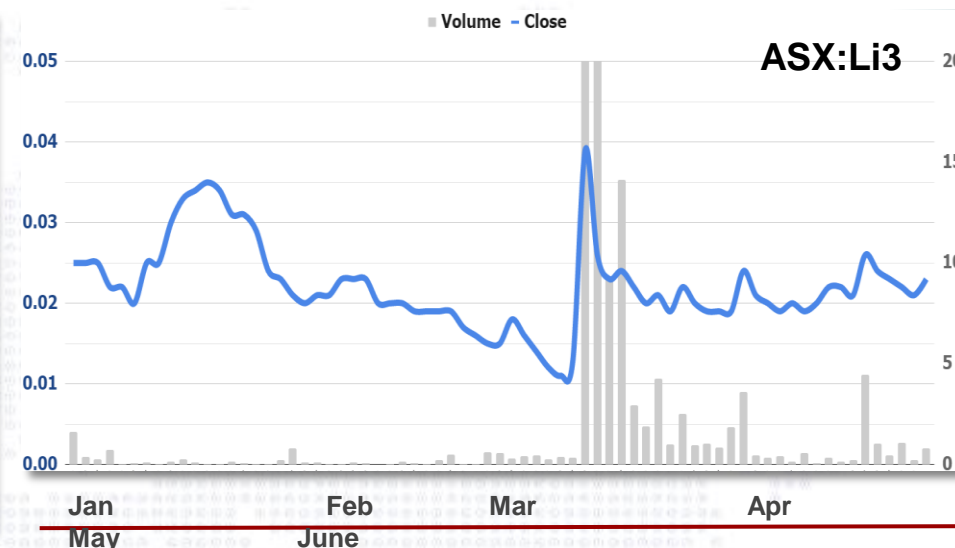
- The Directors have real experience, direct industry expertise and strong corporate ties
- The right mix of skills and capability to generate shareholder value
- Team not afraid to get hands dirty, this is not a lifestyle company



DIRECTORS INTERESTS (19 June 2020)

DIRECTOR	TOTAL SHARES	PERCENTAGE
Mr B Moller	2,162,500	1.47
Mr A Haythorpe	342,000	0.23
Mr V Mascolo	1,050,000	0.71
Mr O Burchell	6,601,718	4.48
Mr D Smith	6,601,718	4.48
TOTAL	16,757,936	11.37

Date	19/06/2020
Share Price	A\$ 0.02
Shares On Issue	147.27m
Unlisted Options	41.4m
Market Capitalisation	3.2m
Cash @ March 31 2020	\$465,000
Debt	0



TOP 5 SHAREHOLDERS (19 June 2020)

POSITION	TOTAL SHARES	PERCENTAGE
1	AUSTRALIAN CONSOLIDATED VENTURE CAPITAL PTY LTD	13.58
2	V-DOOR PTY LTD (Mr D Smith)	4.48
3	GALT INDUSTRIES PTY LTD (Mr O Burchell)	4.48
4	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2.93
5	BIG SMOKEY EXPLORATION LLC	2.29

Upcoming Newsflow



■ Yalgoo

- ✓ Warriedar geochemistry program continued
- ✓ Targeted drilling

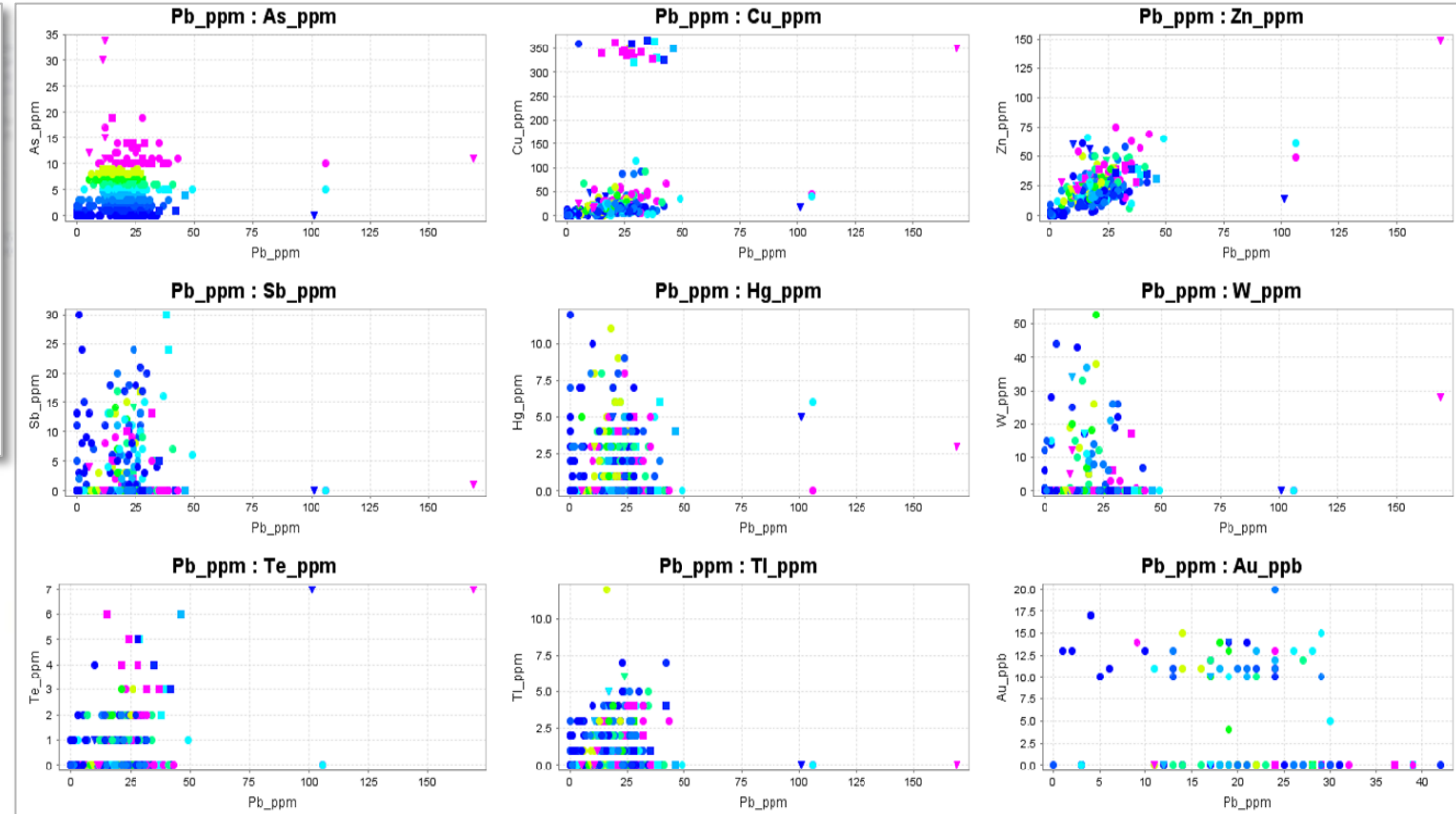
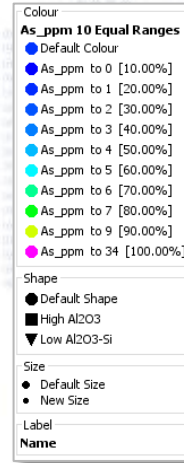
■ Mount Magnet

- ✓ Geology and geochemistry program
- ✓ Shallow drilling

■ Corporate

- ✓ Frequent interviews and presentations





pXRF geochemistry was collected on all current and previous sampling and is being used in conjunction with existing data to further understand the geology and maximize targeting accuracy