

25 June 2020

Tlou Energy Limited
("Tlou" or "the Company")

Despatch of Non-Renounceable Entitlement Offer Booklet

Tlou Energy Limited (ABN 79 136 739 967) (TOU) confirms that the retail entitlement offer booklet ("Entitlement Offer Booklet") and personalised entitlement and acceptance form in connection with the partially underwritten 1 for 6 pro rata non-renounceable entitlement offer ("Entitlement Offer"), as announced to ASX on 15 June 2020, was despatched to Eligible Shareholders today.

The Company has lodged with the ASX in conjunction with this announcement today a copy of the Entitlement Offer Booklet dated 25 June 2020.

A copy of the Entitlement Offer Booklet (and personalised entitlement and acceptance form) is also accessible to Eligible Shareholders by visiting <http://tlouenergy.com/> and clicking on the 'Entitlement Offer' button, where Eligible Shareholder will need to provide their SRN or HIN to obtain a copy of the relevant documents.

Tlou Energy also confirms in relation to the Entitlement Offer the following details:

1. The ISIN of the Offer Entitlement is AU000000TOU2; and
2. The ISIN of the Excess CREST Offer Entitlement is AU00000091639;
3. The participant ID of the Share Registry, in its capacity as a CREST receiving agent is 3RA13;
4. The member account ID of the Share Registry in its capacity as a CREST receiving agent is TLUOPN02.

Eligible Shareholders are encouraged to carefully read the Entitlement Offer Booklet for further details regarding the Entitlement Offer. For further information in relation to the Entitlement Offer, please contact the Tlou Energy Limited Offer +61 7 3012 9793.

By Authority of the Board of Directors

Mr. Anthony Gilby
Managing Director

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The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

For further information regarding this announcement please contact:

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Company Information

Tlou Energy is focused on delivering Power solutions to Botswana and southern Africa to alleviate some of the chronic power shortage in the region. Tlou is currently developing projects using gas and plans to combine this with solar power to provide a cleaner base load power source.

Botswana has a significant energy shortage and generally relies on imported power and diesel generation to fulfil its power requirements. Tlou's Lesedi Power Project provides investors with access to a compelling opportunity to displace expensive, carbon intensive diesel and imported coal-fired electricity with a cleaner and more environmentally friendly alternative.

In addition to plans for cleaner energy, the Company is also committed to developing community projects in Botswana adding real value to peoples' lives in a region with sparse services and where few opportunities exist for the local population. This includes work to assist communities to become self-sustaining, develop business opportunities, improve access to education and create opportunities for self-employment and wealth creation.

The Company is listed on the Australian Securities Exchange, London's AIM market and the Botswana Stock Exchange and is led by an experienced Board, management and advisory team.

The project is significantly de-risked. The Company produced its first gas in 2014, has a Mining (or development) Licence valid to 2042 and 10 Prospecting (or exploration) Licences. The Company's project acreage covers a vast area spanning approximately 9,300 Km² in total.

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Tlou's 'Lesedi' and 'Mamba' projects already benefit from significant independently certified 2P gas Reserves of ~41 Billion Cubic Feet (BCF). In addition, 3P gas Reserves of ~427 BCF and Contingent Gas Resources of ~3,043 BCF provide significant additional potential.

The Company is planning an initial scalable power project. Following successful implementation of this first scalable project, the Company looks forward to evaluating longer-term prospects for the delivery of additional electricity to Botswana and to neighbouring countries.

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