

ASX RELEASE

25 June 2020

RESPONSE TO ARTICLE IN THE AUSTRALIAN FINANCIAL REVIEW TODAY

Brickworks Limited (BKW) notes the article on pages 1 and 33 of today's "Financial Review" newspaper regarding Amazon and its local expansion plans.

The Company confirms that through its 50/50 joint venture with Goodman Group, it is in advanced discussions with a customer for a warehouse development at Oakdale West.

No assurance can be given as to whether a transaction will occur.

End

About Brickworks (ASX: BKW)

Brickworks has been building the Australian dream for over a century. Today, Brickworks is more than Australia's largest and most trusted brick manufacturer. It comprises a diversified portfolio of attractive assets, offering shareholders stability and long-term growth. The company has a proud track record, having paid a dividend every year since listing on the ASX in 1962. Brickworks comprises four divisions – Building Products Australia, Building Products North America, Industrial Property, and Investments.

Building Products Australia includes Austral Bricks, the country's largest bricks producer, and other leading brands such as Austral Masonry, Austral Precast and Bristle Roofing. Building Products North America is the leading brick producer in the North-east of the United States and includes the flagship brand of Glen-Gery.

On surplus land assets, Brickworks has developed extensive industry property assets in conjunction with Joint Venture partner the Goodman Group. These facilities help our customers to meet the supply chain needs of the growing digital economy.

Brickworks also has a long-standing investment in Washington H. Soul Pattinson, a diversified investment house and ASX100 company. This investment has delivered outstanding returns for the company and provides stability and growing cash dividends.

The Managing Director has authorised the release of this announcement to the market.

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