

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED**
ACN/ARSN: 166 064 875

1. Details of substantial holder (1)

Name: Paul Moore, Roaring Lion Pty Ltd, PM Capital Ltd, and others named below

ACN/ARSN: N/A, 003 271 485, 083 644 731

There was a change in the interests of the substantial holder on: 24/06/2020

The previous notice was given to the company on: 30/03/2020

The previous notice was dated: 30/03/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting power (6)
Ordinary shares	37,235,769	10.51%	40,917,612	11.553%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
PM Capital Limited	PM Capital Limited	PM Capital Limited	Direct holding	11470455 Fully Paid Ordinary	11,470,455
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	11470455 Fully Paid Ordinary	11,470,455
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	11470455 Fully Paid Ordinary	11,470,455
Horizon Investments Australia Pty Ltd <Hawkins Trust>	Horizon Investments Australia Pty Ltd <Hawkins Trust>	Horizon Investments Australia Pty Ltd <Hawkins Trust>	Direct holding	11431009 Fully Paid Ordinary	11,431,009
Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Direct holding	18016148 Fully Paid Ordinary	18,016,148
Paul Moore	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	40917612 Fully Paid Ordinary	40,917,612

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PM Capital Limited	Lvl 27 - 420 George Street Sydney NSW 2000
Paul Moore	c/- Lvl 27 - 420 George Street Sydney NSW 2002
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	c/- Lvl 27 - 420 George Street Sydney NSW 2004

Signature

print name: Paul Moore

Capacity: Director and personally

Sign here: Signed - P.Moore

Date: 25 June 2020

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
1-Apr-20	HAW	Bought	-\$19,737	22,874	FPO	22,874
3-Apr-20	HAW	Bought	-\$1,257	1,500	FPO	1,500
9-Apr-20	HAW	Bought	-\$193,068	218,674	FPO	218,674
22-Apr-20	HAW	Bought	-\$25,560	30,566	FPO	30,566
28-Apr-20	HAW	Bought	-\$131,011	148,795	FPO	148,795
29-Apr-20	HAW	Bought	-\$442,072	501,222	FPO	501,222
30-Apr-20	HAW	Bought	-\$507,281	563,620	FPO	563,620
1-May-20	HAW	Bought	-\$79,230	89,738	FPO	89,738
12-May-20	HAW	Bought	-\$87,287	100,000	FPO	100,000
15-May-20	HAW	Bought	-\$21,774	25,000	FPO	25,000
15-May-20	HAW	Bought	-\$34,638	40,000	FPO	40,000
15-May-20	HAW	Bought	-\$21,524	25,000	FPO	25,000
15-May-20	HAW	Bought	-\$34,838	40,000	FPO	40,000
15-May-20	HAW	Bought	-\$43,548	50,000	FPO	50,000
19-May-20	HAW	Bought	-\$66,823	75,000	FPO	75,000
19-May-20	HAW	Bought	-\$44,299	50,000	FPO	50,000
19-May-20	HAW	Bought	-\$89,098	100,000	FPO	100,000
20-May-20	HAW	Bought	-\$32,621	37,040	FPO	37,040
21-May-20	HAW	Bought	-\$134,398	150,000	FPO	150,000
21-May-20	HAW	Bought	-\$26,729	30,000	FPO	30,000
21-May-20	HAW	Bought	-\$10,097	11,386	FPO	11,386
22-May-20	HAW	Bought	-\$89,098	100,000	FPO	100,000
26-May-20	HAW	Bought	-\$44,189	50,000	FPO	50,000
26-May-20	HAW	Bought	-\$30,084	33,956	FPO	33,956
28-May-20	HAW	Bought	-\$92,284	100,000	FPO	100,000
29-May-20	HAW	Bought	-\$36,640	40,000	FPO	40,000
29-May-20	HAW	Bought	-\$45,550	50,000	FPO	50,000
29-May-20	HAW	Bought	-\$31,785	35,278	FPO	35,278
4-Jun-20	HAW	Bought	-\$69,076	75,000	FPO	75,000
11-Jun-20	HAW	Bought	-\$38,843	40,000	FPO	40,000
11-Jun-20	HAW	Bought	-\$48,804	50,000	FPO	50,000
11-Jun-20	HAW	Bought	-\$38,642	40,000	FPO	40,000
11-Jun-20	HAW	Bought	-\$48,303	50,000	FPO	50,000
16-Jun-20	HAW	Bought	-\$46,051	50,000	FPO	50,000
16-Jun-20	HAW	Bought	-\$17,142	18,815	FPO	18,815
23-Jun-20	HAW	Bought	-\$7,803	8,500	FPO	8,500
23-Jun-20	HAW	Bought	-\$5,705	6,214	FPO	6,214
24-Jun-20	HAW	Bought	-\$83,328	89,502	FPO	89,502
24-Jun-20	HAW	Bought	-\$495,731	534,163	FPO	534,163