



Outcome of Creditors Meeting

Sydney, Australia – June 25, 2020: At the adjourned Sec 439A creditors meeting this morning, creditors passed a resolution accepting the Holding Deed of Company Arrangement. The purpose being to allow sufficient time to explore the possibility of re-capitalising the ASX listed company, via a Deed of Company Arrangement and Creditors Trust mechanism.

A copy of the Holding Deed of Company Arrangement will be lodged at ASIC today.

Further updates will be made via the ASX announcements portal.

This ASX announcement has been approved and authorised for release by Mr Steven Nicols of Nicols + Brien.

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