



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

FY2020 EBITDAF guidance revised to \$480 million

26 June 2020 – Mercury announced today that it has revised its FY2020 EBITDAF guidance from \$490 million to \$480 million. This reflects an expected 100 GWh decrease in full year hydro generation to 3,700 GWh due to continued dry weather conditions in the Taupo catchment in FY2020.

Guidance may change and remains subject to any material events or other unforeseen circumstances.

ENDS

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at:

www.mercury.co.nz

