

26 June 2020

The Manager, Listings Compliance
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By email: puja.patel@asx.com.au

Dear Sir/Madam

Challenger Limited

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is being given by Challenger Limited (ABN 85 106 842 371) (ASX code: CGF) (**Challenger**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**).

On 26 June 2020, Challenger issued 55,214,723 fully paid ordinary shares in the capital of Challenger to institutional investors at an issue price of AU\$4.89.

The ordinary shares were issued by Challenger without disclosure to investors under Part 6D.2 of the Act.

As at the date of this notice, Challenger has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to Challenger; and
- (b) section 674 of the Act.

As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice.

This release has been authorised by the Challenger Board of Directors.

Yours sincerely



Andrew Brown
Company Secretary