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26 June 2020

Mr Martin Dinh Warrant Administration Australian Securities Exchange Level 6, 20 Bridge St Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Qantas Airways Limited (QAN) – Revocation of interim dividend

Westpac Banking Corporation ("Westpac"), is the issuer of the following Westpac Self-Funding Instalments ("Westpac SFIs") over Qantas Airways Limited (QAN):

QANSWB QANSWC QANSWR

On 25 June 2020, QAN announced that it had decided to revoke their interim dividend (ex-dividend date 2 March 2020) that was due to be paid on 1 September 2020.

As detailed in the Westpac SFIs Product Disclosure Statement ("PDS"), Holders direct that Dividends be applied to reduce the Completion Payment of the Westpac SFIs. However, as Dividends paid on the Underlying Security are used to reduce the Completion Payment of the Westpac SFIs on the exdividend date for the relevant Dividend, Westpac has determined, that in this instance, despite QAN revoking its interim dividend, the Completion Payment for the following series of Westpac SFIs will remain unchanged.

ASX Code	Completion Payment
QANSWB	\$2.4169
QANSWR	\$1.2732

Additionally there is no impact on the Completion Payment of QANSWC which was recently issued on 23 June 2020.

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, Company Secretary













