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Companies Announcements Office Australian Stock Exchange

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Canadian Oil Sands Trial Update

Highlights

- Preparation for SciDev's maiden Canadian Oils Sands trial with Syncrude, one of the largest operators in the Canadian oil sands industry is underway with SciDev's chemistry now shipped to Canada
- The field trial operations are rescheduled due to COVID19 travel restrictions with commencement of the trial scheduled for the second half of calendar 2020 when it is safe for key SciDev staff to travel
- The Syncrude trial represents ~AUD\$1m of revenue for SciDev which is anticipated to be realised in the second half of calendar 2020

SciDev Limited (ASX:SDV; **SciDev**, or the **Company**) advises that its maiden Canadian oil sands trial (ref **ASX: 3 March 2020**) is progressing, with chemistry product having been shipped from China to Alberta, Canada during the month of June.

The trial is anticipated to last for approximately two weeks and was initially scheduled to occur late in FY2020. The trial requires the mobilisation of SciDev's staff to site to deliver the associated professional services and ensure a successful offering for Syncrude.

COVID19 currently represents an unacceptable level of risk for SciDev employees travelling to North America therefore the trial is anticipated to commence in the second half of calendar year 2020.

The Syncrude trial represents ~AUD\$1m of revenue for SciDev which is anticipated to be realised in the second half of calendar year 2020. The trial focusses on the utilisation of SciDev's chemistries in Syncrude's CND\$1.9bn full-scale Tailings Centrifuge Plant.

SciDev Managing Director and Chief Executive Officer, Lewis Utting said: "The order from Syncrude represents SciDev's first entry into the oil sands sector and whilst the project has been delayed, both Syncrude and SciDev remain committed to the project. The health and safety of our staff continues to remain my core priority and the trial will only commence when it is safe for our people to travel. The oil and gas sector, is an exciting area of growth for the Company and we will continue to update the market on our activities in this sector"

Fluid tailings management is an area of increasing regulation in the Canadian Oil Sands industry. Government agencies, such as the Alberta Energy Regulator, are introducing and tightening regulation around limiting the amount of fluids passing into tailings dams in order to manage and reduce environmental risk and liability. For further information on the regulatory framework around the Canadian Oil Sands sector please visit https://www.aer.ca/regulating-development/rules-and-directives/directives/directive-085

This release has been approved by the SciDev board.

On behalf of SciDev Limited

ZAAA!

Lewis Utting Heath Roberts

Managing Director and Chief Executive Officer Company Secretary

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About SciDev

SciDev is a leader in the development and application of services, chemistry and process control for solids-liquid separation. SciDev brings together world-class technology, chemistry, management and manufacturing capabilities to solve pressing operational and environmental issues for the Mining, Water Treatment, Oil & Gas and Construction markets.