



**KOON HOLDINGS LIMITED**  
**(INCORPORATED IN THE REPUBLIC OF SINGAPORE)**  
**(COMPANY REGISTRATION NO. 200303284M)**  
**(ARBN 105 734 709)**

**Registered Office Address: 11 Sixth Lok Yang Road, Singapore 628109 (Singapore)**  
**Level 12 225 George Street Sydney NSW 2000, Australia (Australia)**

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## **Applications to sanction Schemes of Arrangement**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 8 May 2020 ("**Previous Announcement**").*

Further to the Previous Announcement, the Board of Directors of the Company wishes to announce that:

### **Applications to Court for sanction of the Schemes**

1. The High Court of the Republic of Singapore ("**Court**") has on 23 June 2020 granted the Company's and KCTC's applications in OS 410 and OS 411 and sanctioned the KHL Scheme and KCTC Scheme. The management of the Company wishes to thank the Company's and KCTC's creditors for their continued support and patience over the course of its restructuring.
2. Copies of the orders made by the Court dated 23 June 2020 are enclosed with this announcement.

### **Next steps**

3. Pursuant to section 210(5) of the Companies Act (2006 Rev. Ed.), the Company and KCTC will soon be lodging copies of the orders made by the Court and the Schemes shall take effect on and from the date of such lodgment.
4. Thereafter, the Scheme Manager will take steps to implement the Schemes. In this regard, the Scheme Manager, Mr Chee Yoh Chuang of RSM Corporate Advisory Pte Ltd, will be in contact with the Company's and KCTC's Scheme Creditors after the Schemes take effect.
5. If you have any questions about the Schemes, kindly contact the Scheme Manager's office at:

#### **RSM Corporate Advisory Pte Ltd**

Dang Looyean  
danglooyean@rsmsingapore.sg  
(65) 6715 1115

Gabriel Ho  
gabrielho@rsmsingapore.sg  
(65) 6715 1109

This announcement was authorised for release by the Company's Acting Managing Director.

**Shareholders and holders of the Company's securities are advised to read this announcement and any further announcements by the Company carefully. Shareholders and holders of the Company's securities should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

Oh Koon Sun  
Acting Managing Director  
26 June 2020

**IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE**

Case No.: HC/OS 410/2020

In the matter of Part VII, Section 210(1) and 210(3) of the  
Companies Act (Cap. 50, 2006 Rev. Ed.)

Doc No.: HC/ORC 3221/2020

And

Filed: 25-June-2020 09:26 AM

In the matter of Koon Holdings Limited (Singapore UEN No.  
200303284M)



KOON HOLDINGS LIMITED  
(Singapore UEN No. 200303284M)

...Applicant(s)

**ORDER OF COURT**

Before:           The Honourable Justice Aedit Abdullah in Chambers

Date of Order : 23-June-2020

**UPON THE APPLICATION** of Koon Holdings Limited (Singapore UEN No. 200303284M), the abovenamed Applicant in this action coming for hearing on this day,

**UPON READING** the Affidavit of Loo Woei Harng filed on 18 April 2020, the 1<sup>st</sup> Affidavit of Oh Koon Sun filed on 13 December 2019 in HC/OS 1533/2019, the 1<sup>st</sup> Affidavit of Oh Koon Sun filed on 8 October 2019 in HC/OS 1240/2019, the respective exhibits in them, and the written submissions of the Applicant, and

**AND UPON HEARING** counsel for the Applicant, counsel for United Overseas Bank Limited, counsel for Mr Yuen Kai Wing, Ms Giline Lee of Mapei Far East Pte Ltd, Mr Lee Nam Wah of Safety Advisory Services Pte Ltd, and Ms Karen Tay and Ms Serene Huang of Hitachi Capital Asia Pacific Pte Ltd,

It is ordered that:

1. The Scheme of Arrangement proposed by the Applicant dated 13 March 2020 (the "**Scheme**"), as approved at a meeting of its Scheme Creditors convened on 27 March 2020, be approved and sanctioned by this Honourable Court pursuant to section 210(4) of the Companies Act (Cap. 50, 2006 Rev. Ed.) (the "**Act**") so as to be binding on the Applicant and on its Scheme Creditors;
2. The Scheme shall take effect in accordance with its terms upon a copy of this Order being lodged with the Registrar of Companies;
3. The Applicant be exempt, pursuant to section 210(7) of the Act, from the requirements under section 210(6)

of the Act to annex a copy of this Order to every copy of its Memorandum and Articles of Association issued after this Order is made; and

4. The Applicant be at liberty to apply.



HC/OS410/2020-HC/ORC3221/2020-HC/OS410/2020-HC/ORC3221/2020-HC/OS410/2020-HC/ORC3221/2020

TEH HWEE HWEE  
REGISTRAR  
SUPREME COURT  
SINGAPORE

**IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE**

Case No.: HC/OS 411/2020

In the matter of Part VII, Section 210(1) and 210(3) of the  
Companies Act (Cap. 50, 2006 Rev. Ed.)

Doc No.: HC/ORC 3222/2020

And

Filed: 25-June-2020 09:44 AM

In the matter of Koon Construction & Transport Co. Pte. Ltd.  
(Singapore UEN No. 197901282N)



KOON CONSTRUCTION & TRANSPORT CO. PTE LTD  
(Singapore UEN No. 197901282N)

...Applicant(s)

**ORDER OF COURT**

Before: The Honourable Justice Aedit Abdullah in Chambers

Date of Order : 23-June-2020

**UPON THE APPLICATION** of Koon Construction & Transport Co. Pte. Ltd. (Singapore UEN No. 197901282N), the abovenamed Applicant in this action coming for hearing on this day,

**UPON READING** the Affidavit of Loo Woei Harng filed on 18 April 2020 in HC/OS 410/2020, the 1<sup>st</sup> Affidavit of Oh Koon Sun filed on 13 December 2019 in HC/OS 1533/2019, the 1<sup>st</sup> Affidavit of Oh Koon Sun filed on 8 October 2019 in HC/OS 1240/2019, the respective exhibits in them, and the written submissions of the Applicant, and

**AND UPON HEARING** counsel for the Applicant, counsel for United Overseas Bank Limited, counsel for Mr Yuen Kai Wing, Ms Giline Lee of Mapei Far East Pte Ltd, Mr Lee Nam Wah of Safety Advisory Services Pte Ltd, and Ms Karen Tay and Ms Serene Huang of Hitachi Capital Asia Pacific Pte Ltd,

It is ordered that:

1. The Scheme of Arrangement proposed by the Applicant dated 21 February 2020 (the "**Scheme**"), as approved at a meeting of its Scheme Creditors convened on 25 February 2020, be approved and sanctioned by this Honourable Court pursuant to section 210(4) of the Companies Act (Cap. 50, 2006 Rev. Ed.) (the "**Act**") so as to be binding on the Applicant and on its Scheme Creditors;
2. The Scheme shall take effect in accordance with its terms upon a copy of this Order being lodged with the Registrar of Companies;

3. The Applicant be exempt, pursuant to section 210(7) of the Act, from the requirements under section 210(6) of the Act to annex a copy of this Order to every copy of its Memorandum and Articles of Association issued after this Order is made; and
4. The Applicant be at liberty to apply.



HC/OS411/2020-HC/ORC3222/2020-HC/OS411/2020-HC/ORC3222/2020-HC/OS411/2020-HC/ORC3222/2020

TEH HWEE HWEE  
REGISTRAR  
SUPREME COURT  
SINGAPORE