

26 June 2020

TPG Scheme approved by Court

TPG Telecom Limited (ASX: TPM) ('**TPG**') is pleased to announce that the Supreme Court of New South Wales has today made orders approving the scheme of arrangement between TPG and its shareholders ('**Scheme**') in relation to the proposed merger of TPG and Vodafone Hutchison Australia Limited ('**VHA**').

TPG expects to lodge a copy of the orders of the Supreme Court of New South Wales approving the Scheme with the Australian Securities and Investments Commission on Monday, 29 June 2020, at which time the Scheme will become legally effective.

The demerger of Tuas Group ('**Tuas**'), the parent company of TPG Singapore, is also expected to become effective on Monday, 29 June 2020 ('**Demerger**'). Pursuant to the Demerger, all the shares in Tuas will be distributed to eligible TPG shareholders who appear on the TPG register at 7.00pm on 1 July 2020, pursuant to an in-specie dividend which is expected to occur on 13 July 2020.

Share trading information

It is expected that TPG shares will be suspended from trading on ASX from the close of trading on Monday, 29 June 2020.

Shares in VHA (to be renamed TPG Telecom Limited) are expected to be admitted to ASX's official list on 30 June 2020 under the ASX code 'TPG'. Trading will commence on a deferred settlement basis until the implementation of the Scheme, expected to occur on 13 July 2020, and ordinary settlement trading is expected to commence from 14 July 2020 onward.

The Tuas shares are expected to be admitted to ASX's official list on 30 June 2020 under the ASX code 'TUA'. Trading will commence on a conditional and deferred settlement basis until the implementation of the Scheme, expected to occur on 13 July 2020, and ordinary settlement trading is expected to commence from 14 July 2020 onward.

Implementation

The Scheme is expected to be implemented on 13 July 2020. Other key dates for the implementation of the Scheme and the Demerger are set out in the Scheme Booklet and Tuas Information Memorandum sent to shareholders and in earlier ASX announcements by TPG.

TPG is being advised by Macquarie Capital (Australia) Limited as exclusive financial adviser and Herbert Smith Freehills as legal counsel.

Further information

If TPG shareholders have any questions or require further information in relation to the Scheme or the Demerger, they should call the Shareholder Information Line on 1300 855 080 (callers within Australia) or +61 3 9415 400 (callers outside Australia) on Monday to Friday between 8:30am and 5:30pm (AEST).

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