

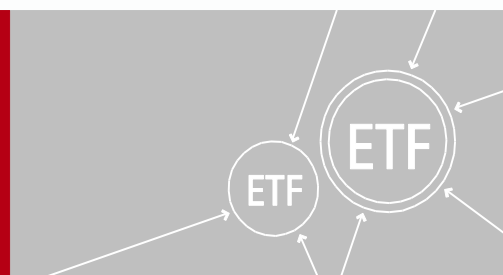
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Vanguard

Estimated Distribution Announcement for the Vanguard® Exchange Traded Funds

26 June 2020



Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amounts and distribution timetable:

Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Shares Index ETF	VAS	20.6023
Vanguard Australian Property Securities Index ETF	VAP	75.7186
Vanguard Australian Fixed Interest Index ETF	VAF	64.4919
Vanguard Australian Government Bond Index ETF	VGB	59.4396
Vanguard Australian Shares High Yield ETF	VHY	22.6640
Vanguard MSCI Australian Large Companies Index ETF	VLC	14.8811
Vanguard FTSE Emerging Markets Shares ETF	VGE	36.9087
Vanguard MSCI Index International Shares ETF	VGS	63.8346
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE	52.4073
Vanguard FTSE Europe Shares ETF	VEQ	55.2356
Vanguard International Fixed Interest Index (Hedged) ETF	VIF	132.9068
Vanguard International Credit Securities Index (Hedged) ETF	VCF	37.9355
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	67.2219
Vanguard Global Aggregate Bond Index (Hedged) ETF	VBND	38.6899
Vanguard Diversified Conservative Index ETF	VDCO	71.5211
Vanguard Diversified Balanced Index ETF	VDBA	120.8199
Vanguard Diversified Growth Index ETF	VDGR	134.1441
Vanguard Diversified High Growth Index ETF	VDHG	126.8497
Vanguard Global Infrastructure Index ETF	VBLD	60.1039
Vanguard Ethically Conscious International Shares Index ETF	VESG	35.5906

Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF	VEFI	53.0088
Vanguard MSCI International Small Companies Index ETF	VISM	67.4595
Vanguard MSCI Australian Small Companies Index ETF	VSO	310.6855
Vanguard MSCI Index International Shares (Hedged) ETF	VGAD	-

Distribution Timetable

EVENT	DATE
Ex Distribution Date	01 JUL 2020
Record Date	02 JUL 2020
Payment Date	16 JUL 2020

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

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