



ASX & MEDIA RELEASE

(ASX: SGM, USOTC: SMSMY)

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Sims Limited Announces Changes to Leadership Structure

Sims Limited today announced the creation of two new leadership roles within the metals business division: a **Chief Operating Officer** and a **Chief Commercial Officer**. Both of these roles will report to Alistair Field, Group Chief Executive Officer and Managing Director.

John Glyde has been appointed Chief Operating Officer. In this new role, Mr Glyde will be responsible for Sims metal processing facilities globally, transportation and logistics (excluding chartering) and engineering services. Mr Glyde has been with Sims for more than 30 years, and he has held progressively senior leadership roles across the business in Australia and the United States. Prior to this appointment, Mr Glyde served as Managing Director of Australia & New Zealand Metals.

Michael Movsas has been appointed Chief Commercial Officer. He will be responsible for both ferrous and non-ferrous buying and sales for the metals business division globally. Mr Movsas joined Sims in September 2017 as President North America Metals, and he has more than 25 years of global experience in the metal recycling and steel industries.

Commenting on the appointments, Mr Field said, "Sims' future operating model will be aligned functionally across the globe rather than the current regional structure. The creation of the two roles and the appointment of Mr Glyde and Mr Movsas, both of whom are proven leaders, is an important step in creating an optimal operating structure for Sims that will allow us to realise our strategic goals. I congratulate Mr Glyde and Mr Movsas on their new roles."

Additionally, Mr Field and Stephen Mikkelsen, Group Chief Financial Officer, will now be based in Sydney, Australia, and Brendan McDonnell, Group Chief Technical Officer, will be based in Brisbane, Australia. This relocation brings these key members of the executive leadership team closer to many shareholders and directors of the Board.

Authorised for release by: The Company Secretary.

About Sims Limited

Founded in 1917, Sims Limited is a global leader in metal and electronics recycling, and an emerging leader in the municipal recycling and the renewable energy industries. Our nearly 4,500 employees operate from almost 250 facilities across 15 countries. The Company's ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) and its American Depositary Shares are quoted on the Over-the-Counter market in the United States (USOTC: SMSMY). Our purpose, create a world without waste to preserve our planet, is what drives us to constantly innovate and offer new solutions in the circular economy for consumers, businesses, governments and communities around the world. For more information, visit www.simsmm.com.

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