Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Novonix Ltd (NVX)		
ACN/ARSN	157 690 830		
1. Details of substantial holder (1)			
Name	Regal Funds Management Pty Ltd (RFM)		
ACN/ARSN (if applicable)	107 576 821		
The holder ceased to be a substantial holder on	25/06/2020		
The previous notice was given to the company on	10/06/2020		
The previous notice was dated	5/06/2020		
9 1	relevant interest (2) of the substantial holder or an associate (3) in voting securities of ast required to give a substantial holding notice to the company or scheme are as follows:		

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
09/06/2020 - 18/06/2020	REGAL FUNDS MANAGEMENT PTY LTD	BUY	\$0.89 - \$1.32 p/share	3,639,239 ORDINARY	3,639,239
10/06/2020 - 25/06/2020	REGAL FUNDS MANAGEMENT PTY LTD	SELL	\$0.99 - \$1.43 p/share	6,832,421 ORDINARY	6,832,421

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000		

Signature			
print name	Philip King	capacity	Director
sign here	Philos Ly	date	29/06/2020