

Aspen Group Limited ABN 50 004 160 927

Aspen Property Trust ARSN 104 807 767

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ASX ANNOUNCEMENT 29 June 2020

Aspen Group (ASX: APZ) Joint CEO Share Purchase

Aspen Group (which comprises Aspen Group Limited and the Aspen Property Trust) (ASX: APZ) (Aspen) advises that it was informed by Mr David Dixon, the Joint Chief Executive Officer of the Company, that he has acquired 100,000 stapled securities at an average price of \$1.0225 cents per share and 30,000 stapled securities via participation in the SPP. Whilst Mr Dixon is not a Director of APZ, this announcement is being made to provide transparency to the market.

In addition to the above purchase, Mr Dixon holds a 50% indirect interest in shares in Mill Hill Capital Pty Ltd.

Authorised by the Chairman of the Board

END

For further information, please contact:

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Aspen is a leading provider of quality accommodation on competitive terms in the Retirement, Residential and Short Stay sectors. Aspen has a fully integrated platform across operations, asset management, development and capital management which enables us to provide a broad spectrum of products and services to our customers under different regulatory regimes and ownership schemes: Rentals - Shared Equity - Sales.