



**Pacific Smiles Group Limited (ASX: PSQ)**  
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## **ASX ANNOUNCEMENT**

### **Pacific Smiles Group Limited (ASX: PSQ) – FY20 Guidance**

On 24th April 2020, PSQ announced the re-opening of the majority of its 93 dental centres following a period of time where only 17 dental centres were operational. The re-openings were in response to the broadening of the range of dental procedures permitted by the Australian Health Protection Principal Committee (AHPPC), following the wind back of Covid-19 related restrictions.

Pacific Smiles is now able to issue FY20 guidance as follows:

- Patient fees of approximately \$185.8m (a 0.7% decline on the prior year) with same centre patient fee decline of approximately 4.5%
- Underlying EBITDA<sup>1</sup> in the range of \$22.3m to \$22.8m
- Net debt of approximately \$8.5 million
- The easing of dental procedure restrictions in May has resulted in patient demand steadily building as patients rebook. Same centre patient fee growth for the month of June is approximately 7% (as at 28th June 2020).

PSQ's full year results will be announced on 20th August 2020 at which time an update on trading and the outlook for FY21 will be provided.

Authorised for release by the Board of Directors.

For further information, please contact:

#### **Investor Relations**

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<sup>1</sup> Underlying results exclude \$0.6m for the half year impacts of once-off severance expenses, non-scheduled IT outage, executive LTIP and centre relocations, and are reported excluding the impact of AASB 16 Leases. Underlying results include payments received under the Jobkeeper scheme.