

30 June 2020

Ophir High Conviction Fund (ASX:OPH) – Trading Pause and Distribution Announcement

Dear Investor,

Earlier today trading in ASX:OPH was temporarily paused pending a further announcement. This announcement relates to a distribution estimate for the financial year ending 30 June 2020.

ASX:OPH is a listed investment trust and as a result it is required to distribute all income earned during a financial year after fees and expenses have been deducted. ASX:OPH is not able to confirm until after market close this afternoon whether the fund will end the financial year with any distributable income, so is currently not in a position to announce an estimate distribution.

Trading in ASX:OPH will resume today on an Ex-Distribution basis and confirmation of any distribution amount will be announced once confirmed and will not be captured in the ASX systems. The Record Date for any distribution will be 1st July 2020.

For further information, please contact:

George Chirakis

Chief Executive

Ophir Asset Management

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This information has been prepared by Ophir Asset Management (ABN: 88 156 146 717, AFSL 420082) the Investment Manager of the Ophir High Conviction Fund and is issued by The Trust Company (RE Services) Limited (ABN: 45 003 278 831, AFSL 235 150) as responsible entity and the issuer of units in the Trust. It is general information only and is not intended to provide you with financial advice and has been prepared without taking into account your objectives, financial situation or needs. You should consider the product disclosure statement (and any ASX Announcements) prior to making any investment decisions. If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licensed or authorised financial adviser. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. We note past performance is not a reliable indicator of future performance.

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