

1 July 2020

ASX ANNOUNCEMENT

CEOs and Board Compensation

Moelis Australia Limited (“**Moelis Australia**” **ASX:MOE**) announced in its COVID-19 Market Update on 3 April 2020 that it had implemented a number of initiatives to manage its operating costs, amongst which included a temporary reduction in fixed compensation of 25% for senior executives, including its Board Members and Joint-CEOs. At this time, the majority of Moelis Australia staff agreed to accept the same or smaller temporary reductions in salary based on seniority.

The decision taken in April 2020 was prudent in light of the uncertainty arising from the global pandemic. Consistent with our recent market announcements and the performance of Moelis Australia, management and the Board have determined to end the temporary reductions in fixed compensation from 1 July 2020 for all staff, including the Joint CEOs and Board Members.

ENDS

Authorised for release by the Board of Directors, Moelis Australia Ltd.

Investor Relations
Mike Pyke
Tel: 02 8288 5555