

Wamjea Limited ("Wameja" or the "Company")

Mastercard provides €15M Loan Facility to HomeSend 1 July 2020

Wameja (LSE: WJA.L & ASX: WJA.AX), a joint venture partner with Mastercard in the HomeSend global payment hub, advises that Mastercard has provided a €15M loan facility to HomeSend SCRL ("Mastercard Facility"). There has been no change to the loan facility provided by Wameja to Homesend SCRL (as originally announced on 16 May 2019, the "Wameja Facility") and it remains fully drawn down in the amount of €2,497,752.25 and repayable on 15 August 2020.

Mastercard Facility

The Mastercard Facility is, like the Wameja Facility, unsecured and solely for the purpose of funding the pre- payment timing gaps in HomeSend's real time settlement model. The Mastercard Facility is repayable on 15 December 2020 and is at a commercial interest rate. The Mastercard Facility is otherwise on materially the same terms as the Wameja Facility.

HomeSend continues to investigate opportunities to obtain alternative funding for the pre-payment timing gaps in its real time settlement model and to fund the repayment of the Wameja Facility.

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About Wameja

Wameja and Mastercard are joint venture partners of the HomeSend global payment hub. HomeSend enables cross-border transfer between bank accounts, cards, mobile wallets, or cash outlets from anywhere in the world. As a founding partner in the HomeSend hub, Wameja helped conceive and bring the opportunity to market.