



## ASX Announcement

1 July 2020

### Cancellation of C Class Performance Shares

Gooroo Ventures Limited advises that 10,000,000 C Class Performance Shares have been cancelled due to the Milestone Events to trigger conversion not being met.

Details of the Milestone Events in respect of C Class Performance Shares are described below:

- (a) the Group generating two consecutive Quarters of Consolidated Sales Revenue of at least \$4.5 million per Quarter; or
- (b) the Group achieving Consolidated Sales Revenue of at least \$15m for a Financial Year; or
- (c) the:
  - a. Company having achieved a Market Capitalisation of \$110 million or more for 10 consecutive Business Days; and
  - b. Group having at least 30,000 members registered on gooroo.io (whether or not they occur at the same time)

This announcement was authorised for release by the board of Gooroo Ventures Limited.

Nicholas Ong  
Company Secretary  
Gooroo Ventures Limited

