

Market Announcement

1 July 2020

Carbonxt Group Limited (ASX: CG1) – Trading Halt (2+2)

Description

The securities of Carbonxt Group Limited ('CG1') will be placed in trading halt at the request of CG1, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 7 July 2020 or when the announcement is released to the market.

Issued by

Lauren Osbich

Compliance Adviser, Listings Compliance (Sydney)



1 July 2020

Ms. Lauren Osbich
ASX Compliance Pty Ltd
Exchange Centre, 20 Bridge Street
Sydney NSW 2000

Dear Ms. Osbich

Trading Halt Request

Pursuant to ASX Listing Rule 17.1 and the temporary emergency capital raising measures introduced by ASX Limited (**ASX**) on 31 March 2020 in response to the effects of the COVID-19 pandemic (**COVID-19 Temporary Measures**), Carbonxt Group Limited (**Company**) (ASX: CG1) requests that ASX grant two consecutive trading halts in respect of its fully paid ordinary shares from the commencement of trading on Wednesday, 1 July 2020.

The following information is provided in accordance with Listing Rule 17.1:

1. **Reason for trading halt** – to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market in relation to a proposed capital raise.
2. **Duration of the two consecutive trading halts** – the Company expects the consecutive trading halts will last until it makes an announcement to the ASX concerning the outcome of the capital raise, which it expects to make before the commencement of trading on Tuesday, 7 July 2020.
3. **Termination of the two consecutive trading halts** – the Company anticipates the consecutive trading halts will cease upon the commencement of normal trading on Tuesday, 7 July 2020.
4. **No reason** – the Company is not aware of any reason why the trading halt should not be granted.
5. **Further information** – none.

Yours Sincerely

A handwritten signature in blue ink, appearing to read 'Laura Newell', is positioned above the printed name.

Laura Newell
Company Secretary