

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of Entity	MotorCycle Holdings Limited
ABN	29 150 386 995

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Hedley Ahmet
Date of last notice	30 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	David Hedley Ahmet
Date of change	26 June 2020

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	Direct, fully paid ordinary shares:	581,596
	Indirect, fully paid ordinary shares:	4,334,481
	<i>Kenlake Pty Limited ATF Ahmet Family Trust</i> <i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i>	
	Greenslide Pty Ltd <i>[David Ahmet is a Director and Shareholder]</i>	6,300,000
	Indirect, fully paid ordinary shares:	72,917
<i>Netwealth Investments Limited (Wrap Services Account) as trustee for Kenlake Pty Limited ATF Ahmet Family Trust</i> <i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i>		
	TOTAL FULL PAID ORDINARY SHARES:	11,288,994
	Direct, performance rights	183,523
	TOTAL PERFORMANCE RIGHTS:	183,523
Class	Performance Rights issued under the Company's Long-Term Incentive Plan	
Number acquired	262,800 Performance Rights	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Performance Rights comprise the long-term incentive component of the remuneration of Mr Ahmet as approved by shareholders at the 2019 Annual General Meeting.	
No. of securities held after change	Direct, fully paid ordinary shares:	581,596
	Indirect, fully paid ordinary shares:	4,334,481
	<i>Kenlake Pty Limited ATF Ahmet Family Trust</i> <i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i>	
	Greenslide Pty Ltd <i>[David Ahmet is a Director and Shareholder]</i>	6,300,000
	Indirect, fully paid ordinary shares:	72,917
<i>Netwealth Investments Limited (Wrap Services Account) as trustee for Kenlake Pty Limited ATF Ahmet Family Trust</i> <i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i>		
	TOTAL FULL PAID ORDINARY SHARES:	11,288,994
	Direct, performance rights	446,323
	TOTAL PERFORMANCE RIGHTS:	446,323
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance Rights issued under the company's Long-Term Incentive Plan as approved by shareholders at the 2019 Annual General Meeting. The Notice of Meeting lodged with ASX on 11 October 2019 contains details on the terms and conditions of the performance rights.	

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	A resolution was made by the Remuneration and Nomination Committee on 28 May 2020. Written clearance was provided to issue the performance rights by the Chairman on 26 June 2020, prior to the issuance of the performance rights.

⁺ See chapter 19 for defined terms.