



GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

304/66 Berry Street
North Sydney NSW 2060
Phone (02) 9922 1266
Fax (02) 9922 1288

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Completion of Coppervale Transactions

The Coppervale Field Base is an integral part of the Copper Hill Project, facilitating core and sample storage and processing, site office facilities, ad hoc accommodation for field personnel, and is the main access route to the Copper Hill Project.

Formal documentation of funding arrangements for divestment of the holding company has been completed, consisting of loan funds to Vision Vale Holdings Pty Ltd ("VVH"), transfer of shares in VVH and subscription for convertible notes with a total face value of \$130,000 to cover acquisition costs and additional working capital. Golden Cross Resources has leased back the Coppervale property from VVH.

Appendix 3B covering the subscription for convertible notes has been lodged separately.

The Board and management look forward to ongoing use of the field base to provide a stable facility for progressing the Copper Hill Project, which is well located in the emerging Molong Volcanic Belt (refer GCR March 2020 Quarterly Report for details).

Authorised for release on behalf of the Golden Cross Resource Ltd Board of Directors.

Jordan LI
Chairman